



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, March 26, 2007
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,760	\$ 5,143	\$ 5,194	\$ 5,451
Tax and Loan Note Accounts (Table V).....	21,398	17,800	6,317	46,676
Total Operating Balance.....	\$ 26,158	\$ 22,943	\$ 11,511	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 251	\$ 2,226	Commodity Credit Corporation programs.....	\$ 74	\$ 656	\$ 21,229
Commodity Credit Corporation programs.....	46	1,283	6,320	Defense Vendor Payments (EFT).....	1,129	23,408	145,025
Customs and Certain Excise Taxes.....	94	2,349	16,425	Education Department programs.....	308	5,393	44,579
Deposits by States:				Energy Department programs.....	101	1,730	12,934
Supplemental Security Income.....	0	5	1,914	Federal Employees Insurance Payments.....	245	3,841	25,478
Unemployment.....	11	274	9,565	Fed. Highway Administration programs.....	75	1,493	14,153
Education Department programs.....	39	1,039	9,640	Federal Salaries (EFT).....	1,140	10,970	75,130
Energy Department programs.....	90	414	3,473	Food and Nutrition Service (misc).....	161	2,620	16,348
Estate and Gift Taxes.....	61	1,523	12,019	Food Stamps.....	94	1,501	10,151
Federal Reserve Earnings.....	0	2,028	13,243	GSA programs.....	40	1,308	7,497
Foreign Deposits, Military Sales.....	3	1,018	6,767	Health and Human Services Grants (misc).....	272	4,799	35,038
FTD's Received (Table IV).....	1,954	42,954	273,646	Housing and Urban Development programs.....	76	3,985	25,580
Housing and Urban Development programs.....	27	456	3,620	Interest on Treasury Securities.....	2	1,795	81,062
Individual Income and Employment				Justice Department programs.....	46	1,068	6,698
Taxes, Not Withheld.....	466	8,306	109,462	Labor Dept. prgms (excl. unemployment).....	67	927	6,057
Interest recd from T&L Depositories.....	3	51	559	Medicaid.....	742	13,327	89,366
Justice Department programs.....	8	522	2,536	Medicare.....	929	30,504	206,934
Postal Service.....	364	7,171	50,361	NASA programs.....	67	975	5,768
Public Debt Cash Issues (Table III-B).....	72	364,623	2,206,089	Postal Service Money Orders and Other.....	293	3,496	24,610
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	144	316,696	2,043,312
Minerals Management Svc/Collections.....	146	618	5,003	Social Security Benefits (EFT).....	32	33,118	219,117
				Temporary Assistance for Needy			
				Families (HHS).....	40	1,250	8,335
				Unemployment Insurance Benefits.....	159	2,688	16,120
				Veterans Affairs programs.....	115	1,838	11,854
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT).....	180	38,291	118,494
				Thrift Savings Plan Transfer.....	260	2,669	11,325
				Transportation Security Admin. (DHS).....	18	120	1,024
Total Other Deposits.....	146	6,060	32,988	Unclassified.....	1,928	31,103	149,318
Change in Balance of Uncollected Funds (closing balance \$46).....	97	82	96				
Transfers from Depositories.....	12,828	224,824	1,504,644	Total, Other Withdrawals.....	2,385	95,987	409,017
Total Federal Reserve Account.....	16,322	665,234	4,265,592	Transfers to Depositories.....	7,968	100,295	704,892
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	16,704	665,668	4,266,283
FTD's Received (Table IV).....	8,458	139,610	774,473	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	7,968	100,295	704,892	Transfers to Federal Reserve Account (Table V).....	12,828	224,824	1,504,644
Total Tax and Loan Note Accounts (Table V).....	16,425	239,904	1,479,365				
Total Deposits (excluding transfers).....	\$ 11,951	\$ 580,020	\$ 3,535,422	Total Withdrawals (excluding transfers).....	\$ 8,737	\$ 565,374	\$ 3,561,391
				Net Change in Operating Cash Balance.....	\$ 3,215	\$ 14,646	\$ -25,970

