



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, December 18, 2007
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 13,867	\$ 15,518	\$ 4,669	\$ 5,539
Tax and Loan Note Accounts (Table V).....	51,738	52,551	3,875	69,698
Total Operating Balance.....	\$ 65,605	\$ 68,069	\$ 8,544	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 17	\$ 242	\$ 1,081	Commodity Credit Corporation programs.....	\$ 112	\$ 1,656	\$ 12,929
Commodity Credit Corporation programs.....	24	401	2,043	Defense Vendor Payments (EFT).....	2,330	17,577	72,765
Customs and Certain Excise Taxes.....	93	1,081	7,258	Education Department programs.....	195	2,599	17,523
Deposits by States:				Energy Department programs.....	84	1,164	6,169
Supplemental Security Income.....	0	2	805	Federal Employees Insurance Payments.....	149	2,501	12,092
Unemployment.....	10	169	4,806	Fed. Highway Administration programs.....	218	1,760	8,299
Education Department programs.....	211	812	3,321	Federal Salaries (EFT).....	419	8,234	34,500
Energy Department programs.....	17	163	1,298	Food and Nutrition Service (misc).....	110	2,245	8,459
Estate and Gift Taxes.....	65	1,265	5,896	Food Stamps.....	80	1,200	4,669
Federal Reserve Earnings.....	0	699	6,932	GSA programs.....	46	839	3,397
Foreign Deposits, Military Sales.....	5	1,177	3,489	Health and Human Services Grants (misc).....	289	3,662	16,645
FTD's Received (Table IV).....	1,309	40,317	123,859	Housing and Urban Development programs.....	133	3,607	13,000
Housing and Urban Development programs.....	22	259	1,201	Interest on Treasury Securities.....	2	2,769	39,188
Individual Income and Employment Taxes, Not Withheld.....	331	3,419	24,578	Justice Department programs.....	28	857	3,003
Interest recd from T&L Depositories.....	0	9	218	Labor Dept. prgms (excl. unemployment).....	29	547	2,673
Justice Department programs.....	28	119	876	Medicaid.....	740	9,526	43,568
Postal Service.....	569	5,654	23,708	Medicare.....	1,523	13,045	93,664
Public Debt Cash Issues (Table III-B).....	242	208,082	1,027,043	NASA programs.....	64	832	3,151
Other Deposits:				Postal Service Money Orders and Other.....	227	2,487	10,922
Thrift Savings Plan Transfer.....	68	485	3,926	Public Debt Cash Redemp. (Table III-B).....	143	207,292	939,605
				Social Security Benefits (EFT).....	33	28,105	107,082
				Temporary Assistance for Needy Families (HHS).....	26	786	3,797
				Unemployment Insurance Benefits.....	175	1,891	6,878
				Veterans Affairs programs.....	69	1,291	5,644
				Other Withdrawals:			
				Deposit Insurance Fund (net).....	-389	-373	614
				Federal Transit Admin.	91	288	1,027
				Interior.....	118	589	2,530
				IRS Tax Refunds Business (EFT).....	173	1,981	6,564
				Transportation Security Admin. (DHS).....	1	113	496
				USDA: Forest Service.....	81	162	475
Total Other Deposits.....	68	771	10,855	Unclassified.....	786	17,339	66,690
Change in Balance of Uncollected Funds (closing balance \$171).....	-61	-48	-13	Total, Other Withdrawals.....	861	32,735	146,780
Transfers from Depositories.....	5,467	165,305	667,821	Transfers to Depositories.....	1,981	71,493	292,346
Total Federal Reserve Account.....	8,416	429,897	1,917,077	Total Federal Reserve Account.....	10,067	420,699	1,908,749
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	2,672	141,675	357,514	Transfers to Federal Reserve Account (Table V).....	5,467	165,305	667,821
Transfers from Federal Reserve Account (Table V).....	1,981	71,493	292,346	Total Withdrawals (excluding transfers).....	\$ 8,086	\$ 349,206	\$ 1,616,402
Total Tax and Loan Note Accounts (Table V).....	4,653	213,168	649,860	Net Change in Operating Cash Balance.....	\$ -2,465	\$ 57,061	\$ -9,633
Total Deposits (excluding transfers).....	\$ 5,622	\$ 406,267	\$ 1,606,770				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, December 18, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 195,583	\$ 767,318
Regular Series.....	\$ 0	\$ 158,580	\$ 792,283	Notes.....	0	0	130,430
Cash Management Series.....	0	38,000	53,000	Bonds.....	0	3	10,126
Notes.....	0	7,999	158,547	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	7,567	Nonmarketable:			
Inflation-Protected Securities Increment.....	32	595	1,192	United States Savings Securities.....	58	723	2,951
Federal Financing Bank.....	0	0	0	Government Account Series.....	136,514	1,688,107	7,709,010
Nonmarketable:				Domestic Series.....	0	0	247
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	21	246	792	State and Local Series.....	18	9,383	23,126
Interest Increment.....	0	557	1,763	Other.....	67	1,180	4,986
Government Account Series.....	145,598	1,686,736	7,754,529				
Domestic Series.....	0	0	247				
Foreign Series.....	0	0	0				
State and Local Series.....	155	3,184	17,356				
Other.....	65	1,049	4,575				
Total Issues.....	\$ 145,872	\$ 1,896,947	\$ 8,791,850	Total Redemptions.....	\$ 136,657	\$ 1,894,979	\$ 8,648,194
				Net Change in Public Debt Outstanding.....	\$ 9,215	\$ 1,968	\$ 143,656

