



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, July 27, 2005  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,417	\$ 4,812	\$ 4,373	\$ 5,987
Tax and Loan Note Accounts (Table V).....	22,283	24,448	28,812	30,362
<b>Total Operating Balance.....</b>	<b>\$ 26,700</b>	<b>\$ 29,259</b>	<b>\$ 33,184</b>	<b>\$ 36,349</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 15	\$ 410	\$ 5,665	Commodity Credit Corporation programs.....	\$ 71	\$ 947	\$ 30,449
Commodity Credit Corporation programs.....	42	1,672	12,873	Defense Vendor Payments (EFT).....	1,339	19,985	221,663
Customs and Certain Excise Taxes.....	103	2,390	25,074	Education Department programs.....	529	5,083	66,844
Deposits by States:				Energy Department programs.....	95	1,860	22,564
Supplemental Security Income.....	0	9	3,351	Federal Employees Insurance Payments.....	264	3,115	36,795
Unemployment.....	215	1,091	29,296	Fed. Highway Administration programs.....	171	2,477	23,921
Education Department programs.....	55	1,400	14,560	Federal Salaries (EFT).....	142	10,980	113,935
Energy Department programs.....	36	300	5,252	Food and Nutrition Service (misc).....	57	1,896	23,399
Estate and Gift Taxes.....	53	1,551	20,355	Food Stamps.....	29	1,660	18,068
Federal Reserve Earnings.....	253	1,271	15,269	GSA programs.....	36	1,127	15,105
Foreign Deposits, Military Sales.....	2	1,526	10,107	Health and Human Services Grants (misc).....	198	4,536	61,418
FTD's Received (Table IV).....	2,935	35,598	414,103	Housing and Urban Development programs.....	88	3,746	41,837
Housing and Urban Development programs.....	32	420	5,387	Interest on Treasury Securities.....	3	5,727	103,956
Individual Income and Employment				Justice Department programs.....	17	963	10,603
Taxes, Not Withheld.....	279	5,047	296,124	Labor Dept. prgrms (excl. unemployment).....	82	933	10,549
Interest recd from T&L Depositories.....	1	24	390	Medicaid.....	590	12,322	149,583
Justice Department programs.....	23	204	3,056	Medicare.....	1,622	24,851	267,094
Postal Service.....	346	6,792	81,397	NASA programs.....	60	898	10,606
Public Debt Cash Issues (Table III-B).....	653	240,475	3,743,493	Postal Service Money Orders and Other.....	158	3,660	41,476
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	53	206,346	3,521,830
Air Transport Security Fees.....	8	23	1,673	Social Security Benefits (EFT).....	4,259	33,650	333,111
				Temporary Assistance for Needy			
				Families (HHS).....	13	1,096	14,707
				Unemployment Insurance Benefits.....	216	2,367	27,472
				Veterans Affairs programs.....	47	1,417	16,624
				Other Withdrawals:			
				Agency for Internat'l Development.....	64	858	7,691
				Transportation Security Admin. (DHS).....	7	164	1,838
<b>Total Other Deposits.....</b>	<b>8</b>	<b>1,817</b>	<b>25,651</b>	Unclassified.....	733	20,056	280,532
Change in Balance of Uncollected							
Funds (closing balance \$54).....	2	17	-15	<b>Total, Other Withdrawals.....</b>	<b>804</b>	<b>40,907</b>	<b>626,043</b>
Transfers from Depositories.....	5,699	117,848	1,809,906	Transfers to Depositories.....	200	27,270	713,209
<b>Total Federal Reserve Account.....</b>	<b>10,749</b>	<b>419,862</b>	<b>6,521,294</b>	<b>Total Federal Reserve Account.....</b>	<b>11,143</b>	<b>419,818</b>	<b>6,522,864</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,334	84,050	1,088,618	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	5,699	117,848	1,809,906
(Table V).....	200	27,270	713,209				
Total Tax and Loan Note				<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 10,942</b>	<b>\$ 392,548</b>	<b>\$ 5,809,655</b>
Accounts (Table V).....	3,534	111,320	1,801,826				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 8,384</b>	<b>\$ 386,064</b>	<b>\$ 5,800,006</b>	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -2,559</b>	<b>\$ -6,484</b>	<b>\$ -9,649</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Wednesday, July 27, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 196,840	\$ 3,007,019
Regular Series	\$ 0	\$ 188,580	\$ 2,756,678	Notes	0	0	404,083
Cash Management Series	0	18,000	222,004	Bonds	1	5	22,068
Notes	0	22,000	638,589	Federal Financing Bank	0	0	246
Bonds	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment	-10	-186	7,443	United States Savings Securities	52	1,058	11,244
Federal Financing Bank	0	0	14,246	Government Account Series	106,402	1,873,588	27,961,542
Nonmarketable:				Domestic Series	0	33	113
United States Savings Securities				Foreign Series	0	0	3,296
Cash Issue Price	16	406	5,606	State and Local Series	0	8,389	73,849
Interest Increment	0	619	5,621	Other	0	21	159
Government Account Series	101,748	1,872,500	28,186,808				
Domestic Series	0	33	113				
Foreign Series	0	0	400				
State and Local Series	636	13,348	127,338				
Other	0	21	603				
Total Issues	\$ 102,391	\$ 2,115,322	\$ 31,976,449	Total Redemptions	\$ 106,455	\$ 2,079,935	\$ 31,483,619
				Net Change in Public Debt Outstanding	\$ -4,064	\$ 35,387	\$ 492,830

