



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, May 27, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,010	\$ 4,869	\$ 3,585	\$ 5,987
Tax and Loan Note Accounts (Table V).....	9,607	8,749	72,775	30,362
<b>Total Operating Balance.....</b>	<b>\$ 14,617</b>	<b>\$ 13,618</b>	<b>\$ 76,360</b>	<b>\$ 36,349</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 21	\$ 375	\$ 4,513	Commodity Credit Corporation programs.....	\$ 62	\$ 1,394	\$ 28,445
Commodity Credit Corporation programs.....	26	1,366	10,135	Defense Vendor Payments (EFT).....	1,193	21,152	175,365
Customs and Certain Excise Taxes.....	137	2,323	19,932	Education Department programs.....	222	6,548	55,360
Deposits by States:				Energy Department programs.....	137	1,737	18,152
Supplemental Security Income.....	1	16	2,569	Federal Employees Insurance Payments.....	103	3,773	29,210
Unemployment.....	27	14,598	27,366	Fed. Highway Administration programs.....	86	2,410	18,154
Education Department programs.....	39	1,289	11,581	Federal Salaries (EFT).....	104	10,942	91,446
Energy Department programs.....	7	395	4,426	Food and Nutrition Service (misc).....	68	2,415	18,858
Estate and Gift Taxes.....	116	2,009	16,861	Food Stamps.....	37	1,720	14,583
Federal Reserve Earnings.....	0	1,205	12,243	GSA programs.....	19	1,427	12,029
Foreign Deposits, Military Sales.....	21	1,086	7,360	Health and Human Services Grants (misc).....	479	5,870	49,935
FTD's Received (Table IV).....	2,164	36,541	327,647	Housing and Urban Development programs.....	159	4,050	33,645
Housing and Urban Development programs.....	37	515	4,244	Interest on Treasury Securities.....	2	24,531	93,799
Individual Income and Employment				Justice Department programs.....	29	1,106	8,415
Taxes, Not Withheld.....	168	20,160	246,258	Labor Dept. prgrms (excl. unemployment).....	40	980	8,477
Interest recd from T&L Depositories.....	0	91	316	Medicaid.....	492	14,794	118,742
Justice Department programs.....	5	214	2,288	Medicare.....	963	22,329	211,687
Postal Service.....	312	7,474	66,033	NASA programs.....	133	1,235	8,533
Public Debt Cash Issues (Table III-B).....	164	346,696	3,071,981	Postal Service Money Orders and Other.....	120	3,843	33,418
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	45	359,115	2,863,415
Air Transport Security Fees.....	8	29	1,290	Social Security Benefits (EFT).....	0	33,795	265,618
Minerals Management Svc/Collections.....	53	670	5,131	Temporary Assistance for Needy			
Pension Benefit Guaranty Corp.....	120	143	1,486	Families (HHS).....	44	1,394	12,080
				Unemployment Insurance Benefits.....	81	2,669	22,432
				Veterans Affairs programs.....	76	1,596	13,394
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT).....	330	4,168	129,316
				Minerals Mgmt. Svc/Pmts to States.....	193	193	1,056
				Transportation Security Admin. (DHS).....	3	186	1,477
				Treasury Dept: Claims Payments.....	51	51	231
<b>Total Other Deposits.....</b>	<b>181</b>	<b>1,356</b>	<b>20,105</b>	Unclassified.....	1,651	40,080	231,983
Change in Balance of Uncollected							
Funds (closing balance \$334).....	-269	-96	-295	<b>Total, Other Withdrawals.....</b>	<b>2,228</b>	<b>57,265</b>	<b>534,628</b>
Transfers from Depositories.....	8,434	215,454	1,471,382	Transfers to Depositories.....	4,528	63,552	588,101
<b>Total Federal Reserve Account.....</b>	<b>11,591</b>	<b>653,069</b>	<b>5,326,945</b>	<b>Total Federal Reserve Account.....</b>	<b>11,449</b>	<b>651,643</b>	<b>5,327,922</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	4,763	88,734	862,524	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	8,434	215,454	1,471,382
(Table V).....	4,528	63,552	588,101				
Total Tax and Loan Note				<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 6,921</b>	<b>\$ 588,091</b>	<b>\$ 4,739,821</b>
Accounts (Table V).....	9,292	152,286	1,450,626				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 7,921</b>	<b>\$ 526,348</b>	<b>\$ 4,718,088</b>	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 999</b>	<b>\$ -61,743</b>	<b>\$ -21,732</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Friday, May 27, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 264,967	\$ 2,434,826
Regular Series.....	\$ 0	\$ 234,948	\$ 2,268,641	Notes.....	0	77,598	341,360
Cash Management Series.....	0	0	166,003	Bonds.....	0	7,156	21,975
Notes.....	0	93,924	538,803	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	73	1,937	5,390	United States Savings Securities.....	42	1,074	8,947
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	127,597	2,282,077	23,156,544
Nonmarketable:				Domestic Series.....	0	0	80
United States Savings Securities:				Foreign Series.....	0	100	400
Cash Issue Price.....	35	673	4,594	State and Local Series.....	2	8,217	55,728
Interest Increment.....	0	503	4,461	Other.....	0	4	99
Government Account Series.....	124,437	2,303,718	23,307,814	Total Redemptions.....	\$ 127,642	\$ 2,641,192	\$ 26,020,206
Domestic Series.....	0	0	80	Net Change in Public Debt Outstanding.....	\$ -2,968	\$ 13,868	\$ 399,352
Foreign Series.....	0	0	400				
State and Local Series.....	130	19,351	97,680				
Other.....	0	4	445				
Total Issues.....	\$ 124,674	\$ 2,655,060	\$ 26,419,558				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 124,674	\$ 2,655,060	\$ 26,419,558
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	0	1,997	16,724
Bonds and Notes (-).....	0	208	1,925
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	124,437	2,303,718	23,305,992
Interest Increment on United States Savings Securities (-).....	0	503	4,461
Inflation-Protected Securities Increment.....	73	1,937	5,067
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 164	\$ 346,696	\$ 3,071,981
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 127,642	\$ 2,641,192	\$ 26,020,206
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	127,597	2,282,077	23,156,544
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 45	\$ 359,115	\$ 2,863,415

