



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, December 14, 2007  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,720	\$ 4,371	\$ 4,669	\$ 5,539
Tax and Loan Note Accounts (Table V).....	8,662	671	3,875	69,698
<b>Total Operating Balance.....</b>	<b>\$ 13,382</b>	<b>\$ 5,042</b>	<b>\$ 8,544</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 10	\$ 205	\$ 1,044	Commodity Credit Corporation programs.....	\$ 105	\$ 1,403	\$ 12,676
Commodity Credit Corporation programs.....	162	359	2,001	Defense Vendor Payments (EFT).....	1,800	13,853	69,041
Customs and Certain Excise Taxes.....	139	902	7,079	Education Department programs.....	62	2,392	17,316
Deposits by States:				Energy Department programs.....	156	982	5,986
Supplemental Security Income.....	0	2	805	Federal Employees Insurance Payments.....	163	2,228	11,819
Unemployment.....	12	149	4,785	Fed. Highway Administration programs.....	101	1,418	7,957
Education Department programs.....	63	580	3,090	Federal Salaries (EFT).....	2,723	6,578	32,843
Energy Department programs.....	12	130	1,264	Food and Nutrition Service (misc).....	152	1,902	8,116
Estate and Gift Taxes.....	121	1,119	5,749	Food Stamps.....	104	944	4,413
Federal Reserve Earnings.....	0	699	6,932	GSA programs.....	20	748	3,306
Foreign Deposits, Military Sales.....	47	1,100	3,413	Health and Human Services Grants (misc).....	424	3,083	16,067
FTD's Received (Table IV).....	5,067	22,385	105,927	Housing and Urban Development programs.....	119	3,323	12,716
Housing and Urban Development programs.....	21	214	1,156	Interest on Treasury Securities.....	2	1,093	37,512
Individual Income and Employment Taxes, Not Withheld.....	340	2,832	23,991	Justice Department programs.....	39	771	2,918
Interest recd from T&L Depositories.....	0	7	216	Labor Dept. prgms (excl. unemployment).....	63	450	2,576
Justice Department programs.....	8	83	840	Medicaid.....	764	8,241	42,284
Postal Service.....	387	4,629	22,683	Medicare.....	1,150	10,618	91,237
Public Debt Cash Issues (Table III-B).....	352	199,569	1,018,530	NASA programs.....	72	611	2,930
Other Deposits:				Postal Service Money Orders and Other.....	153	1,957	10,392
Intern'l Security Assistance (DSCA).....	73	73	73	Public Debt Cash Redemp. (Table III-B).....	142	167,995	900,307
				Social Security Benefits (EFT).....	40	28,036	107,012
				Temporary Assistance for Needy Families (HHS).....	51	690	3,700
				Unemployment Insurance Benefits.....	94	1,548	6,536
				Veterans Affairs programs.....	121	1,040	5,393
				Other Withdrawals:			
				Agency for Internat'l Development.....	121	404	2,400
				Centers for Disease Control.....	80	130	180
				Federal Transit Admin. ....	81	132	871
				Interior.....	60	424	2,366
				IRS Tax Refunds Business (EFT).....	325	1,602	6,185
				Military Active Duty Pay (EFT).....	2,410	2,410	17,447
				Thrift Savings Plan Transfer.....	176	1,226	5,775
				Transportation Security Admin. (DHS).....	5	76	459
Total Other Deposits.....	73	601	10,685	Unclassified.....	794	15,156	64,507
Change in Balance of Uncollected Funds (closing balance \$130).....	53	-7	29	Total, Other Withdrawals.....	4,052	29,853	143,898
Transfers from Depositories.....	11,334	81,915	584,432	Transfers to Depositories.....	5,180	25,663	246,517
<b>Total Federal Reserve Account.....</b>	<b>18,201</b>	<b>317,470</b>	<b>1,804,650</b>	<b>Total Federal Reserve Account.....</b>	<b>17,852</b>	<b>317,419</b>	<b>1,805,469</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	14,146	61,040	276,879	Transfers to Federal Reserve Account (Table V).....	11,334	81,915	584,432
Transfers from Federal Reserve Account (Table V).....	5,180	25,663	246,517				
Total Tax and Loan Note Accounts (Table V).....	19,325	86,703	523,395				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 21,013</b>	<b>\$ 296,594</b>	<b>\$ 1,497,097</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 12,673</b>	<b>\$ 291,756</b>	<b>\$ 1,558,952</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 8,340</b>	<b>\$ 4,839</b>	<b>\$ -61,855</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, December 14, 2007

