



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, December 31, 2007  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 16,120	\$ 5,572	\$ 4,669	\$ 5,539
Tax and Loan Note Accounts (Table V).....	40,855	31,734	3,875	69,698
<b>Total Operating Balance.....</b>	<b>\$ 56,975</b>	<b>\$ 37,306</b>	<b>\$ 8,544</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 169	\$ 577	\$ 1,416	Commodity Credit Corporation programs.....	\$ 188	\$ 2,934	\$ 14,207
Commodity Credit Corporation programs.....	91	739	2,381	Defense Vendor Payments (EFT).....	982	29,379	84,567
Customs and Certain Excise Taxes.....	68	2,680	8,857	Education Department programs.....	261	5,747	20,671
Deposits by States:				Energy Department programs.....	145	2,291	7,296
Supplemental Security Income.....	0	389	1,192	Federal Employees Insurance Payments.....	288	4,513	14,104
Unemployment.....	10	243	4,880	Fed. Highway Administration programs.....	172	2,758	9,297
Education Department programs.....	56	1,209	3,719	Federal Salaries (EFT).....	632	12,965	39,230
Energy Department programs.....	49	447	1,582	Food and Nutrition Service (misc).....	187	3,458	9,672
Estate and Gift Taxes.....	360	2,353	6,984	Food Stamps.....	66	1,663	5,132
Federal Reserve Earnings.....	0	1,486	7,719	GSA programs.....	60	1,266	3,824
Foreign Deposits, Military Sales.....	47	1,358	3,670	Health and Human Services Grants (misc).....	343	6,378	19,362
FTD's Received (Table IV).....	4,478	63,224	146,766	Housing and Urban Development programs.....	117	4,796	14,190
Housing and Urban Development programs.....	30	454	1,396	Interest on Treasury Securities.....	3,616	6,401	42,821
Individual Income and Employment Taxes, Not Withheld.....	518	7,588	28,747	Justice Department programs.....	15	1,238	3,385
Interest recd from T&L Depositories.....	0	46	256	Labor Dept. prgms (excl. unemployment).....	70	1,091	3,217
Justice Department programs.....	27	251	1,008	Medicaid.....	520	15,622	49,664
Postal Service.....	398	8,777	26,831	Medicare.....	1,153	24,547	105,166
Public Debt Cash Issues (Table III-B).....	42,388	367,907	1,186,868	NASA programs.....	2	1,401	3,720
Other Deposits:				Postal Service Money Orders and Other.....	510	4,070	12,505
Air Transport Security Fees.....	147	180	588	Public Debt Cash Redemp. (Table III-B).....	26,902	382,760	1,115,073
FSA Tobacco Assessments.....	189	209	394	Social Security Benefits (EFT).....	12	40,300	119,276
Minerals Management Svc/Collections.....	388	885	2,906	Temporary Assistance for Needy Families (HHS).....	57	1,556	4,566
				Unemployment Insurance Benefits.....	162	3,059	8,047
				Veterans Affairs programs.....	165	2,117	6,470
				Other Withdrawals:			
				Federal Financing Bank (net).....	-316	-62	-872
				Military Active Duty Pay (EFT).....	3,333	5,743	20,779
				Pension Benefit Guaranty Corp.....	344	344	1,053
				Supple. Security Income Benefits (EFT).....	2,029	2,100	8,043
				Tennessee Valley Authority (net).....	-154	-159	-130
				Thrift Savings Plan Transfer.....	150	1,918	6,467
				Transportation Security Admin. (DHS).....	11	195	578
				Veterans Benefits (EFT).....	2,638	2,638	10,292
Total Other Deposits.....	724	2,430	12,514	Unclassified.....	1,925	23,430	72,782
Change in Balance of Uncollected Funds (closing balance \$42).....	117	81	117	Total, Other Withdrawals.....	8,961	51,172	165,218
Transfers from Depositories.....	14,440	278,100	780,617	Transfers to Depositories.....	7,837	115,406	336,260
<b>Total Federal Reserve Account.....</b>	<b>63,968</b>	<b>740,340</b>	<b>2,227,520</b>	<b>Total Federal Reserve Account.....</b>	<b>53,420</b>	<b>728,889</b>	<b>2,216,938</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	15,724	199,675	415,514	Transfers to Federal Reserve Account (Table V).....	14,440	278,100	780,617
Transfers from Federal Reserve Account (Table V).....	7,837	115,406	336,260				
Total Tax and Loan Note Accounts (Table V).....	23,561	315,081	751,773				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 65,252</b>	<b>\$ 661,914</b>	<b>\$ 1,862,416</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 45,583</b>	<b>\$ 613,482</b>	<b>\$ 1,880,678</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 19,669</b>	<b>\$ 48,431</b>	<b>\$ -18,262</b>

