



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, December 4, 2007  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,793	\$ 4,530	\$ 4,669	\$ 5,539
Tax and Loan Note Accounts (Table V).....	2,755	8,285	3,875	69,698
<b>Total Operating Balance.....</b>	<b>\$ 7,548</b>	<b>\$ 12,816</b>	<b>\$ 8,544</b>	<b>\$ 75,237</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 40	\$ 68	\$ 907	Commodity Credit Corporation programs.....	\$ 187	\$ 386	\$ 11,659
Commodity Credit Corporation programs.....	20	50	1,692	Defense Vendor Payments (EFT).....	1,941	2,579	57,767
Customs and Certain Excise Taxes.....	91	169	6,345	Education Department programs.....	188	441	15,365
Deposits by States:				Energy Department programs.....	92	157	5,161
Supplemental Security Income.....	0	0	803	Federal Employees Insurance Payments.....	144	303	9,894
Unemployment.....	23	45	4,682	Fed. Highway Administration programs.....	125	272	6,811
Education Department programs.....	89	126	2,636	Federal Salaries (EFT).....	570	1,979	28,245
Energy Department programs.....	15	67	1,201	Food and Nutrition Service (misc).....	132	358	6,573
Estate and Gift Taxes.....	57	133	4,763	Food Stamps.....	63	175	3,644
Federal Reserve Earnings.....	0	0	6,233	GSA programs.....	19	391	2,949
Foreign Deposits, Military Sales.....	3	847	3,159	Health and Human Services Grants (misc).....	292	583	13,567
FTD's Received (Table IV).....	818	4,021	87,563	Housing and Urban Development programs.....	122	2,219	11,612
Housing and Urban Development programs.....	34	60	1,002	Interest on Treasury Securities.....	2	1,072	37,491
Individual Income and Employment Taxes, Not Withheld.....	227	421	21,580	Justice Department programs.....	44	61	2,208
Interest recd from T&L Depositories.....	0	0	210	Labor Dept. prgms (excl. unemployment).....	23	69	2,195
Justice Department programs.....	22	27	784	Medicaid.....	482	1,344	35,386
Postal Service.....	584	1,026	19,080	Medicare.....	1,455	2,494	83,113
Public Debt Cash Issues (Table III-B).....	754	31,482	850,443	NASA programs.....	66	73	2,392
Other Deposits:				Postal Service Money Orders and Other.....	216	508	8,943
				Public Debt Cash Redemp. (Table III-B).....	132	7,776	740,088
				Social Security Benefits (EFT).....	46	21,761	100,738
				Temporary Assistance for Needy Families (HHS).....	68	179	3,189
				Unemployment Insurance Benefits.....	163	300	5,288
				Veterans Affairs programs.....	92	220	4,572
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT).....	160	162	4,745
				Supple. Security Income Benefits (EFT).....	70	70	6,014
				Thrift Savings Plan Transfer.....	219	377	4,926
				Transportation Security Admin. (DHS).....	5	5	388
				USDA: Forest Service.....	81	81	394
<b>Total Other Deposits.....</b>	<b>0</b>	<b>54</b>	<b>10,138</b>	Unclassified.....	2,551	4,743	54,094
Change in Balance of Uncollected Funds (closing balance \$98).....	-56	25	60	<b>Total, Other Withdrawals.....</b>	<b>3,086</b>	<b>13,540</b>	<b>127,585</b>
Transfers from Depositories.....	8,910	24,816	527,333	Transfers to Depositories.....	1,617	4,072	224,926
<b>Total Federal Reserve Account.....</b>	<b>11,632</b>	<b>63,437</b>	<b>1,550,617</b>	<b>Total Federal Reserve Account.....</b>	<b>11,369</b>	<b>63,313</b>	<b>1,551,362</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,763	19,625	235,463	Transfers to Federal Reserve Account (Table V).....	8,910	24,816	527,333
Transfers from Federal Reserve Account (Table V).....	1,617	4,072	224,926	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 9,752</b>	<b>\$ 59,241</b>	<b>\$ 1,326,437</b>
Total Tax and Loan Note Accounts (Table V).....	3,379	23,697	460,389	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -5,268</b>	<b>\$ -996</b>	<b>\$ -67,689</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 4,485</b>	<b>\$ 58,245</b>	<b>\$ 1,258,747</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills:			
Regular Series	\$ 0	\$ -1	\$ 633,702	Notes	\$ 0	\$ 0	\$ 571,735
Cash Management Series	0	30,000	45,000	Bonds	0	0	130,430
Notes	-2	-1	150,547	Federal Financing Bank	0	0	10,124
Bonds	0	0	7,567				0
Inflation-Protected Securities Increment	33	141	737	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	69	133	2,361
Nonmarketable:				Government Account Series	137,110	306,525	6,327,428
United States Savings Securities:				Domestic Series	0	0	247
Cash Issue Price	34	66	612	Foreign Series	0	0	0
Interest Increment	0	555	1,760	State and Local Series	0	7,513	21,255
Government Account Series	144,787	296,056	6,363,849	Other	63	130	3,937
Domestic Series	0	0	247				
Foreign Series	0	0	0				
State and Local Series	659	1,336	15,508				
Other	63	127	3,653				
Total Issues	\$ 145,574	\$ 328,278	\$ 7,223,181	Total Redemptions	\$ 137,242	\$ 314,301	\$ 7,067,516
				Net Change in Public Debt Outstanding	\$ 8,332	\$ 13,977	\$ 155,665

