



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, February 20, 2007
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,594	\$ 4,819	\$ 6,053	\$ 5,451
Tax and Loan Note Accounts (Table V).....	8,198	1,169	77,773	46,676
Total Operating Balance.....	\$ 13,792	\$ 5,988	\$ 83,826	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 184	\$ 1,871	Commodity Credit Corporation programs.....	\$ 123	\$ 882	\$ 20,131
Commodity Credit Corporation programs.....	60	487	4,596	Defense Vendor Payments (EFT).....	1,219	13,887	113,708
Customs and Certain Excise Taxes.....	115	1,241	12,808	Education Department programs.....	366	6,875	36,797
Deposits by States:				Energy Department programs.....	86	1,216	10,458
Supplemental Security Income.....	2	4	1,528	Federal Employees Insurance Payments.....	125	2,510	19,878
Unemployment.....	40	2,693	9,080	Fed. Highway Administration programs.....	151	1,268	12,111
Education Department programs.....	43	745	8,150	Federal Salaries (EFT).....	153	7,216	59,605
Energy Department programs.....	68	271	2,757	Food and Nutrition Service (misc).....	219	1,877	12,914
Estate and Gift Taxes.....	77	903	9,897	Food Stamps.....	172	1,303	8,345
Federal Reserve Earnings.....	0	1,262	10,114	GSA programs.....	35	878	5,870
Foreign Deposits, Military Sales.....	13	723	5,679	Health and Human Services Grants (misc).....	231	3,409	28,021
FTD's Received (Table IV).....	2,061	26,211	218,112	Housing and Urban Development programs.....	78	3,346	20,843
Housing and Urban Development programs.....	34	463	2,982	Interest on Treasury Securities.....	5	27,445	76,113
Individual Income and Employment				Justice Department programs.....	68	810	5,361
Taxes, Not Withheld.....	248	3,269	99,159	Labor Dept. prgms (excl. unemployment).....	36	628	4,809
Interest recd from T&L Depositories.....	0	155	505	Medicaid.....	1,140	11,254	71,997
Justice Department programs.....	7	154	1,923	Medicare.....	1,133	24,353	167,191
Postal Service.....	433	5,272	40,631	NASA programs.....	122	741	4,485
Public Debt Cash Issues (Table III-B).....	527	255,839	1,717,634	Postal Service Money Orders and Other.....	267	2,590	19,772
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	141	219,964	1,626,604
Minerals Management Svc/Collections.....	170	210	3,822	Social Security Benefits (EFT).....	0	27,221	175,217
				Temporary Assistance for Needy Families (HHS).....	25	949	6,489
				Unemployment Insurance Benefits.....	229	1,987	12,399
				Veterans Affairs programs.....	193	1,375	9,484
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	60	350	3,446
				IRS Tax Refunds Business (EFT).....	73	1,080	6,213
				Transportation Security Admin. (DHS).....	7	75	817
Total Other Deposits.....	170	819	25,153	Unclassified.....	690	15,439	111,452
Change in Balance of Uncollected Funds (closing balance \$41).....	96	67	101	Total, Other Withdrawals.....	830	91,721	286,220
Transfers from Depositories.....	8,743	230,046	1,218,537	Transfers to Depositories.....	4,826	75,564	576,251
Total Federal Reserve Account.....	12,751	530,810	3,391,217	Total Federal Reserve Account.....	11,975	531,269	3,391,074
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	10,945	84,908	603,807	Transfers to Federal Reserve Account (Table V).....	8,743	230,046	1,218,537
Transfers from Federal Reserve Account (Table V).....	4,826	75,564	576,251	Total Withdrawals (excluding transfers).....	\$ 7,149	\$ 455,706	\$ 2,814,822
Total Tax and Loan Note Accounts (Table V).....	15,771	160,471	1,180,059	Net Change in Operating Cash Balance.....	\$ 7,804	\$ -70,035	\$ -38,335
Total Deposits (excluding transfers).....	\$ 14,953	\$ 385,671	\$ 2,776,487				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, February 20, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 174,583	\$ 1,285,194
Regular Series.....	\$ -2	\$ 203,581	\$ 1,278,736	Notes.....	0	38,573	295,260
Cash Management Series.....	0	6,000	62,001	Bonds.....	0	4	4,038
Notes.....	0	31,659	310,706	Federal Financing Bank.....	0	0	0
Bonds.....	0	9,826	19,014	Nonmarketable:			
Inflation-Protected Securities Increment.....	82	364	-3,292	United States Savings Securities.....	72	933	7,231
Federal Financing Bank.....	0	0	0	Government Account Series.....	129,115	1,695,654	12,388,481
Nonmarketable:				Domestic Series.....	0	0	146
United States Savings Securities:				Foreign Series.....	0	0	0
Cash Issue Price.....	16	200	1,698	State and Local Series.....	13	4,909	27,949
Interest Increment.....	1	556	3,058	Other.....	55	962	6,787
Government Account Series.....	134,741	1,700,388	12,524,270				
Domestic Series.....	0	0	146				
Foreign Series.....	0	0	0				
State and Local Series.....	461	6,662	56,986				
Other.....	53	967	6,936				
Total Issues.....	\$ 135,351	\$ 1,960,205	\$ 14,260,258	Total Redemptions.....	\$ 129,255	\$ 1,915,618	\$ 14,015,085
				Net Change in Public Debt Outstanding.....	\$ 6,096	\$ 44,586	\$ 245,174