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 145,872	\$ 1,896,947	\$ 8,791,850
Premium on New Issues.....	0	55	609
Discount on New Issues:			
Bills (-).....	0	1,453	8,222
Bonds and Notes (-).....	0	0	335
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	145,598	1,686,315	7,754,108
Interest Increment on United States Savings Securities (-).....	0	557	1,763
Inflation-Protected Securities Increment.....	32	595	989
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 242	\$ 208,082	\$ 1,027,043
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 136,657	\$ 1,894,979	\$ 8,648,194
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	136,514	1,687,686	7,708,589
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 143	\$ 207,292	\$ 939,605

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,150,351	\$ 5,149,995	\$ 5,146,579	\$ 5,049,306
Intragovernmental Holdings.....	4,000,959	3,992,101	4,002,762	3,958,348
Total Public Debt Outstanding.....	9,151,310	9,142,095	9,149,341	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	500	501	501	502
Unamortized Discount.....	67,817	67,936	69,082	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	68	68	69	69
Total Public Debt Subject to Limit.....	\$ 9,069,060	\$ 9,059,725	\$ 9,065,827	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 3,236	\$ 96,355	\$ 377,432
Individual Income Taxes.....	20	190	806
Railroad Retirement Taxes.....	2	251	1,000
Excise Taxes.....	12	2,772	12,795
Corporation Income Taxes.....	564	84,232	100,786
Federal Unemployment Taxes.....	2	31	839
Estate and Gift Taxes & Misc IRS Rcpts.....	0	61	133
Change in Balance of Unclassified Taxes.....	722	2,019	1,946
Total.....	\$ 4,557	\$ 185,911	\$ 495,736
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	65	1,522	7,828
Collector Depositories.....	1,244	38,796	116,031
Tax and Loan Accounts.....	2,672	141,675	357,514
Inter-agency Transfers.....	576	3,918	14,363

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 38	\$ 393	\$ 9,960	\$ 52,551
Deposits:				
Taxes Received (Table IV).....	10	78	2,584	2,672
Transfers to Depositories.....	0	0	76	76
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	1,905
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	4	43	2,420	2,467
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	3,000
Closing Balance Today.....	\$ 45	\$ 428	\$ 10,201	\$ 51,738

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 6	\$ 824	\$ 14,861
Business.....	453	3,428	15,033