



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, March 23, 2007
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,143	\$ 4,971	\$ 5,194	\$ 5,451
Tax and Loan Note Accounts (Table V).....	17,800	26,531	6,317	46,676
Total Operating Balance.....	\$ 22,943	\$ 31,502	\$ 11,511	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 240	\$ 2,214	Commodity Credit Corporation programs.....	\$ 17	\$ 582	\$ 21,155
Commodity Credit Corporation programs.....	61	1,237	6,274	Defense Vendor Payments (EFT).....	1,716	22,279	143,896
Customs and Certain Excise Taxes.....	79	2,254	16,331	Education Department programs.....	354	5,085	44,272
Deposits by States:				Energy Department programs.....	99	1,629	12,833
Supplemental Security Income.....	0	5	1,913	Federal Employees Insurance Payments.....	127	3,596	25,233
Unemployment.....	11	263	9,554	Fed. Highway Administration programs.....	49	1,417	14,078
Education Department programs.....	42	1,000	9,600	Federal Salaries (EFT).....	2,502	9,830	73,991
Energy Department programs.....	17	324	3,383	Food and Nutrition Service (misc).....	90	2,460	16,187
Estate and Gift Taxes.....	99	1,462	11,958	Food Stamps.....	38	1,407	10,056
Federal Reserve Earnings.....	0	2,028	13,243	GSA programs.....	33	1,268	7,457
Foreign Deposits, Military Sales.....	35	1,015	6,764	Health and Human Services Grants (misc).....	297	4,527	34,766
FTD's Received (Table IV).....	1,483	41,000	271,692	Housing and Urban Development programs.....	113	3,909	25,504
Housing and Urban Development programs.....	19	429	3,593	Interest on Treasury Securities.....	2	1,792	81,060
Individual Income and Employment				Justice Department programs.....	67	1,022	6,651
Taxes, Not Withheld.....	383	7,839	108,996	Labor Dept. prgms (excl. unemployment).....	81	860	5,990
Interest recd from T&L Depositories.....	4	48	556	Medicaid.....	354	12,584	88,624
Justice Department programs.....	12	514	2,528	Medicare.....	1,358	29,575	206,005
Postal Service.....	334	6,807	49,998	NASA programs.....	69	908	5,701
Public Debt Cash Issues (Table III-B).....	136	364,551	2,206,017	Postal Service Money Orders and Other.....	181	3,203	24,317
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	187	316,553	2,043,168
Air Transport Security Fees.....	1	11	954	Social Security Benefits (EFT).....	33	33,086	219,085
				Temporary Assistance for Needy Families (HHS).....	26	1,210	8,295
				Unemployment Insurance Benefits.....	90	2,529	15,961
				Veterans Affairs programs.....	115	1,723	11,739
				Other Withdrawals:			
				Agriculture Loan Payments (misc).....	61	113	624
				Emergency Prep & Response (DHS).....	56	524	4,160
				Interior.....	69	787	5,307
				IRS Tax Refunds Individual (EFT).....	6,835	38,111	118,314
				Thrift Savings Plan Transfer.....	188	2,409	11,065
				Transportation Security Admin. (DHS).....	7	102	1,007
Total Other Deposits.....	1	5,914	32,841	Unclassified.....	1,230	29,175	147,390
Change in Balance of Uncollected Funds (closing balance \$143).....	21	-15	-1				
Transfers from Depositories.....	18,732	211,996	1,491,815				
Total Federal Reserve Account.....	21,483	648,913	4,249,271	Total, Other Withdrawals.....	8,446	93,602	406,631
Tax and Loan Note Accounts:				Transfers to Depositories.....	4,868	92,327	696,924
FTD's Received (Table IV).....	5,134	131,152	766,015				
Transfers from Federal Reserve Account (Table V).....	4,868	92,327	696,924	Total Federal Reserve Account.....	21,311	648,964	4,249,579
Total Tax and Loan Note Accounts (Table V).....	10,002	223,479	1,462,939	Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	18,732	211,996	1,491,815
Total Deposits (excluding transfers).....	\$ 7,885	\$ 568,069	\$ 3,523,471	Total Withdrawals (excluding transfers).....	\$ 16,444	\$ 556,637	\$ 3,552,655
				Net Change in Operating Cash Balance.....	\$ -8,559	\$ 11,432	\$ -29,184

