



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, December 13, 2007
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,371	\$ 4,333	\$ 4,669	\$ 5,539
Tax and Loan Note Accounts (Table V).....	671	6,854	3,875	69,698
Total Operating Balance.....	\$ 5,042	\$ 11,187	\$ 8,544	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 15	\$ 195	\$ 1,034	Commodity Credit Corporation programs.....	\$ 131	\$ 1,298	\$ 12,571
Commodity Credit Corporation programs.....	24	197	1,840	Defense Vendor Payments (EFT).....	1,716	12,052	67,241
Customs and Certain Excise Taxes.....	72	763	6,940	Education Department programs.....	264	2,330	17,254
Deposits by States:				Energy Department programs.....	118	825	5,830
Supplemental Security Income.....	0	2	805	Federal Employees Insurance Payments.....	443	2,065	11,656
Unemployment.....	8	137	4,774	Fed. Highway Administration programs.....	76	1,316	7,855
Education Department programs.....	62	516	3,026	Federal Salaries (EFT).....	166	3,855	30,120
Energy Department programs.....	7	118	1,253	Food and Nutrition Service (misc).....	131	1,750	7,964
Estate and Gift Taxes.....	118	997	5,628	Food Stamps.....	75	840	4,309
Federal Reserve Earnings.....	0	699	6,932	GSA programs.....	96	729	3,287
Foreign Deposits, Military Sales.....	15	1,053	3,365	Health and Human Services Grants (misc).....	248	2,659	15,643
FTD's Received (Table IV).....	1,111	17,318	100,860	Housing and Urban Development programs.....	123	3,204	12,598
Housing and Urban Development programs.....	21	192	1,135	Interest on Treasury Securities.....	4	1,091	37,510
Individual Income and Employment Taxes, Not Withheld.....	259	2,492	23,651	Justice Department programs.....	37	732	2,879
Interest recd from T&L Depositories.....	2	7	216	Labor Dept. prgms (excl. unemployment).....	48	387	2,513
Justice Department programs.....	3	75	833	Medicaid.....	1,325	7,477	41,519
Postal Service.....	413	4,242	22,296	Medicare.....	1,065	9,468	90,087
Public Debt Cash Issues (Table III-B).....	75,718	199,217	1,018,178	NASA programs.....	108	539	2,858
Other Deposits:				Postal Service Money Orders and Other.....	151	1,804	10,239
				Public Debt Cash Redemp. (Table III-B).....	79,272	167,853	900,165
				Social Security Benefits (EFT).....	29	27,996	106,973
				Temporary Assistance for Needy Families (HHS).....	167	639	3,649
				Unemployment Insurance Benefits.....	122	1,454	6,442
				Veterans Affairs programs.....	58	919	5,272
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	53	311	2,104
				Federal Railroad Admin.....	158	169	232
				HUD: Hurricane Relief.....	59	114	465
				Thrift Savings Plan Transfer.....	88	1,050	5,600
				Transportation Security Admin. (DHS).....	3	71	454
Total Other Deposits.....	0	527	10,611	Unclassified.....	664	14,362	63,713
Change in Balance of Uncollected Funds (closing balance \$184).....	0	-61	-25	Total, Other Withdrawals.....	1,026	25,800	139,846
Transfers from Depositories.....	9,521	70,582	573,098	Transfers to Depositories.....	333	20,484	241,337
Total Federal Reserve Account.....	87,369	299,269	1,786,449	Total Federal Reserve Account.....	87,331	299,567	1,787,617
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,005	46,894	262,733	Transfers to Federal Reserve Account (Table V).....	9,521	70,582	573,098
Transfers from Federal Reserve Account (Table V).....	333	20,484	241,337	Total Withdrawals (excluding transfers).....	\$ 86,998	\$ 279,083	\$ 1,546,279
Total Tax and Loan Note Accounts (Table V).....	3,337	67,378	504,070	Net Change in Operating Cash Balance.....	\$ -6,145	\$ -3,502	\$ -70,195
Total Deposits (excluding transfers).....	\$ 80,853	\$ 275,582	\$ 1,476,084				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Thursday, December 13, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 78,936	\$ 157,582	\$ 729,317
Regular Series.....	\$ 75,935	\$ 158,581	\$ 792,284	Notes.....	0	0	130,430
Cash Management Series.....	0	38,000	53,000	Bonds.....	0	3	10,126
Notes.....	0	-1	150,547	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	7,567	Nonmarketable:			
Inflation-Protected Securities Increment.....	32	433	1,029	United States Savings Securities.....	58	555	2,783
Federal Financing Bank.....	0	0	0	Government Account Series.....	139,131	1,275,996	7,296,899
Nonmarketable:				Domestic Series.....	0	0	247
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	17	182	728	State and Local Series.....	119	8,404	22,147
Interest Increment.....	0	556	1,762	Other.....	159	888	4,694
Government Account Series.....	139,938	1,265,118	7,332,911				
Domestic Series.....	0	0	247				
Foreign Series.....	0	0	0				
State and Local Series.....	283	2,727	16,899				
Other.....	172	760	4,286				
Total Issues.....	\$ 216,378	\$ 1,466,356	\$ 8,361,260	Total Redemptions.....	\$ 218,403	\$ 1,443,428	\$ 8,196,643
				Net Change in Public Debt Outstanding.....	\$ -2,025	\$ 22,929	\$ 164,617

