



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, July 3, 2007  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,117	\$ 5,356	\$ 4,649	\$ 5,451
Tax and Loan Note Accounts (Table V).....	4,124	27,900	20,560	46,676
<b>Total Operating Balance.....</b>	<b>\$ 8,242</b>	<b>\$ 33,256</b>	<b>\$ 25,209</b>	<b>\$ 52,127</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 26	\$ 39	\$ 3,397	Commodity Credit Corporation programs.....	\$ 6	\$ 58	\$ 22,821
Commodity Credit Corporation programs.....	66	188	11,265	Defense Vendor Payments (EFT).....	2,018	2,437	231,043
Customs and Certain Excise Taxes.....	102	200	25,059	Education Department programs.....	157	295	66,465
Deposits by States:				Energy Department programs.....	120	218	20,619
Supplemental Security Income.....	0	4	3,442	Federal Employees Insurance Payments.....	198	344	40,102
Unemployment.....	14	25	27,205	Fed. Highway Administration programs.....	203	325	23,913
Education Department programs.....	44	80	13,709	Federal Salaries (EFT).....	493	1,862	115,798
Energy Department programs.....	13	65	5,379	Food and Nutrition Service (misc).....	132	257	25,778
Estate and Gift Taxes.....	59	109	20,419	Food Stamps.....	65	133	15,373
Federal Reserve Earnings.....	0	0	22,738	GSA programs.....	42	395	12,434
Foreign Deposits, Military Sales.....	118	746	10,892	Health and Human Services Grants (misc).....	314	570	56,907
FTD's Received (Table IV).....	1,225	4,607	438,453	Housing and Urban Development programs.....	186	2,383	42,511
Housing and Urban Development programs.....	42	85	5,646	Interest on Treasury Securities.....	2	4,493	123,335
Individual Income and Employment Taxes, Not Withheld.....	400	724	393,200	Justice Department programs.....	45	61	9,837
Interest recd from T&L Depositories.....	16	16	968	Labor Dept. prgms (excl. unemployment).....	38	104	9,658
Justice Department programs.....	19	66	3,940	Medicaid.....	955	1,684	143,331
Postal Service.....	540	951	78,073	Medicare.....	1,396	2,314	333,195
Public Debt Cash Issues (Table III-B).....	311	38,513	3,398,247	NASA programs.....	68	76	9,682
Other Deposits:				Postal Service Money Orders and Other.....	205	513	38,563
Air Transport Security Fees.....	6	216	1,972	Public Debt Cash Redemp. (Table III-B).....	144	33,582	3,347,818
Thrift Savings Plan Transfer.....	118	138	8,437	Social Security Benefits (EFT).....	21,464	21,643	363,522
				Temporary Assistance for Needy Families (HHS).....	8	53	12,807
				Unemployment Insurance Benefits.....	139	259	24,970
				Veterans Affairs programs.....	123	255	18,919
				Other Withdrawals:			
				Agency for Internat'l Development.....	135	151	7,122
				Interior.....	51	85	8,577
				Transportation Security Admin. (DHS).....	26	26	1,601
				Treasury Dept: Claims Payments.....	240	240	409
				USDA: Forest Service.....	77	77	1,888
<b>Total Other Deposits.....</b>	<b>124</b>	<b>1,063</b>	<b>42,148</b>	Unclassified.....	1,569	3,343	266,700
Change in Balance of Uncollected Funds (closing balance \$161).....	-121	11	-19	<b>Total, Other Withdrawals.....</b>	<b>2,097</b>	<b>11,156</b>	<b>659,023</b>
Transfers from Depositories.....	28,457	44,283	2,382,590	Transfers to Depositories.....	2,072	6,839	1,119,659
<b>Total Federal Reserve Account.....</b>	<b>31,454</b>	<b>91,775</b>	<b>6,886,749</b>	<b>Total Federal Reserve Account.....</b>	<b>32,693</b>	<b>92,307</b>	<b>6,888,082</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	2,609	21,009	1,220,379	Transfers to Federal Reserve Account (Table V).....	28,457	44,283	2,382,590
Transfers from Federal Reserve Account (Table V).....	2,072	6,839	1,119,659	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 30,621</b>	<b>\$ 85,468</b>	<b>\$ 5,768,423</b>
Total Tax and Loan Note Accounts (Table V).....	4,681	27,847	2,340,038	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -25,014</b>	<b>\$ -16,967</b>	<b>\$ -43,885</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 5,606</b>	<b>\$ 68,501</b>	<b>\$ 5,724,538</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, July 3, 2007