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,544,044	\$ 4,543,740	\$ 4,551,065	\$ 4,307,345
Intragovernmental Holdings.....	3,234,361	3,237,633	3,213,472	3,071,708
Total Public Debt Outstanding.....	7,778,405	7,781,373	7,764,537	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	510	510	511	513
Unamortized Discount.....	46,491	46,568	46,110	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	127	127	124	184
Total Public Debt Subject to Limit.....	\$ 7,717,531	\$ 7,720,422	\$ 7,704,041	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 4,693	\$ 112,386	\$ 1,007,064
Individual Income Taxes.....	3	121	7,112
Railroad Retirement Taxes.....	11	351	2,972
Excise Taxes.....	1,930	5,847	44,657
Corporation Income Taxes.....	360	8,464	159,355
Federal Unemployment Taxes.....	4	2,501	5,901
Estate and Gift Taxes & Misc IRS Rcpts.....	12	56	494
Change in Balance of Unclassified Taxes.....	-66	-189	71
Total.....	\$ 6,948	\$ 129,537	\$ 1,227,628
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	914	3,861	25,079
Collector Depositories.....	1,250	32,680	302,568
Tax and Loan Accounts.....	4,763	88,734	862,524
Inter-agency Transfers.....	20	4,262	37,456

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 13	\$ 85	\$ 6,151	\$ 8,749
Deposits:				
Taxes Received (Table IV).....	9	52	4,703	4,764
Transfers to Depositories.....	0	0	28	28
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	4,500
Withdrawals:				
Treasury Initiated.....	0	0	6,982	6,982
Depository Initiated.....	1	10	1,441	1,452
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 20	\$ 127	\$ 2,459	\$ 9,607

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 2,876	\$ 23,180	\$ 211,270
Business.....	19	2,001	30,540