



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, June 29, 2005  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,173	\$ 3,904	\$ 5,538	\$ 5,987
Tax and Loan Note Accounts (Table V).....	47,599	42,949	11,014	30,362
<b>Total Operating Balance.....</b>	<b>\$ 51,772</b>	<b>\$ 46,854</b>	<b>\$ 16,552</b>	<b>\$ 36,349</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 29	\$ 474	\$ 5,087	Commodity Credit Corporation programs.....	\$ 42	\$ 949	\$ 29,475
Commodity Credit Corporation programs.....	47	864	11,108	Defense Vendor Payments (EFT).....	953	24,627	200,880
Customs and Certain Excise Taxes.....	148	2,554	22,596	Education Department programs.....	436	5,533	61,436
Deposits by States:				Energy Department programs.....	132	2,010	20,448
Supplemental Security Income.....	1	306	2,946	Federal Employees Insurance Payments.....	293	4,010	33,441
Unemployment.....	17	608	28,197	Fed. Highway Administration programs.....	182	2,954	21,369
Education Department programs.....	37	1,371	13,061	Federal Salaries (EFT).....	160	11,223	102,818
Energy Department programs.....	16	422	4,927	Food and Nutrition Service (misc).....	51	2,351	21,406
Estate and Gift Taxes.....	127	1,823	18,744	Food Stamps.....	22	1,716	16,381
Federal Reserve Earnings.....	462	1,755	13,998	GSA programs.....	70	1,779	13,887
Foreign Deposits, Military Sales.....	3	1,209	8,572	Health and Human Services Grants (misc).....	545	5,964	56,357
FTD's Received (Table IV).....	3,609	47,790	377,339	Housing and Urban Development programs.....	136	4,157	37,956
Housing and Urban Development programs.....	31	646	4,933	Interest on Treasury Securities.....	3	1,662	96,791
Individual Income and Employment				Justice Department programs.....	18	1,150	9,616
Taxes, Not Withheld.....	1,160	44,134	290,603	Labor Dept. prgrms (excl. unemployment).....	58	1,020	9,542
Interest recd from T&L Depositories.....	0	38	354	Medicaid.....	573	16,962	136,337
Justice Department programs.....	12	473	2,816	Medicare.....	1,561	28,647	241,323
Postal Service.....	326	7,892	74,275	NASA programs.....	82	1,117	9,662
Public Debt Cash Issues (Table III-B).....	954	317,843	3,419,339	Postal Service Money Orders and Other.....	117	3,971	37,658
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	51	319,472	3,214,174
Air Transport Security Fees.....	9	38	1,495	Social Security Benefits (EFT).....	0	33,843	299,461
Defense Finance & Accounting Service.....	50	745	5,671	Temporary Assistance for Needy			
Pension Benefit Guaranty Corp.....	265	289	1,775	Families (HHS).....	62	1,408	13,534
				Unemployment Insurance Benefits.....	128	2,452	25,016
				Veterans Affairs programs.....	42	1,632	15,161
				Other Withdrawals:			
				Thrift Savings Plan Transfer.....	57	982	11,106
				Transportation Security Admin. (DHS).....	1	157	1,634
<b>Total Other Deposits.....</b>	<b>324</b>	<b>2,079</b>	<b>22,839</b>	Unclassified.....	890	26,405	259,786
Change in Balance of Uncollected							
Funds (closing balance \$53).....	3	-82	-15	<b>Total, Other Withdrawals.....</b>	<b>947</b>	<b>47,955</b>	<b>584,256</b>
Transfers from Depositories.....	2,570	192,549	1,670,698	Transfers to Depositories.....	2,943	97,550	685,845
<b>Total Federal Reserve Account.....</b>	<b>9,876</b>	<b>624,749</b>	<b>5,992,416</b>	<b>Total Federal Reserve Account.....</b>	<b>9,607</b>	<b>626,114</b>	<b>5,994,230</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	4,278	131,586	1,002,090	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	2,570	192,549	1,670,698
(Table V).....	2,943	97,550	685,845				
Total Tax and Loan Note				<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 6,665</b>	<b>\$ 528,564</b>	<b>\$ 5,308,385</b>
Accounts (Table V).....	7,221	229,135	1,687,935				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 11,583</b>	<b>\$ 563,785</b>	<b>\$ 5,323,808</b>	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 4,919</b>	<b>\$ 35,221</b>	<b>\$ 15,423</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, June 29, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 306,469	\$ 2,741,295
Regular Series	\$ 0	\$ 243,500	\$ 2,512,140	Notes	0	0	372,381
Cash Management Series	0	38,001	204,004	Bonds	0	87	22,063
Notes	0	22,001	589,924	Federal Financing Bank	0	0	246
Bonds	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment	65	1,885	7,564	United States Savings Securities	50	1,142	10,138
Federal Financing Bank	0	0	14,246	Government Account Series	108,857	2,311,939	25,594,999
Nonmarketable:				Domestic Series	0	0	80
United States Savings Securities				Foreign Series	0	2,896	3,296
Cash Issue Price	26	533	5,173	State and Local Series	0	8,839	64,784
Interest Increment	0	541	5,002	Other	0	38	137
Government Account Series	104,189	2,309,050	25,744,274				
Domestic Series	0	0	80				
Foreign Series	0	0	400				
State and Local Series	927	14,320	112,413				
Other	0	137	582				
Total Issues	\$ 105,208	\$ 2,629,966	\$ 29,206,802	Total Redemptions	\$ 108,908	\$ 2,631,411	\$ 28,809,419
				Net Change in Public Debt Outstanding	\$ -3,700	\$ -1,445	\$ 397,383

