



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, March 28, 2007
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,772	\$ 5,002	\$ 5,194	\$ 5,451
Tax and Loan Note Accounts (Table V).....	10,139	15,542	6,317	46,676
Total Operating Balance.....	\$ 14,912	\$ 20,544	\$ 11,511	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 16	\$ 284	\$ 2,259	Commodity Credit Corporation programs.....	\$ 57	\$ 739	\$ 21,312
Commodity Credit Corporation programs.....	58	1,379	6,416	Defense Vendor Payments (EFT).....	1,006	26,333	147,950
Customs and Certain Excise Taxes.....	70	2,507	16,583	Education Department programs.....	319	6,129	45,316
Deposits by States:				Energy Department programs.....	110	1,924	13,128
Supplemental Security Income.....	1	8	1,917	Federal Employees Insurance Payments.....	164	4,165	25,802
Unemployment.....	17	304	9,595	Fed. Highway Administration programs.....	82	1,681	14,341
Education Department programs.....	82	1,184	9,784	Federal Salaries (EFT).....	181	11,615	75,776
Energy Department programs.....	18	477	3,536	Food and Nutrition Service (misc).....	91	2,789	16,516
Estate and Gift Taxes.....	169	1,880	12,376	Food Stamps.....	45	1,611	10,261
Federal Reserve Earnings.....	620	2,649	13,863	GSA programs.....	87	1,438	7,626
Foreign Deposits, Military Sales.....	4	1,060	6,809	Health and Human Services Grants (misc).....	606	5,743	35,981
FTD's Received (Table IV).....	2,960	46,539	277,230	Housing and Urban Development programs.....	136	4,224	25,818
Housing and Urban Development programs.....	25	506	3,669	Interest on Treasury Securities.....	7	1,804	81,072
Individual Income and Employment Taxes, Not Withheld.....	853	9,716	110,873	Justice Department programs.....	26	1,115	6,744
Interest recd from T&L Depositories.....	2	60	568	Labor Dept. prgms (excl. unemployment).....	44	1,030	6,160
Justice Department programs.....	10	550	2,564	Medicaid.....	1,254	15,293	91,332
Postal Service.....	353	7,967	51,157	Medicare.....	1,283	33,438	209,867
Public Debt Cash Issues (Table III-B).....	802	366,553	2,208,019	NASA programs.....	45	1,180	5,972
Other Deposits:				Postal Service Money Orders and Other.....	167	3,867	24,982
Air Transport Security Fees.....	14	26	970	Public Debt Cash Redemp. (Table III-B).....	171	316,992	2,043,607
Emergency Prep & Response (DHS).....	57	57	379	Social Security Benefits (EFT).....	5,515	38,667	224,666
				Temporary Assistance for Needy Families (HHS).....	301	1,620	8,705
				Unemployment Insurance Benefits.....	157	3,020	16,451
				Veterans Affairs programs.....	64	2,000	12,017
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	57	624	4,261
				Interior.....	75	955	5,474
				IRS Tax Refunds Business (EFT).....	231	1,662	10,251
				IRS Tax Refunds Individual (EFT).....	139	38,565	118,767
				Thrift Savings Plan Transfer.....	72	2,878	11,534
				Transportation Security Admin. (DHS).....	13	143	1,048
Total Other Deposits.....	71	6,214	33,141	Unclassified.....	2,031	34,858	153,072
Change in Balance of Uncollected Funds (closing balance \$170).....	-39	-42	-28				
Transfers from Depositories.....	9,079	247,695	1,527,514	Total, Other Withdrawals.....	2,620	101,804	414,833
Total Federal Reserve Account.....	15,169	697,488	4,297,846	Transfers to Depositories.....	861	107,690	712,288
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	15,399	697,910	4,298,525
FTD's Received (Table IV).....	2,814	143,826	778,689	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	861	107,690	712,288	Transfers to Federal Reserve Account (Table V).....	9,079	247,695	1,527,514
Total Tax and Loan Note Accounts (Table V).....	3,676	251,517	1,490,977				
Total Deposits (excluding transfers).....	\$ 8,905	\$ 593,620	\$ 3,549,021	Total Withdrawals (excluding transfers).....	\$ 14,537	\$ 590,219	\$ 3,586,237
				Net Change in Operating Cash Balance.....	\$ -5,632	\$ 3,401	\$ -37,215

