



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, June 16, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,907	\$ 9,849	\$ 5,538	\$ 5,987
Tax and Loan Note Accounts (Table V).....	40,631	39,463	11,014	30,362
<b>Total Operating Balance.....</b>	<b>\$ 45,538</b>	<b>\$ 49,312</b>	<b>\$ 16,552</b>	<b>\$ 36,349</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 26	\$ 270	\$ 4,883	Commodity Credit Corporation programs.....	\$ 35	\$ 611	\$ 29,136
Commodity Credit Corporation programs.....	41	462	10,706	Defense Vendor Payments (EFT).....	1,460	13,487	189,740
Customs and Certain Excise Taxes.....	98	1,335	21,377	Education Department programs.....	262	2,974	58,877
Deposits by States:				Energy Department programs.....	98	1,173	19,612
Supplemental Security Income.....	1	304	2,943	Federal Employees Insurance Payments.....	150	2,280	31,711
Unemployment.....	10	488	28,076	Fed. Highway Administration programs.....	141	1,705	20,120
Education Department programs.....	82	836	12,525	Federal Salaries (EFT).....	114	6,002	97,597
Energy Department programs.....	21	166	4,671	Food and Nutrition Service (misc).....	132	1,471	20,526
Estate and Gift Taxes.....	62	970	17,892	Food Stamps.....	79	1,228	15,893
Federal Reserve Earnings.....	0	1,103	13,346	GSA programs.....	28	1,251	13,358
Foreign Deposits, Military Sales.....	74	1,137	8,500	Health and Human Services Grants (misc).....	308	3,411	53,804
FTD's Received (Table IV).....	1,970	31,963	361,512	Housing and Urban Development programs.....	93	3,161	36,960
Housing and Urban Development programs.....	28	382	4,670	Interest on Treasury Securities.....	9	1,606	96,735
Individual Income and Employment				Justice Department programs.....	59	695	9,161
Taxes, Not Withheld.....	1,544	13,329	259,798	Labor Dept. prgms (excl. unemployment).....	63	590	9,112
Interest recd from T&L Depositories.....	3	11	327	Medicaid.....	1,355	10,088	129,463
Justice Department programs.....	5	302	2,645	Medicare.....	1,124	17,538	230,214
Postal Service.....	393	4,800	71,182	NASA programs.....	84	645	9,190
Public Debt Cash Issues (Table III-B).....	58,748	258,278	3,359,773	Postal Service Money Orders and Other.....	114	2,395	36,082
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	67,523	245,219	3,139,922
Internl Security Assistance (DSCA).....	87	87	383	Social Security Benefits (EFT).....	0	29,621	295,238
Railroad Unemployment Ins.....	1	2	185	Temporary Assistance for Needy			
				Families (HHS).....	39	882	13,007
				Unemployment Insurance Benefits.....	92	1,432	23,996
				Veterans Affairs programs.....	43	999	14,527
				Other Withdrawals:			
				Federal Transit Admin.....	80	180	1,901
				State Department.....	51	171	2,086
				Thrift Savings Plan Transfer.....	68	582	10,706
				Transportation Security Admin. (DHS).....	3	58	1,536
<b>Total Other Deposits.....</b>	<b>87</b>	<b>1,256</b>	<b>22,017</b>	Unclassified.....	906	18,947	252,328
Change in Balance of Uncollected							
Funds (closing balance \$33).....	19	-61	6	<b>Total, Other Withdrawals.....</b>	<b>1,108</b>	<b>37,857</b>	<b>574,158</b>
Transfers from Depositories.....	16,724	116,389	1,594,537	Transfers to Depositories.....	10,369	46,031	634,326
<b>Total Federal Reserve Account.....</b>	<b>79,937</b>	<b>433,718</b>	<b>5,801,386</b>	<b>Total Federal Reserve Account.....</b>	<b>84,879</b>	<b>434,349</b>	<b>5,802,466</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	7,523	99,975	970,480	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	16,724	116,389	1,594,537
(Table V).....	10,369	46,031	634,326	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 74,510</b>	<b>\$ 388,318</b>	<b>\$ 5,168,139</b>
Total Tax and Loan Note							
Accounts (Table V).....	17,892	146,006	1,604,806	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -3,774</b>	<b>\$ 28,986</b>	<b>\$ 9,189</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 70,736</b>	<b>\$ 417,305</b>	<b>\$ 5,177,328</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, June 16, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 67,129	\$ 233,690	\$ 2,668,515
Regular Series.....	\$ 58,189	\$ 187,733	\$ 2,456,373	Notes.....	0	0	372,381
Cash Management Series.....	0	38,001	204,004	Bonds.....	0	84	22,060
Notes.....	0	22,001	589,924	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	65	1,043	6,723	United States Savings Securities.....	47	692	9,688
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	109,282	1,359,822	24,642,881
Nonmarketable:				Domestic Series.....	0	0	80
United States Savings Securities:				Foreign Series.....	0	2,896	3,296
Cash Issue Price.....	20	327	4,968	State and Local Series.....	347	7,820	63,766
Interest Increment.....	0	538	5,000	Other.....	0	37	136
Government Account Series.....	110,630	1,346,802	24,782,027				
Domestic Series.....	0	0	80				
Foreign Series.....	0	0	400				
State and Local Series.....	1,085	10,204	108,297				
Other.....	0	135	580				
Total Issues.....	\$ 169,990	\$ 1,606,785	\$ 28,183,621	Total Redemptions.....	\$ 176,805	\$ 1,605,041	\$ 27,783,049
				Net Change in Public Debt Outstanding.....	\$ -6,816	\$ 1,744	\$ 400,571

