



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, January 3, 2008  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,719	\$ 7,277	\$ 16,120	\$ 5,539
Tax and Loan Note Accounts (Table V).....	4,926	38,603	40,855	69,698
<b>Total Operating Balance.....</b>	<b>\$ 9,645</b>	<b>\$ 45,880</b>	<b>\$ 56,975</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 13	\$ 113	\$ 1,529	Commodity Credit Corporation programs.....	\$ 185	\$ 314	\$ 14,521
Commodity Credit Corporation programs.....	52	170	2,551	Defense Vendor Payments (EFT).....	2,105	2,698	87,265
Customs and Certain Excise Taxes.....	83	151	9,008	Education Department programs.....	328	704	21,375
Deposits by States:				Energy Department programs.....	121	169	7,465
Supplemental Security Income.....	0	0	1,192	Federal Employees Insurance Payments.....	132	265	14,369
Unemployment.....	11	26	4,906	Fed. Highway Administration programs.....	82	148	9,445
Education Department programs.....	42	88	3,807	Federal Salaries (EFT).....	730	1,994	41,224
Energy Department programs.....	10	52	1,634	Food and Nutrition Service (misc).....	114	202	9,874
Estate and Gift Taxes.....	68	313	7,297	Food Stamps.....	43	120	5,253
Federal Reserve Earnings.....	0	1,563	9,282	GSA programs.....	34	397	4,221
Foreign Deposits, Military Sales.....	58	1,124	4,795	Health and Human Services Grants (misc).....	288	499	19,861
FTD's Received (Table IV).....	3,524	7,305	154,071	Housing and Urban Development programs.....	90	2,165	16,354
Housing and Urban Development programs.....	28	46	1,442	Interest on Treasury Securities.....	1	1,421	44,242
Individual Income and Employment Taxes, Not Withheld.....	1,489	2,141	30,888	Justice Department programs.....	15	20	3,405
Interest recd from T&L Depositories.....	46	49	305	Labor Dept. prgms (excl. unemployment).....	47	87	3,303
Justice Department programs.....	12	24	1,032	Medicaid.....	1,618	2,137	51,802
Postal Service.....	364	845	27,677	Medicare.....	1,693	14,110	119,276
Public Debt Cash Issues (Table III-B).....	56,409	56,920	1,243,789	NASA programs.....	72	74	3,794
Other Deposits:				Postal Service Money Orders and Other.....	173	472	12,977
Air Transport Security Fees.....	1	3	591	Public Debt Cash Redemp. (Table III-B).....	71,957	78,903	1,193,976
Thrift Savings Plan Transfer.....	92	114	4,523	Social Security Benefits (EFT).....	21,702	21,841	141,117
				Temporary Assistance for Needy Families (HHS).....	98	306	4,873
				Unemployment Insurance Benefits.....	199	424	8,471
				Veterans Affairs programs.....	38	98	6,568
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT).....	279	290	9,217
				Transportation Security Admin. (DHS).....	4	5	583
<b>Total Other Deposits.....</b>	<b>93</b>	<b>352</b>	<b>12,866</b>	Unclassified.....	1,442	2,163	74,945
Change in Balance of Uncollected Funds (closing balance \$96).....	6	-54	62	<b>Total, Other Withdrawals.....</b>	<b>1,726</b>	<b>10,951</b>	<b>176,168</b>
Transfers from Depositories.....	41,241	64,043	844,659	Transfers to Depositories.....	2,517	6,150	342,410
<b>Total Federal Reserve Account.....</b>	<b>103,550</b>	<b>135,270</b>	<b>2,362,790</b>	<b>Total Federal Reserve Account.....</b>	<b>106,108</b>	<b>146,672</b>	<b>2,363,610</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	5,047	21,963	437,477	Transfers to Federal Reserve Account (Table V).....	41,241	64,043	844,659
Transfers from Federal Reserve Account (Table V).....	2,517	6,150	342,410				
Total Tax and Loan Note Accounts (Table V).....	7,564	28,114	779,887				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 67,356</b>	<b>\$ 93,191</b>	<b>\$ 1,955,607</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 103,591</b>	<b>\$ 140,521</b>	<b>\$ 2,021,200</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -36,235</b>	<b>\$ -47,330</b>	<b>\$ -65,592</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, January 3, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 71,478	\$ 71,478	\$ 985,970
Regular Series.....	\$ 56,002	\$ 56,002	\$ 963,288	Notes.....	0	0	157,097
Cash Management Series.....	0	0	53,000	Bonds.....	0	0	10,127
Notes.....	-1	-1	200,700	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	7,567	Nonmarketable:			
Inflation-Protected Securities Increment.....	90	213	1,827	United States Savings Securities.....	139	233	3,663
Federal Financing Bank.....	0	0	0	Government Account Series.....	158,175	312,790	9,172,218
Nonmarketable:				Domestic Series.....	0	0	247
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	35	72	1,063	State and Local Series.....	176	6,957	30,435
Interest Increment.....	0	628	2,393	Other.....	165	235	6,016
Government Account Series.....	157,459	299,171	9,296,093				
Domestic Series.....	0	0	247				
Foreign Series.....	0	0	0				
State and Local Series.....	723	1,128	21,332				
Other.....	183	252	5,556				
Total Issues.....	\$ 214,491	\$ 357,466	\$ 10,553,065	Total Redemptions.....	\$ 230,132	\$ 391,692	\$ 10,365,772
				Net Change in Public Debt Outstanding.....	\$ -15,641	\$ -34,226	\$ 187,293