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 157,582	\$ 729,317
Regular Series	\$ 0	\$ 158,581	\$ 792,284	Notes	0	0	130,430
Cash Management Series	0	38,000	53,000	Bonds	0	3	10,126
Notes	0	-1	150,547	Federal Financing Bank	0	0	0
Bonds	0	0	7,567	Nonmarketable:			
Inflation-Protected Securities Increment	33	465	1,062	United States Savings Securities	49	604	2,832
Federal Financing Bank	0	0	0	Government Account Series	138,182	1,414,178	7,435,080
Nonmarketable:				Domestic Series	0	0	247
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	21	203	749	State and Local Series	17	8,421	22,164
Interest Increment	0	557	1,762	Other	76	963	4,770
Government Account Series	137,335	1,402,453	7,470,246	Total Redemptions	\$ 138,324	\$ 1,581,752	\$ 8,334,967
Domestic Series	0	0	247	Net Change in Public Debt Outstanding	\$ -605	\$ 22,324	\$ 164,012
Foreign Series	0	0	0				
State and Local Series	253	2,979	17,152				
Other	78	838	4,364				
Total Issues	\$ 137,719	\$ 1,604,076	\$ 8,498,979				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 137,719	\$ 1,604,076	\$ 8,498,979
Premium on New Issues	0	0	554
Discount on New Issues:			
Bills (-)	0	1,453	8,222
Bonds and Notes (-)	0	0	335
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	137,335	1,402,032	7,469,825
Interest Increment on United States Savings Securities (-)	0	557	1,762
Inflation-Protected Securities Increment	33	465	859
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 352	\$ 199,569	\$ 1,018,530
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 138,324	\$ 1,581,752	\$ 8,334,967
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	138,182	1,413,757	7,434,659
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 142	\$ 167,995	\$ 900,307

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup>	\$ 5,180,726	\$ 5,180,516	\$ 5,146,579	\$ 5,049,306
Intragovernmental Holdings	3,990,939	3,991,754	4,002,762	3,958,348
Total Public Debt Outstanding	9,171,665	9,172,270	9,149,341	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	501	501	501	502
Unamortized Discount	68,305	68,910	69,082	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	68	68	69	69
Total Public Debt Subject to Limit	\$ 9,088,927	\$ 9,088,927	\$ 9,065,827	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,986	\$ 70,440	\$ 351,517
Individual Income Taxes	19	95	710
Railroad Retirement Taxes	16	170	919
Excise Taxes	1,944	2,687	12,710
Corporation Income Taxes	9,405	12,347	28,901
Federal Unemployment Taxes	3	23	831
Estate and Gift Taxes & Misc IRS Rcpts.	3	59	131
Change in Balance of Unclassified Taxes	180	688	615
Total	\$ 19,556	\$ 86,508	\$ 396,334

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	550	1,122	7,429
Collector Depositories	4,517	21,263	98,498
Tax and Loan Accounts	14,146	61,040	276,879
Inter-agency Transfers	344	3,084	13,529

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 11	\$ 113	\$ 547	\$ 671
Deposits:				
Taxes Received (Table IV)	14	171	13,961	14,146
Transfers to Depositories	0	26	1,154	1,180
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	4,000
Withdrawals:				
Treasury Initiated	0	0	3,146	3,146
Depository Initiated	2	63	8,123	8,188
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 22	\$ 246	\$ 4,393	\$ 8,662

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 377	\$ 812	\$ 14,849
Business	339	2,706	14,311

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$3,965 million.