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, March 26, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 309,567	\$ 1,661,870
Regular Series.....	\$ -4	\$ 323,572	\$ 1,684,432	Notes.....	0	0	327,267
Cash Management Series.....	0	23,000	85,001	Bonds.....	0	2	4,040
Notes.....	0	8,000	358,380	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	19,014	Nonmarketable:			
Inflation-Protected Securities Increment.....	122	1,018	-2,107	United States Savings Securities.....	64	1,186	8,806
Federal Financing Bank.....	0	0	0	Government Account Series.....	134,686	2,448,008	15,653,951
Nonmarketable:				Domestic Series.....	0	0	146
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	17	262	2,056	State and Local Series.....	37	4,677	32,708
Interest Increment.....	0	545	3,606	Other.....	44	1,264	8,476
Government Account Series.....	138,765	2,458,258	15,800,810				
Domestic Series.....	0	0	146				
Foreign Series.....	0	500	500				
State and Local Series.....	17	12,169	71,821				
Other.....	41	1,341	8,703				
Total Issues.....	\$ 138,959	\$ 2,828,665	\$ 18,032,361	Total Redemptions.....	\$ 134,830	\$ 2,764,704	\$ 17,697,263
				Net Change in Public Debt Outstanding.....	\$ 4,129	\$ 63,961	\$ 335,098

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 138,959	\$ 2,828,665	\$ 18,032,361
Premium on New Issues.....	0	64	152
Discount on New Issues:			
Bills (-).....	0	4,286	23,474
Bonds and Notes (-).....	0	0	962
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	138,765	2,458,258	15,800,810
Interest Increment on United States Savings Securities (-).....	0	545	3,606
Inflation-Protected Securities Increment.....	122	1,018	-2,428
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 72	\$ 364,623	\$ 2,206,089
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 134,830	\$ 2,764,704	\$ 17,697,263
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	134,686	2,448,008	15,653,951
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 144	\$ 316,696	\$ 2,043,312

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,035,823	\$ 5,035,939	\$ 4,979,111	\$ 4,843,121
Intragovernmental Holdings.....	3,806,249	3,802,004	3,799,000	3,663,853
Total Public Debt Outstanding.....	8,842,072	8,837,943	8,778,111	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	504	504	504	506
Unamortized Discount.....	73,219	73,655	72,757	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	72	72	71	96
Total Public Debt Subject to Limit.....	\$ 8,754,421	\$ 8,749,856	\$ 8,690,921	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 11,253	\$ 139,809	\$ 874,531
Individual Income Taxes.....	18	336	2,696
Railroad Retirement Taxes.....	49	364	2,323
Excise Taxes.....	80	4,136	28,716
Corporation Income Taxes.....	199	42,386	166,278
Federal Unemployment Taxes.....	4	75	2,302
Estate and Gift Taxes & Misc. IRS Rcpts.....	2	51	399
Change in Balance of Unclassified Taxes.....	-209	385	508
Total.....	\$ 11,395	\$ 187,544	\$ 1,077,752
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	126	3,207	20,293
Collector Depositories.....	1,828	39,747	253,353
Tax and Loan Accounts.....	8,458	139,610	774,473
Inter-agency Transfers.....	983	4,979	29,633

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 26	\$ 220	\$ 1,755	\$ 17,800
Deposits:				
Taxes Received (Table IV).....	5	45	8,408	8,458
Transfers to Depositories.....	0	0	68	68
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,000
Repo Investment.....	0	0	0	2,900
Withdrawals:				
Treasury Initiated.....	15	120	6,410	6,546
Depository Initiated.....	1	3	1,478	1,482
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	2,000
Repo Investment.....	0	0	0	2,800
Closing Balance Today.....	\$ 14	\$ 141	\$ 2,343	\$ 21,398

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 272	\$ 55,031	\$ 153,158
Business.....	90	3,001	23,023

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$2,966 million.