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 214,491	\$ 357,466	\$ 10,553,065
Premium on New Issues.....	0	0	609
Discount on New Issues:			
Bills (-).....	533	533	9,825
Bonds and Notes (-).....	0	0	371
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	157,459	299,171	9,295,672
Interest Increment on United States Savings Securities (-).....	0	628	2,393
Inflation-Protected Securities Increment.....	90	213	1,625
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 56,409	\$ 56,920	\$ 1,243,789
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 230,132	\$ 391,692	\$ 10,365,772
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	158,175	312,790	9,171,797
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 71,957	\$ 78,903	\$ 1,193,976

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,115,951	\$ 5,130,778	\$ 5,136,303	\$ 5,049,306
Intragovernmental Holdings.....	4,078,996	4,079,809	4,092,870	3,958,348
Total Public Debt Outstanding.....	9,194,946	9,210,587	9,229,173	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	500	500	500	502
Unamortized Discount.....	70,222	69,801	70,025	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	53	53	68	69
Total Public Debt Subject to Limit.....	\$ 9,110,277	\$ 9,126,339	\$ 9,144,715	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 9,326	\$ 30,055	\$ 484,957
Individual Income Taxes.....	22	34	1,005
Railroad Retirement Taxes.....	15	24	1,169
Excise Taxes.....	9	15	15,406
Corporation Income Taxes.....	57	143	103,852
Federal Unemployment Taxes.....	4	10	880
Estate and Gift Taxes & Misc IRS Rcpts.....	0	2	147
Change in Balance of Unclassified Taxes.....	47	374	1,262
Total.....	\$ 9,480	\$ 30,658	\$ 608,678

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	38	121	9,698
Collector Depositories.....	3,486	7,184	144,373
Tax and Loan Accounts.....	5,047	21,963	437,477
Inter-agency Transfers.....	908	1,389	17,131

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 45	\$ 588	\$ 8,993	\$ 38,603
Deposits:				
Taxes Received (Table IV).....	6	59	4,982	5,047
Transfers to Depositories.....	3	74	2,440	2,517
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	53	715	8,765	9,534
Depository Initiated.....	0	6	2,724	2,730
Special Direct Investment.....	0	0	0	1,362
Term Investment.....	0	0	0	24,415
Repo Investment.....	0	0	0	3,200
Closing Balance Today.....	\$ 0	\$ 0	\$ 4,926	\$ 4,926

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 0	\$ 5	\$ 15,465
Business.....	292	578	18,633