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 102,391	\$ 2,115,322	\$ 31,976,449
Premium on New Issues	0	0	927
Discount on New Issues:			
Bills (-)	0	1,806	21,276
Bonds and Notes (-)	0	108	633
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	101,748	1,872,500	28,184,985
Interest Increment on United States Savings Securities (-)	0	619	5,621
Inflation-Protected Securities Increment	-10	-186	7,120
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 653	\$ 240,475	\$ 3,743,493
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 106,455	\$ 2,079,935	\$ 31,483,619
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	106,402	1,873,588	27,961,542
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 53	\$ 206,346	\$ 3,521,830

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,564,517	\$ 4,563,808	\$ 4,527,697	\$ 4,307,345
Intragovernmental Holdings	3,307,366	3,312,139	3,308,799	3,071,708
Total Public Debt Outstanding	7,871,883	7,875,946	7,836,496	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	510	510	510	513
Unamortized Discount	43,665	43,745	43,984	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	127	127	127	184
Total Public Debt Subject to Limit	\$ 7,813,835	\$ 7,817,819	\$ 7,778,128	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,761	\$ 109,707	\$ 1,251,242
Individual Income Taxes	4	95	8,131
Railroad Retirement Taxes	3	354	3,745
Excise Taxes	464	3,978	54,833
Corporation Income Taxes	221	9,373	224,644
Federal Unemployment Taxes	25	193	6,174
Estate and Gift Taxes & Misc. IRS Rcpts.	2	61	669
Change in Balance of Unclassified Taxes	-202	188	251
Total	\$ 6,280	\$ 123,948	\$ 1,549,690
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	85	2,522	30,316
Collector Depositories	2,850	33,075	383,787
Tax and Loan Accounts	3,334	84,050	1,088,618
Inter-agency Transfers	11	4,301	46,967

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 62	\$ 169	\$ 4,216	\$ 24,448
Deposits:				
Taxes Received (Table IV)	8	67	3,258	3,334
Transfers to Depositories	0	0	200	200
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,652	1,652
Depository Initiated	2	17	1,527	1,546
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	2,500
Closing Balance Today	\$ 69	\$ 219	\$ 4,495	\$ 22,283

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 3,262	\$ 217,715
Business	9	3,607	37,489