



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, July 25, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,579	\$ 4,808	\$ 4,373	\$ 5,987
Tax and Loan Note Accounts (Table V).....	25,793	22,450	28,812	30,362
Total Operating Balance.....	\$ 31,372	\$ 27,258	\$ 33,184	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 16	\$ 374	\$ 5,629	Commodity Credit Corporation programs.....	\$ 21	\$ 763	\$ 30,265
Commodity Credit Corporation programs.....	57	1,583	12,784	Defense Vendor Payments (EFT).....	1,139	17,566	219,245
Customs and Certain Excise Taxes.....	282	2,139	24,823	Education Department programs.....	248	3,747	65,508
Deposits by States:				Energy Department programs.....	59	1,651	22,355
Supplemental Security Income.....	0	9	3,351	Federal Employees Insurance Payments.....	286	2,684	36,363
Unemployment.....	88	684	28,889	Fed. Highway Administration programs.....	33	2,175	23,619
Education Department programs.....	103	1,285	14,445	Federal Salaries (EFT).....	102	10,642	113,598
Energy Department programs.....	22	237	5,189	Food and Nutrition Service (misc).....	104	1,750	23,253
Estate and Gift Taxes.....	135	1,339	20,144	Food Stamps.....	87	1,589	17,998
Federal Reserve Earnings.....	0	1,019	15,016	GSA programs.....	38	1,048	15,026
Foreign Deposits, Military Sales.....	1	1,522	10,103	Health and Human Services Grants (misc).....	243	4,035	60,917
FTD's Received (Table IV).....	1,450	32,046	410,551	Housing and Urban Development programs.....	119	3,558	41,649
Housing and Urban Development programs.....	30	386	5,353	Interest on Treasury Securities.....	5	5,721	103,951
Individual Income and Employment				Justice Department programs.....	59	890	10,529
Taxes, Not Withheld.....	218	4,478	295,555	Labor Dept. prgms (excl. unemployment).....	47	798	10,414
Interest recd from T&L Depositories.....	0	23	389	Medicaid.....	515	11,104	148,365
Justice Department programs.....	15	168	3,020	Medicare.....	1,033	21,778	264,021
Postal Service.....	327	6,049	80,653	NASA programs.....	33	808	10,516
Public Debt Cash Issues (Table III-B).....	267	238,526	3,741,544	Postal Service Money Orders and Other.....	227	3,348	41,164
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	115	206,234	3,521,717
Air Transport Security Fees.....	1	15	1,665	Social Security Benefits (EFT).....	0	29,391	328,852
Minerals Management Svc/Collections.....	93	274	6,639	Temporary Assistance for Needy Families (HHS).....	19	1,053	14,665
				Unemployment Insurance Benefits.....	130	1,990	27,096
				Veterans Affairs programs.....	91	1,305	16,512
				Other Withdrawals:			
				Transportation Security Admin. (DHS).....	17	139	1,812
Total Other Deposits.....	94	1,563	25,397	Unclassified.....	820	18,473	278,949
Change in Balance of Uncollected Funds (closing balance \$-19).....	32	90	58	Total, Other Withdrawals.....	837	39,235	624,371
Transfers from Depositories.....	6,404	109,547	1,801,604	Transfers to Depositories.....	3,182	26,997	712,936
Total Federal Reserve Account.....	9,542	403,066	6,504,498	Total Federal Reserve Account.....	8,771	401,860	6,504,906
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	6,565	79,530	1,084,098	Transfers to Federal Reserve Account (Table V).....	6,404	109,547	1,801,604
Transfers from Federal Reserve Account (Table V).....	3,182	26,997	712,936	Total Withdrawals (excluding transfers).....	\$ 5,590	\$ 374,863	\$ 5,791,970
Total Tax and Loan Note Accounts (Table V).....	9,747	106,528	1,797,035	Net Change in Operating Cash Balance.....	\$ 4,113	\$ -1,813	\$ -4,978
Total Deposits (excluding transfers).....	\$ 9,703	\$ 373,050	\$ 5,786,992				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Monday, July 25, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 196,840	\$ 3,007,019
Regular Series	\$ -2	\$ 188,580	\$ 2,756,678	Notes	0	0	404,083
Cash Management Series	0	18,000	222,004	Bonds	0	4	22,067
Notes	0	22,000	638,589	Federal Financing Bank	0	0	246
Bonds	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment	-29	-166	7,462	United States Savings Securities	56	947	11,133
Federal Financing Bank	0	0	14,246	Government Account Series	102,924	1,665,725	27,753,679
Nonmarketable:				Domestic Series	0	33	113
United States Savings Securities				Foreign Series	0	0	3,296
Cash Issue Price	25	375	5,574	State and Local Series	59	8,388	73,849
Interest Increment	0	619	5,621	Other	0	21	158
Government Account Series	102,957	1,663,934	27,978,242	Total Redemptions	\$ 103,040	\$ 1,871,958	\$ 31,275,642
Domestic Series	0	33	113	Net Change in Public Debt Outstanding	\$ 156	\$ 32,867	\$ 490,310
Foreign Series	0	0	400				
State and Local Series	244	11,431	125,421				
Other	0	21	602				
Total Issues	\$ 103,195	\$ 1,904,826	\$ 31,765,953				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 103,195	\$ 1,904,826	\$ 31,765,953
Premium on New Issues	0	0	927
Discount on New Issues:			
Bills (-)	0	1,806	21,276
Bonds and Notes (-)	0	108	633
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	102,957	1,663,934	27,976,419
Interest Increment on United States Savings Securities (-)	0	619	5,621
Inflation-Protected Securities Increment	-29	-166	7,139
Total Public Debt Cash Issues	\$ 267	\$ 238,526	\$ 3,741,544
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 103,040	\$ 1,871,958	\$ 31,275,642
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	102,924	1,665,725	27,753,679
Total Public Debt Cash Redemptions	\$ 115	\$ 206,234	\$ 3,521,717

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,562,616	\$ 4,562,509	\$ 4,527,697	\$ 4,307,345
Intragovernmental Holdings	3,306,747	3,306,699	3,308,799	3,071,708
Total Public Debt Outstanding	7,869,363	7,869,207	7,836,496	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	510	510	510	513
Unamortized Discount	43,825	44,065	43,984	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	127	127	127	184
Total Public Debt Subject to Limit	\$ 7,811,155	\$ 7,810,760	\$ 7,778,128	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,000	\$ 101,966	\$ 1,243,501
Individual Income Taxes	4	87	8,123
Railroad Retirement Taxes	30	323	3,714
Excise Taxes	166	3,465	54,320
Corporation Income Taxes	33	9,112	224,384
Federal Unemployment Taxes	17	150	6,131
Estate and Gift Taxes & Misc IRS Rcpts.	4	57	665
Change in Balance of Unclassified Taxes	-207	689	752
Total	\$ 8,047	\$ 115,849	\$ 1,541,590
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	97	2,321	30,114
Collector Depositories	1,352	29,726	380,437
Tax and Loan Accounts	6,565	79,530	1,084,098
Inter-agency Transfers	33	4,272	46,938

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 54	\$ 106	\$ 5,291	\$ 22,450
Deposits:				
Taxes Received (Table IV)	6	45	6,514	6,565
Transfers to Depositories	0	0	181	182
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	3,000
Withdrawals:				
Treasury Initiated	0	0	4,810	4,810
Depository Initiated	1	6	1,587	1,594
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 59	\$ 145	\$ 5,589	\$ 25,793

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 3,255	\$ 217,708
Business	65	3,299	37,181