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 169,990	\$ 1,606,785	\$ 28,183,621
Premium on New Issues.....	0	87	927
Discount on New Issues:			
Bills (-).....	546	1,687	18,412
Bonds and Notes (-).....	0	-1,477	513
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	110,630	1,346,802	24,780,204
Interest Increment on United States Savings Securities (-).....	0	538	5,000
Inflation-Protected Securities Increment.....	65	1,043	6,400
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 58,748	\$ 258,278	\$ 3,359,773
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 176,805	\$ 1,605,041	\$ 27,783,049
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	109,282	1,359,822	24,642,881
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 67,523	\$ 245,219	\$ 3,139,922

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,557,845	\$ 4,565,925	\$ 4,542,378	\$ 4,307,345
Intragovernmental Holdings.....	3,221,779	3,220,514	3,235,502	3,071,708
Total Public Debt Outstanding.....	7,779,624	7,786,440	7,777,880	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	510	510	510	513
Unamortized Discount.....	44,808	44,340	45,923	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	127	127	127	184
Total Public Debt Subject to Limit.....	\$ 7,720,433	\$ 7,727,716	\$ 7,717,574	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 7,596	\$ 74,316	\$ 1,091,469
Individual Income Taxes.....	27	845	7,962
Railroad Retirement Taxes.....	54	215	3,266
Excise Taxes.....	11	3,133	47,843
Corporation Income Taxes.....	736	54,425	213,824
Federal Unemployment Taxes.....	3	39	5,944
Estate and Gift Taxes & Misc IRS Rcpts.....	2	40	536
Change in Balance of Unclassified Taxes.....	1,120	1,843	1,943
Total.....	\$ 9,548	\$ 134,857	\$ 1,372,786
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	81	1,231	26,398
Collector Depositories.....	1,889	30,732	335,114
Tax and Loan Accounts.....	7,523	99,975	970,480
Inter-agency Transfers.....	56	2,916	40,792

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 55	\$ 255	\$ 18,153	\$ 39,463
Deposits:				
Taxes Received (Table IV).....	18	88	7,417	7,523
Transfers to Depositories.....	0	0	369	369
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	10,000
Withdrawals:				
Treasury Initiated.....	0	0	14,930	14,930
Depository Initiated.....	4	30	1,760	1,794
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 69	\$ 312	\$ 9,249	\$ 40,631

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 9	\$ 1,342	\$ 212,637
Business.....	14	1,221	32,219