



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 26, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,869	\$ 5,518	\$ 3,585	\$ 5,987
Tax and Loan Note Accounts (Table V).....	8,749	7,138	72,775	30,362
Total Operating Balance.....	\$ 13,618	\$ 12,657	\$ 76,360	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 12	\$ 354	\$ 4,492	Commodity Credit Corporation programs.....	\$ 45	\$ 1,332	\$ 28,383
Commodity Credit Corporation programs.....	40	1,340	10,110	Defense Vendor Payments (EFT).....	1,013	19,959	174,172
Customs and Certain Excise Taxes.....	85	2,186	19,795	Education Department programs.....	323	6,327	55,139
Deposits by States:				Energy Department programs.....	144	1,600	18,014
Supplemental Security Income.....	0	14	2,568	Federal Employees Insurance Payments.....	598	3,670	29,107
Unemployment.....	51	14,571	27,339	Fed. Highway Administration programs.....	105	2,324	18,067
Education Department programs.....	34	1,250	11,542	Federal Salaries (EFT).....	572	10,838	91,341
Energy Department programs.....	35	388	4,419	Food and Nutrition Service (misc).....	81	2,347	18,790
Estate and Gift Taxes.....	47	1,893	16,745	Food Stamps.....	35	1,683	14,546
Federal Reserve Earnings.....	0	1,205	12,243	GSA programs.....	107	1,408	12,010
Foreign Deposits, Military Sales.....	13	1,066	7,340	Health and Human Services Grants (misc).....	400	5,391	49,456
FTD's Received (Table IV).....	628	34,377	325,483	Housing and Urban Development programs.....	97	3,891	33,486
Housing and Urban Development programs.....	0	478	4,207	Interest on Treasury Securities.....	5	24,529	93,797
Individual Income and Employment				Justice Department programs.....	16	1,077	8,386
Taxes, Not Withheld.....	212	19,992	246,090	Labor Dept. prgms (excl. unemployment).....	48	940	8,437
Interest recd from T&L Depositories.....	3	91	316	Medicaid.....	1,012	14,302	118,250
Justice Department programs.....	11	209	2,283	Medicare.....	886	21,367	210,725
Postal Service.....	372	7,162	65,721	NASA programs.....	50	1,102	8,401
Public Debt Cash Issues (Table III-B).....	70,039	346,532	3,071,817	Postal Service Money Orders and Other.....	117	3,722	33,297
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	64,291	359,070	2,863,371
Air Transport Security Fees.....	1	21	1,282	Social Security Benefits (EFT).....	0	33,795	265,618
Federal Housing Admin: Note Sales.....	56	270	2,205	Temporary Assistance for Needy			
				Families (HHS).....	162	1,350	12,036
				Unemployment Insurance Benefits.....	79	2,588	22,352
				Veterans Affairs programs.....	73	1,520	13,318
				Other Withdrawals:			
				State Department.....	96	326	1,916
				Thrift Savings Plan Transfer.....	51	1,070	10,091
				Transportation Security Admin. (DHS).....	1	183	1,474
Total Other Deposits.....	57	1,175	19,923	Unclassified.....	1,730	38,428	230,331
Change in Balance of Uncollected							
Funds (closing balance \$65).....	-22	174	-26	Total, Other Withdrawals.....	1,879	55,037	532,400
Transfers from Depositories.....	443	207,021	1,462,948	Transfers to Depositories.....	571	59,023	583,573
Total Federal Reserve Account.....	72,060	641,478	5,315,355	Total Federal Reserve Account.....	72,710	640,194	5,316,472
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,482	83,971	857,761	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	443	207,021	1,462,948
(Table V).....	571	59,023	583,573				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 72,139	\$ 581,170	\$ 4,732,899
Accounts (Table V).....	2,053	142,994	1,441,334				
Total Deposits (excluding transfers).....	\$ 73,100	\$ 518,428	\$ 4,710,168	Net Change in Operating Cash Balance.....	\$ 961	\$ -62,742	\$ -22,732

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series.....	\$ 67,984	\$ 234,949	\$ 2,268,642	Marketable:	\$ 63,984	\$ 264,967	\$ 2,434,826
Cash Management Series.....	0	0	166,003	Bills.....	0	77,598	341,360
Notes.....	0	93,924	538,803	Notes.....	1	7,155	21,975
Bonds.....	0	0	11,000	Bonds.....	0	0	246
Inflation-Protected Securities Increment.....	72	1,865	5,318	Federal Financing Bank.....	0	0	0
Federal Financing Bank.....	0	0	14,246	Nonmarketable:			
Nonmarketable:				United States Savings Securities.....	43	1,032	8,905
United States Savings Securities:				Government Account Series.....	125,350	2,154,480	23,028,947
Cash Issue Price.....	27	639	4,560	Domestic Series.....	0	0	80
Interest Increment.....	0	503	4,461	Foreign Series.....	0	100	400
Government Account Series.....	128,388	2,179,282	23,183,378	State and Local Series.....	263	8,215	55,726
Domestic Series.....	0	0	80	Other.....	0	4	99
Foreign Series.....	0	0	400				
State and Local Series.....	2,583	19,221	97,551	Total Redemptions.....	\$ 189,641	\$ 2,513,550	\$ 25,892,564
Other.....	0	3	445				
Total Issues.....	\$ 199,055	\$ 2,530,386	\$ 26,294,884	Net Change in Public Debt Outstanding.....	\$ 9,414	\$ 16,836	\$ 402,321

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 199,055	\$ 2,530,386	\$ 26,294,884
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	556	1,997	16,724
Bonds and Notes (-).....	0	208	1,925
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	128,388	2,179,282	23,181,555
Interest Increment on United States Savings Securities (-).....	0	503	4,461
Inflation-Protected Securities Increment.....	72	1,865	4,995
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 70,039	\$ 346,532	\$ 3,071,817
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 189,641	\$ 2,513,550	\$ 25,892,564
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	125,350	2,154,480	23,028,947
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 64,291	\$ 359,070	\$ 2,863,371

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,543,740	\$ 4,537,090	\$ 4,551,065	\$ 4,307,345
Intragovernmental Holdings.....	3,237,633	3,234,869	3,213,472	3,071,708
Total Public Debt Outstanding.....	7,781,373	7,771,960	7,764,537	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	510	510	511	513
Unamortized Discount.....	46,568	46,088	46,110	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	127	127	124	184
Total Public Debt Subject to Limit.....	\$ 7,720,422	\$ 7,711,489	\$ 7,704,041	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,280	\$ 107,693	\$ 1,002,371
Individual Income Taxes.....	3	118	7,109
Railroad Retirement Taxes.....	25	340	2,961
Excise Taxes.....	67	3,917	42,727
Corporation Income Taxes.....	32	8,103	158,994
Federal Unemployment Taxes.....	3	2,497	5,898
Estate and Gift Taxes & Misc. IRS Rcpts.....	1	44	482
Change in Balance of Unclassified Taxes.....	-90	-123	137
Total.....	\$ 2,320	\$ 122,589	\$ 1,220,680
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	102	2,947	24,165
Collector Depositories.....	525	31,430	301,318
Tax and Loan Accounts.....	1,482	83,971	857,761
Inter-agency Transfers.....	210	4,241	37,435

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 8	\$ 62	\$ 4,568	\$ 7,138
Deposits:				
Taxes Received (Table IV).....	4	25	1,453	1,482
Transfers to Depositories.....	1	2	568	571
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	0	4	438	443
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 13	\$ 85	\$ 6,151	\$ 8,749

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 6	\$ 20,304	\$ 208,394
Business.....	19	1,982	30,521