



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, June 28, 2005  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 3,904	\$ 5,461	\$ 5,538	\$ 5,987
Tax and Loan Note Accounts (Table V).....	42,949	44,190	11,014	30,362
<b>Total Operating Balance.....</b>	<b>\$ 46,854</b>	<b>\$ 49,651</b>	<b>\$ 16,552</b>	<b>\$ 36,349</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 23	\$ 445	\$ 5,057	Commodity Credit Corporation programs.....	\$ 26	\$ 907	\$ 29,433
Commodity Credit Corporation programs.....	38	817	11,061	Defense Vendor Payments (EFT).....	1,486	23,674	199,928
Customs and Certain Excise Taxes.....	135	2,406	22,448	Education Department programs.....	227	5,098	61,000
Deposits by States:				Energy Department programs.....	55	1,877	20,316
Supplemental Security Income.....	0	305	2,945	Federal Employees Insurance Payments.....	155	3,716	33,147
Unemployment.....	11	591	28,179	Fed. Highway Administration programs.....	96	2,772	21,186
Education Department programs.....	76	1,335	13,024	Federal Salaries (EFT).....	118	11,063	102,658
Energy Department programs.....	29	406	4,911	Food and Nutrition Service (misc).....	82	2,300	21,355
Estate and Gift Taxes.....	89	1,695	18,617	Food Stamps.....	33	1,694	16,359
Federal Reserve Earnings.....	0	1,293	13,536	GSA programs.....	74	1,708	13,816
Foreign Deposits, Military Sales.....	17	1,206	8,569	Health and Human Services Grants (misc).....	267	5,419	55,811
FTD's Received (Table IV).....	570	44,181	373,730	Housing and Urban Development programs.....	135	4,021	37,820
Housing and Urban Development programs.....	33	615	4,902	Interest on Treasury Securities.....	3	1,660	96,789
Individual Income and Employment				Justice Department programs.....	35	1,132	9,598
Taxes, Not Withheld.....	814	42,975	289,443	Labor Dept. prgms (excl. unemployment).....	36	962	9,484
Interest recd from T&L Depositories.....	0	38	354	Medicaid.....	632	16,389	135,764
Justice Department programs.....	12	460	2,804	Medicare.....	1,496	27,086	239,762
Postal Service.....	399	7,566	73,949	NASA programs.....	30	1,034	9,579
Public Debt Cash Issues (Table III-B).....	680	316,890	3,418,385	Postal Service Money Orders and Other.....	165	3,854	37,541
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	60	319,421	3,214,124
Air Transport Security Fees.....	12	30	1,486	Social Security Benefits (EFT).....	0	33,843	299,461
Thrift Savings Plan Transfer.....	96	444	4,220	Temporary Assistance for Needy			
				Families (HHS).....	15	1,347	13,472
				Unemployment Insurance Benefits.....	145	2,324	24,888
				Veterans Affairs programs.....	83	1,590	15,119
				Other Withdrawals:			
				Agriculture Loan Payments (misc).....	54	118	510
				IRS Tax Refunds Business (EFT).....	104	1,388	15,003
				State Department.....	51	222	2,138
				Transportation Security Admin. (DHS).....	12	156	1,634
<b>Total Other Deposits.....</b>	<b>108</b>	<b>1,755</b>	<b>22,515</b>	Unclassified.....	824	25,515	258,896
Change in Balance of Uncollected							
Funds (closing balance \$56).....	-51	-85	-18	<b>Total, Other Withdrawals.....</b>	<b>1,047</b>	<b>47,008</b>	<b>583,309</b>
Transfers from Depositories.....	2,084	189,979	1,668,128	Transfers to Depositories.....	123	94,607	682,902
<b>Total Federal Reserve Account.....</b>	<b>5,068</b>	<b>614,873</b>	<b>5,982,540</b>	<b>Total Federal Reserve Account.....</b>	<b>6,624</b>	<b>616,506</b>	<b>5,984,623</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	720	127,308	997,812	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	2,084	189,979	1,668,128
(Table V).....	123	94,607	682,902				
Total Tax and Loan Note				<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 6,501</b>	<b>\$ 521,900</b>	<b>\$ 5,301,721</b>
Accounts (Table V).....	843	221,915	1,680,715				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 3,704</b>	<b>\$ 552,202</b>	<b>\$ 5,312,225</b>	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -2,797</b>	<b>\$ 30,302</b>	<b>\$ 10,504</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 306,469	\$ 2,741,295
Regular Series.....	\$ 0	\$ 243,500	\$ 2,512,140	Notes.....	0	0	372,381
Cash Management Series.....	0	38,001	204,004	Bonds.....	0	87	22,063
Notes.....	0	22,001	589,924	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	64	1,820	7,499	United States Savings Securities.....	53	1,092	10,088
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	104,881	2,203,082	25,486,141
Nonmarketable:				Domestic Series.....	0	0	80
United States Savings Securities:				Foreign Series.....	0	2,896	3,296
Cash Issue Price.....	21	506	5,147	State and Local Series.....	6	8,839	64,784
Interest Increment.....	0	540	5,002	Other.....	0	38	137
Government Account Series.....	108,957	2,204,860	25,640,085				
Domestic Series.....	0	0	80				
Foreign Series.....	0	0	400				
State and Local Series.....	659	13,393	111,486				
Other.....	0	137	581				
Total Issues.....	\$ 109,701	\$ 2,524,758	\$ 29,101,594	Total Redemptions.....	\$ 104,941	\$ 2,522,503	\$ 28,700,511
				Net Change in Public Debt Outstanding.....	\$ 4,760	\$ 2,255	\$ 401,082