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 105,208	\$ 2,629,966	\$ 29,206,802
Premium on New Issues	0	87	927
Discount on New Issues:			
Bills (-)	0	2,211	18,936
Bonds and Notes (-)	0	-1,477	513
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	104,189	2,309,050	25,742,452
Interest Increment on United States Savings Securities (-)	0	541	5,002
Inflation-Protected Securities Increment	65	1,885	7,241
Total Public Debt Cash Issues	\$ 954	\$ 317,843	\$ 3,419,339
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 108,908	\$ 2,631,411	\$ 28,809,419
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	108,857	2,311,939	25,594,999
Total Public Debt Cash Redemptions	\$ 51	\$ 319,472	\$ 3,214,174

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,544,820	\$ 4,543,794	\$ 4,542,378	\$ 4,307,345
Intragovernmental Holdings	3,231,615	3,236,341	3,235,502	3,071,708
Total Public Debt Outstanding	7,776,435	7,780,135	7,777,880	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	510	510	510	513
Unamortized Discount	44,323	44,400	45,923	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	127	127	127	184
Total Public Debt Subject to Limit	\$ 7,717,729	\$ 7,721,352	\$ 7,717,574	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,641	\$ 120,440	\$ 1,137,592
Individual Income Taxes	5	915	8,032
Railroad Retirement Taxes	12	335	3,385
Excise Taxes	2,108	6,120	50,830
Corporation Income Taxes	237	55,986	215,385
Federal Unemployment Taxes	4	71	5,976
Estate and Gift Taxes & Misc IRS Rcpts.	2	59	555
Change in Balance of Unclassified Taxes	-114	-97	2
Total	\$ 7,894	\$ 183,828	\$ 1,421,757
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	692	2,684	27,851
Collector Depositories	2,917	45,106	349,488
Tax and Loan Accounts	4,278	131,586	1,002,090
Inter-agency Transfers	7	4,449	42,325

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 91	\$ 142	\$ 6,757	\$ 42,949
Deposits:				
Taxes Received (Table IV)	9	74	4,194	4,278
Transfers to Depositories	5	22	2,916	2,943
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	11	22	2,538	2,570
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 94	\$ 217	\$ 11,329	\$ 47,599

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 3,153	\$ 214,448
Business	103	2,823	33,821