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, March 28, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 309,567	\$ 1,661,870
Regular Series.....	\$ 0	\$ 323,572	\$ 1,684,432	Notes.....	0	0	327,267
Cash Management Series.....	0	23,000	85,001	Bonds.....	0	2	4,040
Notes.....	0	8,000	358,380	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	19,014	Nonmarketable:			
Inflation-Protected Securities Increment.....	40	1,099	-2,026	United States Savings Securities.....	56	1,305	8,925
Federal Financing Bank.....	0	0	0	Government Account Series.....	139,292	2,721,846	15,927,789
Nonmarketable:				Domestic Series.....	0	0	146
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	10	284	2,077	State and Local Series.....	14	4,713	32,744
Interest Increment.....	0	545	3,606	Other.....	101	1,404	8,616
Government Account Series.....	133,288	2,729,233	16,071,785				
Domestic Series.....	0	0	146				
Foreign Series.....	0	500	500				
State and Local Series.....	754	14,001	73,652				
Other.....	39	1,419	8,780				
Total Issues.....	\$ 134,130	\$ 3,101,652	\$ 18,305,348	Total Redemptions.....	\$ 139,462	\$ 3,038,838	\$ 17,971,396
				Net Change in Public Debt Outstanding.....	\$ -5,332	\$ 62,814	\$ 333,951

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 134,130	\$ 3,101,652	\$ 18,305,348
Premium on New Issues.....	0	64	152
Discount on New Issues:			
Bills (-).....	0	4,286	23,474
Bonds and Notes (-).....	0	0	962
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	133,288	2,729,233	16,071,785
Interest Increment on United States Savings Securities (-).....	0	545	3,606
Inflation-Protected Securities Increment.....	40	1,099	-2,347
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 802	\$ 366,553	\$ 2,208,019
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 139,462	\$ 3,038,838	\$ 17,971,396
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	139,292	2,721,846	15,927,789
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 171	\$ 316,992	\$ 2,043,607

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,037,513	\$ 5,036,908	\$ 4,979,111	\$ 4,843,121
Intragovernmental Holdings.....	3,803,412	3,809,349	3,799,000	3,663,853
Total Public Debt Outstanding.....	8,840,925	8,846,257	8,778,111	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	504	504	504	506
Unamortized Discount.....	72,923	73,069	72,757	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	72	72	71	96
Total Public Debt Subject to Limit.....	\$ 8,753,570	\$ 8,758,756	\$ 8,690,921	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 5,699	\$ 147,728	\$ 882,450
Individual Income Taxes.....	20	385	2,744
Railroad Retirement Taxes.....	4	370	2,329
Excise Taxes.....	98	4,526	29,106
Corporation Income Taxes.....	189	42,736	166,628
Federal Unemployment Taxes.....	5	85	2,311
Estate and Gift Taxes & Misc IRS Rcpts.....	3	56	403
Change in Balance of Unclassified Taxes.....	-219	-103	21
Total.....	\$ 5,798	\$ 195,783	\$ 1,085,991
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	173	3,467	20,553
Collector Depositories.....	2,787	43,072	256,677
Tax and Loan Accounts.....	2,814	143,826	778,689
Inter-agency Transfers.....	24	5,418	30,072

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 16	\$ 164	\$ 1,953	\$ 15,542
Deposits:				
Taxes Received (Table IV).....	7	65	2,743	2,814
Transfers to Depositories.....	0	0	61	61
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	800
Withdrawals:				
Treasury Initiated.....	0	0	2,949	2,949
Depository Initiated.....	1	17	1,211	1,229
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	2,000
Repo Investment.....	0	0	0	2,900
Closing Balance Today.....	\$ 21	\$ 212	\$ 597	\$ 10,139

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 260	\$ 55,600	\$ 153,727
Business.....	294	4,449	24,471

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$819 million.