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 145,574	\$ 328,278	\$ 7,223,181
Premium on New Issues	0	0	554
Discount on New Issues:			
Bills (-)	0	45	6,814
Bonds and Notes (-)	0	0	335
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	144,787	296,056	6,363,849
Interest Increment on United States Savings Securities (-)	0	555	1,760
Inflation-Protected Securities Increment	33	141	534
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 754	\$ 31,482	\$ 850,443
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 137,242	\$ 314,301	\$ 7,067,516
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	137,110	306,525	6,327,428
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 132	\$ 7,776	\$ 740,088

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup>	\$ 5,171,086	\$ 5,170,372	\$ 5,146,579	\$ 5,049,306
Intragovernmental Holdings	3,992,232	3,984,614	4,002,762	3,958,348
Total Public Debt Outstanding	9,163,318	9,154,987	9,149,341	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	501	501	501	502
Unamortized Discount	68,629	68,756	69,082	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	69	69	69	69
Total Public Debt Subject to Limit	\$ 9,080,257	\$ 9,071,798	\$ 9,065,827	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,177	\$ 24,650	\$ 305,727
Individual Income Taxes	9	21	637
Railroad Retirement Taxes	4	80	829
Excise Taxes	8	15	10,038
Corporation Income Taxes	41	141	16,695
Federal Unemployment Taxes	2	5	813
Estate and Gift Taxes & Misc. IRS Rcpts.	2	3	76
Change in Balance of Unclassified Taxes	71	182	109
Total	\$ 3,313	\$ 25,098	\$ 334,923
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	47	124	6,431
Collector Depositories	771	3,897	81,133
Tax and Loan Accounts	1,763	19,625	235,463
Inter-agency Transfers	732	1,452	11,896

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 19	\$ 217	\$ 6,049	\$ 8,285
Deposits:				
Taxes Received (Table IV)	4	35	1,723	1,763
Transfers to Depositories	0	1	115	117
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	1,500
Withdrawals:				
Treasury Initiated	19	217	6,218	6,454
Depository Initiated	0	1	454	455
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	2,000
Closing Balance Today	\$ 4	\$ 35	\$ 1,216	\$ 2,755

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 11	\$ 14,048
Business	483	544	12,149

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,361 million.