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, March 23, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 309,567	\$ 1,661,870
Regular Series.....	\$ -1	\$ 323,576	\$ 1,684,436	Notes.....	0	0	327,267
Cash Management Series.....	0	23,000	85,001	Bonds.....	0	2	4,040
Notes.....	0	8,000	358,380	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	19,014	Nonmarketable:			
Inflation-Protected Securities Increment.....	40	896	-2,229	United States Savings Securities.....	51	1,123	8,742
Federal Financing Bank.....	0	0	0	Government Account Series.....	134,634	2,313,322	15,519,264
Nonmarketable:				Domestic Series.....	0	0	146
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	16	245	2,039	State and Local Series.....	89	4,641	32,671
Interest Increment.....	0	545	3,606	Other.....	47	1,221	8,432
Government Account Series.....	139,905	2,319,493	15,662,044				
Domestic Series.....	0	0	146				
Foreign Series.....	0	500	500				
State and Local Series.....	77	12,152	71,804				
Other.....	44	1,300	8,661				
Total Issues.....	\$ 140,082	\$ 2,689,706	\$ 17,893,402	Total Redemptions.....	\$ 134,821	\$ 2,629,874	\$ 17,562,433
				Net Change in Public Debt Outstanding.....	\$ 5,260	\$ 59,832	\$ 330,969

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 140,082	\$ 2,689,706	\$ 17,893,402
Premium on New Issues.....	0	64	152
Discount on New Issues:			
Bills (-).....	0	4,286	23,474
Bonds and Notes (-).....	0	0	962
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	139,905	2,319,493	15,662,044
Interest Increment on United States Savings Securities (-).....	0	545	3,606
Inflation-Protected Securities Increment.....	40	896	-2,550
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 136	\$ 364,551	\$ 2,206,017
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 134,821	\$ 2,629,874	\$ 17,562,433
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	134,634	2,313,322	15,519,264
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 187	\$ 316,553	\$ 2,043,168

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 5,035,939	\$ 5,035,921	\$ 4,979,111	\$ 4,843,121
Intragovernmental Holdings.....	3,802,004	3,796,761	3,799,000	3,663,853
Total Public Debt Outstanding.....	8,837,943	8,832,683	8,778,111	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	504	504	504	506
Unamortized Discount.....	73,655	73,801	72,757	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	72	72	71	96
Total Public Debt Subject to Limit.....	\$ 8,749,856	\$ 8,744,449	\$ 8,690,921	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,833	\$ 128,556	\$ 863,278
Individual Income Taxes.....	17	319	2,678
Railroad Retirement Taxes.....	7	315	2,273
Excise Taxes.....	138	4,056	28,636
Corporation Income Taxes.....	163	42,188	166,079
Federal Unemployment Taxes.....	4	72	2,298
Estate and Gift Taxes & Misc IRS Rcpts.....	2	49	397
Change in Balance of Unclassified Taxes.....	-209	594	718
Total.....	\$ 6,954	\$ 176,149	\$ 1,066,357
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	117	3,081	20,167
Collector Depositories.....	1,367	37,919	251,525
Tax and Loan Accounts.....	5,134	131,152	766,015
Inter-agency Transfers.....	337	3,997	28,650

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 21	\$ 179	\$ 5,831	\$ 26,531
Deposits:				
Taxes Received (Table IV).....	6	51	5,077	5,134
Transfers to Depositories.....	0	0	67	68
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	2,000
Repo Investment.....	0	0	0	2,800
Withdrawals:				
Treasury Initiated.....	0	0	8,103	8,103
Depository Initiated.....	1	11	1,117	1,129
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,500
Repo Investment.....	0	0	0	4,000
Closing Balance Today.....	\$ 26	\$ 220	\$ 1,755	\$ 17,800

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 11,003	\$ 54,759	\$ 152,886
Business.....	48	2,911	22,932

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$2,871 million.