1/Includes \$176 million in deposits classified for State and Local Series issued on December 28, 2007.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, December 31, 2007

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 342,757	\$ 914,492
Regular Series.....	\$ -1	\$ 273,583	\$ 907,286	Notes.....	26,667	26,667	157,097
Cash Management Series.....	0	38,000	53,000	Bonds.....	0	4	10,127
Notes.....	42,155	50,153	200,701	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	7,567	Nonmarketable:			
Inflation-Protected Securities Increment.....	97	1,018	1,614	United States Savings Securities.....	89	1,202	3,430
Federal Financing Bank.....	0	0	0	Government Account Series.....	141,144	2,838,525	8,859,428
Nonmarketable:				Domestic Series.....	0	0	247
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	38	446	991	State and Local Series.....	69	9,735	23,478
Interest Increment.....	0	559	1,765	Other.....	77	1,974	5,781
Government Account Series.....	234,148	2,929,129	8,996,921				
Domestic Series.....	0	0	247				
Foreign Series.....	0	0	0				
State and Local Series.....	158	6,031	20,203				
Other.....	74	1,777	5,303				
Total Issues.....	\$ 276,669	\$ 3,300,696	\$ 10,195,599	Total Redemptions.....	\$ 168,046	\$ 3,220,865	\$ 9,974,080
				Net Change in Public Debt Outstanding.....	\$ 108,623	\$ 79,831	\$ 221,519

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 276,669	\$ 3,300,696	\$ 10,195,599
Premium on New Issues.....	0	55	609
Discount on New Issues:			
Bills (-).....	0	2,523	9,292
Bonds and Notes (-).....	36	36	371
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	234,148	2,928,708	8,996,500
Interest Increment on United States Savings Securities (-).....	0	559	1,765
Inflation-Protected Securities Increment.....	97	1,018	1,411
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 42,388	\$ 367,907	\$ 1,186,868
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 168,046	\$ 3,220,865	\$ 9,974,080
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	141,144	2,838,104	8,859,007
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 26,902	\$ 382,760	\$ 1,115,073

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,136,303	\$ 5,120,892	\$ 5,146,579	\$ 5,049,306
Intragovernmental Holdings.....	4,092,870	3,999,658	4,002,762	3,958,348
Total Public Debt Outstanding.....	9,229,173	9,120,550	9,149,341	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	500	500	501	502
Unamortized Discount.....	70,025	69,475	69,082	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	68	68	69	69
Total Public Debt Subject to Limit.....	\$ 9,144,715	\$ 9,036,642	\$ 9,065,827	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9.815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 19,930	\$ 173,824	\$ 454,901
Individual Income Taxes.....	41	355	971
Railroad Retirement Taxes.....	66	396	1,145
Excise Taxes.....	34	5,369	15,392
Corporation Income Taxes.....	167	87,154	103,708
Federal Unemployment Taxes.....	10	62	870
Estate and Gift Taxes & Misc IRS Rcpts.....	0	72	145
Change in Balance of Unclassified Taxes.....	179	961	888
Total.....	\$ 20,428	\$ 268,195	\$ 578,021
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	215	3,270	9,577
Collector Depositories.....	4,263	59,953	137,189
Tax and Loan Accounts.....	15,724	199,675	415,514
Inter-agency Transfers.....	226	5,296	15,741

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 20	\$ 232	\$ 1,626	\$ 31,734
Deposits:				
Taxes Received (Table IV).....	11	161	15,552	15,724
Transfers to Depositories.....	7	200	4,761	4,968
Special Direct Investment.....	0	0	0	319
Term Investment.....	0	0	0	2,550
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	2	66	12,830	12,898
Special Direct Investment.....	0	0	0	1,541
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 36	\$ 528	\$ 9,108	\$ 40,855

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 9	\$ 21,423	\$ 215,460
Business.....	39	6,450	18,055

2/Does not include \$17 million offset by FMS for the month of December 2007, and \$99 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.