



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, December 17, 2007
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 15,518	\$ 4,720	\$ 4,669	\$ 5,539
Tax and Loan Note Accounts (Table V).....	52,551	8,662	3,875	69,698
Total Operating Balance.....	\$ 68,069	\$ 13,382	\$ 8,544	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 20	\$ 225	\$ 1,064	Commodity Credit Corporation programs.....	\$ 141	\$ 1,544	\$ 12,816
Commodity Credit Corporation programs.....	18	377	2,019	Defense Vendor Payments (EFT).....	1,394	15,247	70,435
Customs and Certain Excise Taxes.....	86	988	7,165	Education Department programs.....	12	2,404	17,328
Deposits by States:				Energy Department programs.....	98	1,080	6,084
Supplemental Security Income.....	0	2	805	Federal Employees Insurance Payments.....	124	2,351	11,942
Unemployment.....	11	159	4,796	Fed. Highway Administration programs.....	125	1,542	8,081
Education Department programs.....	21	601	3,111	Federal Salaries (EFT).....	1,237	7,815	34,081
Energy Department programs.....	17	146	1,281	Food and Nutrition Service (misc).....	232	2,134	8,349
Estate and Gift Taxes.....	82	1,201	5,831	Food Stamps.....	176	1,120	4,589
Federal Reserve Earnings.....	0	699	6,932	GSA programs.....	45	793	3,351
Foreign Deposits, Military Sales.....	72	1,172	3,484	Health and Human Services Grants (misc).....	289	3,373	16,357
FTD's Received (Table IV).....	16,623	39,008	122,550	Housing and Urban Development programs.....	151	3,474	12,868
Housing and Urban Development programs.....	23	237	1,179	Interest on Treasury Securities.....	1,674	2,767	39,187
Individual Income and Employment				Justice Department programs.....	57	829	2,975
Taxes, Not Withheld.....	256	3,088	24,247	Labor Dept. prgms (excl. unemployment).....	68	518	2,644
Interest recd from T&L Depositories.....	1	8	218	Medicaid.....	544	8,786	42,828
Justice Department programs.....	8	91	848	Medicare.....	904	11,521	92,140
Postal Service.....	456	5,085	23,139	NASA programs.....	157	768	3,088
Public Debt Cash Issues (Table III-B).....	8,271	207,840	1,026,801	Postal Service Money Orders and Other.....	303	2,260	10,695
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	39,154	207,149	939,461
Defense Finance & Accounting Service.....	50	367	1,710	Social Security Benefits (EFT).....	37	28,072	107,049
Thrift Savings Plan Transfer.....	52	417	3,859	Temporary Assistance for Needy			
				Families (HHS).....	70	760	3,770
				Unemployment Insurance Benefits.....	167	1,715	6,703
				Veterans Affairs programs.....	182	1,222	5,575
				Other Withdrawals:			
				Federal Transit Admin.....	65	197	936
				IRS Tax Refunds Business (EFT).....	206	1,807	6,390
				State Department.....	317	549	1,669
				Transportation Security Admin. (DHS).....	37	112	495
Total Other Deposits.....	102	703	10,787	Unclassified.....	1,396	16,553	65,904
Change in Balance of Uncollected							
Funds (closing balance \$110).....	20	13	49	Total, Other Withdrawals.....	2,022	31,874	145,919
Transfers from Depositories.....	77,923	159,838	662,355	Transfers to Depositories.....	43,849	69,512	290,366
Total Federal Reserve Account.....	104,011	421,481	1,908,661	Total Federal Reserve Account.....	93,213	410,632	1,898,682
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	77,963	139,003	354,842	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	77,923	159,838	662,355
(Table V).....	43,849	69,512	290,366	Total Withdrawals (excluding transfers).....	\$ 49,364	\$ 341,120	\$ 1,608,316
Total Tax and Loan Note							
Accounts (Table V).....	121,812	208,515	645,207	Net Change in Operating Cash Balance.....	\$ 54,687	\$ 59,526	\$ -7,168
Total Deposits (excluding transfers).....	\$ 104,051	\$ 400,646	\$ 1,601,148				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Monday, December 17, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills:			
Regular Series	\$ -1	\$ 158,580	\$ 792,283	Notes	\$ 38,000	\$ 195,583	\$ 767,318
Cash Management Series	0	38,000	53,000	Bonds	0	0	130,430
Notes	8,000	7,999	158,547	Federal Financing Bank	0	3	10,126
Bonds	0	0	7,567		0	0	0
Inflation-Protected Securities Increment	98	563	1,160	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	61	665	2,893
Nonmarketable:				Government Account Series	137,416	1,551,593	7,572,496
United States Savings Securities:				Domestic Series	0	0	247
Cash Issue Price	22	225	771	Foreign Series	0	0	0
Interest Increment	0	557	1,762	State and Local Series	944	9,365	23,108
Government Account Series	138,685	1,541,138	7,608,931	Other	149	1,113	4,919
Domestic Series	0	0	247				
Foreign Series	0	0	0				
State and Local Series	49	3,029	17,201				
Other	146	984	4,510				
Total Issues	\$ 146,999	\$ 1,751,075	\$ 8,645,978	Total Redemptions	\$ 176,570	\$ 1,758,321	\$ 8,511,536
				Net Change in Public Debt Outstanding	\$ -29,570	\$ -7,246	\$ 134,442