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 216,378	\$ 1,466,356	\$ 8,361,260
Premium on New Issues.....	0	0	554
Discount on New Issues:			
Bills (-).....	688	1,453	8,222
Bonds and Notes (-).....	0	0	335
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	139,938	1,264,697	7,332,490
Interest Increment on United States Savings Securities (-).....	0	556	1,762
Inflation-Protected Securities Increment.....	32	433	826
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 75,718	\$ 199,217	\$ 1,018,178
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 218,403	\$ 1,443,428	\$ 8,196,643
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	139,131	1,275,575	7,296,478
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 79,272	\$ 167,853	\$ 900,165

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 5,180,516	\$ 5,183,281	\$ 5,146,579	\$ 5,049,306
Intragovernmental Holdings.....	3,991,754	3,991,014	4,002,762	3,958,348
Total Public Debt Outstanding.....	9,172,270	9,174,295	9,149,341	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	501	501	501	502
Unamortized Discount.....	68,910	68,347	69,082	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	68	68	69	69
Total Public Debt Subject to Limit.....	\$ 9,088,927	\$ 9,091,515	\$ 9,065,827	\$ 8,921,343
Statutory Debt Limit.....	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,291	\$ 62,455	\$ 343,532
Individual Income Taxes.....	7	76	692
Railroad Retirement Taxes.....	3	154	903
Excise Taxes.....	114	743	10,766
Corporation Income Taxes.....	1,603	2,941	19,495
Federal Unemployment Taxes.....	2	20	829
Estate and Gift Taxes & Misc IRS Rcpts.....	4	55	128
Change in Balance of Unclassified Taxes.....	128	507	434
Total.....	\$ 4,153	\$ 66,952	\$ 376,778
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	92	572	6,879
Collector Depositories.....	1,019	16,746	93,981
Tax and Loan Accounts.....	3,005	46,894	262,733
Inter-agency Transfers.....	37	2,740	13,185

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 7	\$ 74	\$ 1,474	\$ 6,854
Deposits:				
Taxes Received (Table IV).....	4	42	2,958	3,005
Transfers to Depositories.....	0	3	330	333
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	3,303	3,303
Depository Initiated.....	0	6	912	918
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	4,000
Repo Investment.....	0	0	0	1,300
Closing Balance Today.....	\$ 11	\$ 113	\$ 547	\$ 671

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 6	\$ 435	\$ 14,472
Business.....	63	2,367	13,972