



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 25, 2006
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,374	\$ 5,188	\$ 4,784	\$ 4,381
Tax and Loan Note Accounts (Table V).....	9,480	13,026	74,215	31,300
Total Operating Balance.....	\$ 14,855	\$ 18,214	\$ 78,999	\$ 35,680

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 38	\$ 362	\$ 3,441	Commodity Credit Corporation programs.....	\$ 21	\$ 494	\$ 29,113
Commodity Credit Corporation programs.....	32	1,310	8,850	Defense Vendor Payments (EFT).....	1,472	21,060	188,511
Customs and Certain Excise Taxes.....	85	2,370	20,565	Education Department programs.....	193	7,076	62,603
Deposits by States:				Energy Department programs.....	153	1,694	17,847
Supplemental Security Income.....	0	1	2,438	Federal Employees Insurance Payments.....	560	3,713	31,771
Unemployment.....	61	15,211	27,928	Fed. Highway Administration programs.....	85	2,134	19,509
Education Department programs.....	109	2,128	17,858	Federal Salaries (EFT).....	644	11,049	97,300
Energy Department programs.....	62	456	5,353	Food and Nutrition Service (misc).....	79	2,499	20,676
Estate and Gift Taxes.....	78	2,591	17,942	Food Stamps.....	40	1,581	14,787
Federal Reserve Earnings.....	0	3,268	19,315	GSA programs.....	83	1,295	10,715
Foreign Deposits, Military Sales.....	235	1,384	8,335	Health and Human Services Grants (misc).....	321	5,402	47,837
FTD's Received (Table IV).....	657	37,484	345,952	Housing and Urban Development programs.....	65	3,964	32,215
Housing and Urban Development programs.....	73	797	4,708	Interest on Treasury Securities.....	2	24,751	100,838
Individual Income and Employment Taxes, Not Withheld.....	228	41,573	293,842	Justice Department programs.....	65	1,176	9,936
Interest recd from T&L Depositories.....	4	211	625	Labor Dept. prgms (excl. unemployment).....	87	1,022	8,676
Justice Department programs.....	4	275	2,329	Medicaid.....	674	13,388	115,237
Postal Service.....	324	7,467	66,917	Medicare.....	1,134	31,060	237,646
Public Debt Cash Issues (Table III-B).....	64,132	333,638	2,918,718	NASA programs.....	54	1,035	7,792
Other Deposits:				Postal Service Money Orders and Other.....	134	3,658	33,471
Air Transport Security Fees.....	1	12	1,288	Public Debt Cash Redemp. (Table III-B).....	63,593	366,417	2,773,228
Minerals Management Svc/Collections.....	123	777	6,955	Social Security Benefits (EFT).....	0	36,129	282,619
Thrift Savings Plan Transfer.....	159	1,465	4,091	Temporary Assistance for Needy Families (HHS).....	34	1,098	11,548
				Unemployment Insurance Benefits.....	86	2,197	21,117
				Veterans Affairs programs.....	53	1,733	14,811
				Other Withdrawals:			
				Transportation Security Admin. (DHS).....	81	195	1,347
Total Other Deposits.....	284	3,087	22,016	Unclassified.....	1,658	37,631	229,462
Change in Balance of Uncollected Funds (closing balance \$140).....	0	326	-82				
Transfers from Depositories.....	9,165	321,733	1,621,430	Total, Other Withdrawals.....	1,738	63,759	572,417
				Transfers to Depositories.....	4,011	165,698	645,265
Total Federal Reserve Account.....	75,569	775,672	5,408,480				
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	75,384	775,081	5,407,486
FTD's Received (Table IV).....	1,609	91,300	954,345	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	4,011	165,698	645,265	Transfers to Federal Reserve Account (Table V).....	9,165	321,733	1,621,430
Total Tax and Loan Note Accounts (Table V).....	5,619	256,998	1,599,611				
Total Deposits (excluding transfers).....	\$ 68,013	\$ 545,239	\$ 4,741,395	Total Withdrawals (excluding transfers).....	\$ 71,373	\$ 609,383	\$ 4,762,221
				Net Change in Operating Cash Balance.....	\$ -3,360	\$ -64,144	\$ -20,826