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 146,999	\$ 1,751,075	\$ 8,645,978
Premium on New Issues	55	55	609
Discount on New Issues:			
Bills (-)	0	1,453	8,222
Bonds and Notes (-)	0	0	335
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	138,685	1,540,717	7,608,510
Interest Increment on United States Savings Securities (-)	0	557	1,762
Inflation-Protected Securities Increment	98	563	957
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 8,271	\$ 207,840	\$ 1,026,801
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 176,570	\$ 1,758,321	\$ 8,511,536
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	137,416	1,551,172	7,572,075
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 39,154	\$ 207,149	\$ 939,461

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,149,995	\$ 5,180,726	\$ 5,146,579	\$ 5,049,306
Intragovernmental Holdings	3,992,101	3,990,939	4,002,762	3,958,348
Total Public Debt Outstanding	9,142,095	9,171,665	9,149,341	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	501	501	501	502
Unamortized Discount	67,936	68,305	69,082	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	68	68	69	69
Total Public Debt Subject to Limit	\$ 9,059,725	\$ 9,088,927	\$ 9,065,827	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 22,679	\$ 93,119	\$ 374,196
Individual Income Taxes	76	170	786
Railroad Retirement Taxes	79	249	998
Excise Taxes	73	2,760	12,783
Corporation Income Taxes	71,321	83,668	100,222
Federal Unemployment Taxes	6	29	837
Estate and Gift Taxes & Misc. IRS Rcpts.	2	60	133
Change in Balance of Unclassified Taxes	610	1,298	1,225
Total	\$ 94,845	\$ 181,353	\$ 491,179
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	335	1,457	7,763
Collector Depositories	16,289	37,551	114,787
Tax and Loan Accounts	77,963	139,003	354,842
Inter-agency Transfers	259	3,342	13,787

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 22	\$ 246	\$ 4,393	\$ 8,662
Deposits:				
Taxes Received (Table IV)	19	218	77,726	77,963
Transfers to Depositories	3	51	1,636	1,689
Special Direct Investment	0	0	0	2,585
Term Investment	0	0	0	36,575
Repo Investment	0	0	0	3,000
Withdrawals:				
Treasury Initiated	0	0	4,393	4,393
Depository Initiated	6	123	69,401	69,530
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	4,000
Closing Balance Today	\$ 38	\$ 393	\$ 9,960	\$ 52,551

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 818	\$ 14,855
Business	269	2,975	14,580

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$3,012 million.