



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, June 2, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,220	\$ 4,039	\$ 5,538	\$ 5,987
Tax and Loan Note Accounts (Table V).....	7,344	5,492	11,014	30,362
Total Operating Balance.....	\$ 12,564	\$ 9,531	\$ 16,552	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 12	\$ 62	\$ 4,674	Commodity Credit Corporation programs.....	\$ 58	\$ 104	\$ 28,630
Commodity Credit Corporation programs.....	42	71	10,316	Defense Vendor Payments (EFT).....	1,367	2,029	178,282
Customs and Certain Excise Taxes.....	89	206	20,248	Education Department programs.....	235	439	56,342
Deposits by States:				Energy Department programs.....	106	268	18,706
Supplemental Security Income.....	0	8	2,648	Federal Employees Insurance Payments.....	135	418	29,849
Unemployment.....	19	158	27,747	Fed. Highway Administration programs.....	121	262	18,677
Education Department programs.....	12	95	11,784	Federal Salaries (EFT).....	173	515	92,110
Energy Department programs.....	26	82	4,587	Food and Nutrition Service (misc).....	69	155	19,210
Estate and Gift Taxes.....	193	251	17,172	Food Stamps.....	45	84	14,749
Federal Reserve Earnings.....	0	420	12,663	GSA programs.....	42	387	12,495
Foreign Deposits, Military Sales.....	105	685	8,048	Health and Human Services Grants (misc).....	305	679	51,072
FTD's Received (Table IV).....	2,611	4,485	334,034	Housing and Urban Development programs.....	137	2,017	35,815
Housing and Urban Development programs.....	28	71	4,358	Interest on Treasury Securities.....	3	407	95,536
Individual Income and Employment				Justice Department programs.....	94	117	8,583
Taxes, Not Withheld.....	403	745	247,214	Labor Dept. prgms (excl. unemployment).....	42	104	8,626
Interest recd from T&L Depositories.....	2	6	322	Medicaid.....	1,152	1,834	121,209
Justice Department programs.....	9	19	2,362	Medicare.....	1,190	7,354	220,030
Postal Service.....	399	856	67,238	NASA programs.....	57	84	8,629
Public Debt Cash Issues (Table III-B).....	67,283	78,128	3,179,624	Postal Service Money Orders and Other.....	145	299	33,985
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	64,974	68,377	2,963,080
Air Transport Security Fees.....	2	7	1,463	Social Security Benefits (EFT).....	0	120	265,737
Defense Finance & Accounting Service.....	61	123	5,050	Temporary Assistance for Needy			
				Families (HHS).....	46	169	12,295
				Unemployment Insurance Benefits.....	101	277	22,841
				Veterans Affairs programs.....	45	116	13,644
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	52	72	7,270
				Thrift Savings Plan Transfer.....	62	75	10,199
				Transportation Security Admin. (DHS).....	8	8	1,485
Total Other Deposits.....	64	250	21,011	Unclassified.....	2,066	3,312	236,693
Change in Balance of Uncollected							
Funds (closing balance \$85).....	-67	-114	-47	Total, Other Withdrawals.....	2,188	17,742	554,044
Transfers from Depositories.....	3,016	17,787	1,495,936	Transfers to Depositories.....	234	234	588,529
Total Federal Reserve Account.....	74,245	104,271	5,471,939	Total Federal Reserve Account.....	73,064	104,589	5,472,706
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	4,634	13,884	884,388	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	3,016	17,787	1,495,936
(Table V).....	234	234	588,529				
Total Tax and Loan Note							
Accounts (Table V).....	4,867	14,118	1,472,918				
Total Deposits (excluding transfers).....	\$ 75,863	\$ 100,368	\$ 4,860,391	Total Withdrawals (excluding transfers).....	\$ 72,830	\$ 104,356	\$ 4,884,177
				Net Change in Operating Cash Balance.....	\$ 3,033	\$ -3,988	\$ -23,786

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 64,861	\$ 64,861	\$ 2,499,687
Regular Series.....	\$ 65,868	\$ 65,868	\$ 2,334,507	Notes.....	0	0	372,381
Cash Management Series.....	0	10,000	176,003	Bonds.....	0	75	22,051
Notes.....	-1	-1	567,922	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	65	137	5,816	United States Savings Securities.....	67	129	9,125
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	127,018	260,523	23,543,583
Nonmarketable:				Domestic Series.....	0	0	80
United States Savings Securities:				Foreign Series.....	0	100	500
Cash Issue Price.....	53	90	4,731	State and Local Series.....	46	3,212	59,157
Interest Increment.....	0	538	4,999	Other.....	0	0	99
Government Account Series.....	123,268	246,384	23,681,609	Total Redemptions.....	\$ 191,992	\$ 328,901	\$ 26,506,909
Domestic Series.....	0	0	80	Net Change in Public Debt Outstanding.....	\$ -823	\$ -3,149	\$ 395,678
Foreign Series.....	0	0	400				
State and Local Series.....	1,916	2,736	100,829				
Other.....	0	0	445				
Total Issues.....	\$ 191,169	\$ 325,751	\$ 26,902,587				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 191,169	\$ 325,751	\$ 26,902,587
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	553	565	17,289
Bonds and Notes (-).....	0	0	1,989
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	123,268	246,384	23,679,786
Interest Increment on United States Savings Securities (-).....	0	538	4,999
Inflation-Protected Securities Increment.....	65	137	5,493
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 67,283	\$ 78,128	\$ 3,179,624
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 191,992	\$ 328,901	\$ 26,506,909
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	127,018	260,523	23,543,583
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 64,974	\$ 68,377	\$ 2,963,080

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,553,648	\$ 4,550,569	\$ 4,542,378	\$ 4,307,345
Intragovernmental Holdings.....	3,221,083	3,224,985	3,235,502	3,071,708
Total Public Debt Outstanding.....	7,774,731	7,775,554	7,777,880	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	510	510	510	513
Unamortized Discount.....	46,334	45,858	45,923	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	127	127	127	184
Total Public Debt Subject to Limit.....	\$ 7,714,014	\$ 7,715,313	\$ 7,717,574	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 7,219	\$ 18,855	\$ 1,036,008
Individual Income Taxes.....	6	11	7,127
Railroad Retirement Taxes.....	11	32	3,082
Excise Taxes.....	19	30	44,740
Corporation Income Taxes.....	28	72	159,471
Federal Unemployment Taxes.....	3	6	5,911
Estate and Gift Taxes & Misc. IRS Rcpts.....	10	17	513
Change in Balance of Unclassified Taxes.....	220	292	392
Total.....	\$ 7,516	\$ 19,315	\$ 1,257,244
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	74	140	25,307
Collector Depositories.....	2,537	4,345	308,727
Tax and Loan Accounts.....	4,634	13,884	884,388
Inter-agency Transfers.....	272	946	38,822

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 11	\$ 84	\$ 5,397	\$ 5,492
Deposits:				
Taxes Received (Table IV).....	6	45	4,583	4,634
Transfers to Depositories.....	0	0	233	234
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	1,170	1,170
Depository Initiated.....	1	7	1,837	1,845
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 16	\$ 122	\$ 7,205	\$ 7,344

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 3	\$ 8	\$ 211,303
Business.....	21	164	31,162