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 135,351	\$ 1,960,205	\$ 14,260,258
Premium on New Issues.....	0	0	88
Discount on New Issues:			
Bills (-).....	0	2,808	18,138
Bonds and Notes (-).....	0	249	859
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	134,741	1,700,388	12,524,270
Interest Increment on United States Savings Securities (-).....	1	556	3,058
Inflation-Protected Securities Increment.....	82	364	-3,613
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 527	\$ 255,839	\$ 1,717,634
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 129,255	\$ 1,915,618	\$ 14,015,085
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	129,115	1,695,654	12,388,481
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 141	\$ 219,964	\$ 1,626,604

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 4,954,256	\$ 4,953,789	\$ 4,913,961	\$ 4,843,121
Intragovernmental Holdings.....	3,797,892	3,792,263	3,793,600	3,663,853
Total Public Debt Outstanding.....	8,752,147	8,746,051	8,707,561	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	504	504	505	506
Unamortized Discount.....	74,419	74,965	73,629	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	71	71	72	96
Total Public Debt Subject to Limit.....	\$ 8,663,295	\$ 8,656,653	\$ 8,619,499	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 12,756	\$ 104,412	\$ 692,743
Individual Income Taxes.....	14	116	2,279
Railroad Retirement Taxes.....	43	368	1,854
Excise Taxes.....	12	2,824	23,233
Corporation Income Taxes.....	63	4,586	120,561
Federal Unemployment Taxes.....	6	287	2,192
Estate and Gift Taxes & Misc. IRS Rcpts.....	6	47	331
Change in Balance of Unclassified Taxes.....	116	1,300	1,360
Total.....	\$ 13,015	\$ 113,940	\$ 844,553
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	85	2,380	16,525
Collector Depositories.....	1,976	23,831	201,587
Tax and Loan Accounts.....	10,945	84,908	603,807
Inter-agency Transfers.....	9	2,822	22,633

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 11	\$ 88	\$ 1,070	\$ 1,169
Deposits:				
Taxes Received (Table IV).....	11	74	10,860	10,945
Transfers to Depositories.....	4	68	3,754	3,826
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,000
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	3	13	8,727	8,743
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 23	\$ 217	\$ 6,957	\$ 8,198

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 7-6	\$ 58,653	\$ 79,412
Business.....	489	2,738	17,056

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$791 million.
^{2/}This amount includes a return/reversal for \$10 million for Individual Tax Refunds for the work dated February 20, 2007.