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Marketable:			
Regular Series	\$ 0	\$ -2	\$ 2,504,643	Bills	\$ 0	\$ 0	\$ 2,743,126
Cash Management Series	0	0	196,003	Notes	0	26,664	512,923
Notes	0	37,927	573,908	Bonds	0	0	4,044
Bonds	0	0	25,778	Federal Financing Bank	0	0	0
Inflation-Protected Securities Increment	87	267	7,353	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	92	169	13,498
Nonmarketable:				Government Account Series	148,749	286,431	25,577,320
United States Savings Securities:				Domestic Series	0	0	185
Cash Issue Price	30	55	2,984	Foreign Series	0	0	500
Interest Increment	0	646	6,037	State and Local Series	0	6,606	59,926
Government Account Series	149,683	283,312	25,840,725	Other	52	143	13,615
Domestic Series	0	0	185				
Foreign Series	0	0	500	Total Redemptions	\$ 148,893	\$ 320,014	\$ 28,925,138
State and Local Series	230	483	116,591				
Other	51	110	13,917	Net Change in Public Debt Outstanding	\$ 1,188	\$ 2,783	\$ 363,484
Total Issues	\$ 150,081	\$ 322,796	\$ 29,288,622				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 150,081	\$ 322,796	\$ 29,288,622
Premium on New Issues	0	0	199
Discount on New Issues:			
Bills (-)	0	0	34,846
Bonds and Notes (-)	0	58	2,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	149,683	283,312	25,840,725
Interest Increment on United States Savings Securities (-)	0	646	6,037
Inflation-Protected Securities Increment	87	267	6,967
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 311	\$ 38,513	\$ 3,398,247
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 148,893	\$ 320,014	\$ 28,925,138
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	148,749	286,431	25,577,320
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 144	\$ 33,582	\$ 3,347,818

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup>	\$ 4,949,386	\$ 4,948,715	\$ 4,943,090	\$ 4,843,121
Intragovernmental Holdings	3,921,072	3,920,555	3,924,585	3,663,853
Total Public Debt Outstanding	8,870,458	8,869,270	8,867,675	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt	503	503	503	506
Unamortized Discount	73,708	73,834	74,074	72,286
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	70	70	70	96
Total Public Debt Subject to Limit	\$ 8,782,317	\$ 8,781,003	\$ 8,779,168	\$ 8,420,278
Statutory Debt Limit	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,095	\$ 26,155	\$ 1,339,905
Individual Income Taxes	4,095	20	14,801
Railroad Retirement Taxes	6	93	3,642
Excise Taxes	21	36	48,380
Corporation Income Taxes	475	514	292,748
Federal Unemployment Taxes	6	10	6,418
Estate and Gift Taxes & Misc. IRS Rcpts.	0	5	613
Change in Balance of Unclassified Taxes	105	224	193
Total	\$ 4,618	\$ 27,057	\$ 1,706,700
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	72	180	32,932
Collector Depositories	1,154	4,427	405,521
Tax and Loan Accounts	2,609	21,009	1,220,379
Inter-agency Transfers	785	1,441	47,868

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 51	\$ 538	\$ 8,311	\$ 27,900
Deposits:				
Taxes Received (Table IV)	8	69	2,532	2,609
Transfers to Depositories	0	0	171	172
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	1,900
Withdrawals:				
Treasury Initiated	51	538	8,287	8,876
Depository Initiated	1	8	571	580
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	15,000
Repo Investment	0	0	0	4,000
Closing Balance Today	\$ 6	\$ 61	\$ 2,157	\$ 4,124

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 55	\$ 242,998
Business	304	502	35,046

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,930 million.

<sup>2/</sup>Reported as a negative amount due to a return/reversal of \$100 million.