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, May 25, 2006

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 63,401	\$ 254,885	\$ 2,346,919
Regular Series.....	\$ 64,391	\$ 244,228	\$ 2,215,103	Notes.....	0	100,540	358,769
Cash Management Series.....	0	0	172,002	Bonds.....	0	3,535	12,378
Notes.....	0	87,011	469,193	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	26,606	Nonmarketable:			
Inflation-Protected Securities Increment.....	66	1,603	7,370	United States Savings Securities.....	51	1,245	10,195
Federal Financing Bank.....	0	0	0	Government Account Series.....	137,983	2,494,717	20,289,517
Nonmarketable:				Domestic Series.....	0	0	145
United States Savings Securities:				Foreign Series.....	0	200	900
Cash Issue Price.....	10	354	7,427	State and Local Series.....	54	5,189	40,894
Interest Increment.....	0	591	4,890	Other.....	87	822	3,027
Government Account Series.....	135,544	2,514,277	20,517,577	Total Redemptions.....	\$ 201,576	\$ 2,861,133	\$ 23,062,744
Domestic Series.....	0	0	145	Net Change in Public Debt Outstanding.....	\$ -1,000	\$ -7,533	\$ 415,475
Foreign Series.....	0	0	800				
State and Local Series.....	478	4,726	53,812				
Other.....	88	810	3,295				
Total Issues.....	\$ 200,576	\$ 2,853,600	\$ 23,478,220				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 200,576	\$ 2,853,600	\$ 23,478,220
Premium on New Issues.....	0	0	6
Discount on New Issues:			
Bills (-).....	835	3,264	28,016
Bonds and Notes (-).....	0	227	1,922
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	135,544	2,514,277	20,517,577
Interest Increment on United States Savings Securities (-).....	0	591	4,890
Inflation-Protected Securities Increment.....	66	1,603	7,102
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 64,132	\$ 333,638	\$ 2,918,718
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 201,576	\$ 2,861,133	\$ 23,062,744
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	137,983	2,494,717	20,289,517
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 63,593	\$ 366,417	\$ 2,773,228

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,794,580	\$ 4,793,104	\$ 4,819,949	\$ 4,601,239
Intragovernmental Holdings.....	3,553,605	3,556,081	3,535,769	3,331,471
Total Public Debt Outstanding.....	8,348,185	8,349,185	8,355,718	7,932,710
Less: Debt Not Subject to Limit:				
Other Debt.....	507	507	507	509
Repurchase Agreements.....	4,005	3,997	4,087	0
Unamortized Discount.....	75,211	74,501	74,477	47,290
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	71	71	71	130
Total Public Debt Subject to Limit.....	\$8,254,533	\$8,256,251	\$ 8,262,718	\$ 7,871,040
Statutory Debt Limit.....	\$8,965,000	\$8,965,000	\$ 8,965,000	\$ 8,184,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (net of unamortized discount on bills repurchased).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,800	\$ 115,894	\$ 1,076,592
Individual Income Taxes.....	5	169	9,124
Railroad Retirement Taxes.....	4	345	3,042
Excise Taxes.....	632	4,000	43,689
Corporation Income Taxes.....	52	10,107	198,116
Federal Unemployment Taxes.....	3	2,666	6,481
Estate and Gift Taxes & Misc IRS Rcpts.....	1	80	2,015
Change in Balance of Unclassified Taxes.....	-74	30	30
Total.....	\$ 2,422	\$ 133,291	\$ 1,339,090

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	100	3,041	27,648
Collector Depositories.....	557	34,443	318,304
Tax and Loan Accounts.....	1,609	91,300	954,345
Inter-agency Transfers.....	157	4,508	38,793

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 8	\$ 56	\$ 2,062	\$ 13,026
Deposits:				
Taxes Received (Table IV).....	4	26	1,579	1,609
Transfers to Depositories.....	0	0	111	111
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	3,900
Withdrawals:				
Treasury Initiated.....	0	0	827	828
Depository Initiated.....	0	5	432	438
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	4,000
Repo Investment.....	0	0	0	3,900
Closing Balance Today.....	\$ 12	\$ 77	\$ 2,491	\$ 9,480

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 7	\$ 20,668	\$ 217,018
Business.....	63	1,997	28,741