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 109,701	\$ 2,524,758	\$ 29,101,594
Premium on New Issues.....	0	87	927
Discount on New Issues:			
Bills (-).....	0	2,211	18,936
Bonds and Notes (-).....	0	-1,477	513
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	108,957	2,204,860	25,638,263
Interest Increment on United States Savings Securities (-).....	0	540	5,002
Inflation-Protected Securities Increment.....	64	1,820	7,176
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 680	\$ 316,890	\$ 3,418,385
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 104,941	\$ 2,522,503	\$ 28,700,511
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	104,881	2,203,082	25,486,141
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 60	\$ 319,421	\$ 3,214,124

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,543,794	\$ 4,543,029	\$ 4,542,378	\$ 4,307,345
Intragovernmental Holdings.....	3,236,341	3,232,346	3,235,502	3,071,708
Total Public Debt Outstanding.....	7,780,135	7,775,375	7,777,880	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	510	510	510	513
Unamortized Discount.....	44,400	44,477	45,923	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	127	127	127	184
Total Public Debt Subject to Limit.....	\$ 7,721,352	\$ 7,716,515	\$ 7,717,574	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,250	\$ 114,799	\$ 1,131,952
Individual Income Taxes.....	5	911	8,027
Railroad Retirement Taxes.....	1	323	3,373
Excise Taxes.....	114	4,012	48,722
Corporation Income Taxes.....	70	55,749	215,148
Federal Unemployment Taxes.....	3	67	5,972
Estate and Gift Taxes & Misc IRS Rcpts.....	3	56	553
Change in Balance of Unclassified Taxes.....	-139	17	117
Total.....	\$ 1,308	\$ 175,934	\$ 1,413,863
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	100	1,992	27,159
Collector Depositories.....	470	42,189	346,571
Tax and Loan Accounts.....	720	127,308	997,812
Inter-agency Transfers.....	18	4,442	42,318

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 87	\$ 118	\$ 8,025	\$ 44,190
Deposits:				
Taxes Received (Table IV).....	6	30	684	720
Transfers to Depositories.....	0	0	123	123
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	1,899	1,899
Depository Initiated.....	2	7	177	185
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 91	\$ 142	\$ 6,757	\$ 42,949

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 3	\$ 3,145	\$ 214,440
Business.....	449	2,720	33,719