



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, May 25, 2005
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,518	\$ 4,490	\$ 3,585	\$ 5,987
Tax and Loan Note Accounts (Table V).....	7,138	11,073	72,775	30,362
Total Operating Balance.....	\$ 12,657	\$ 15,563	\$ 76,360	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 19	\$ 342	\$ 4,480	Commodity Credit Corporation programs.....	\$ 89	\$ 1,287	\$ 28,338
Commodity Credit Corporation programs.....	43	1,300	10,069	Defense Vendor Payments (EFT).....	1,090	18,946	173,159
Customs and Certain Excise Taxes.....	87	2,101	19,710	Education Department programs.....	265	6,003	54,815
Deposits by States:				Energy Department programs.....	86	1,456	17,870
Supplemental Security Income.....	0	14	2,568	Federal Employees Insurance Payments.....	128	3,072	28,509
Unemployment.....	40	14,520	27,288	Fed. Highway Administration programs.....	91	2,219	17,963
Education Department programs.....	71	1,216	11,508	Federal Salaries (EFT).....	178	10,266	90,769
Energy Department programs.....	41	352	4,383	Food and Nutrition Service (misc).....	166	2,266	18,709
Estate and Gift Taxes.....	106	1,846	16,698	Food Stamps.....	39	1,648	14,511
Federal Reserve Earnings.....	158	1,205	12,243	GSA programs.....	47	1,301	11,903
Foreign Deposits, Military Sales.....	17	1,053	7,327	Health and Human Services Grants (misc).....	333	4,991	49,056
FTD's Received (Table IV).....	2,791	33,749	324,856	Housing and Urban Development programs.....	93	3,794	33,389
Housing and Urban Development programs.....	31	478	4,207	Interest on Treasury Securities.....	5	24,524	93,792
Individual Income and Employment				Justice Department programs.....	58	1,062	8,370
Taxes, Not Withheld.....	279	19,780	245,878	Labor Dept. prgms (excl. unemployment).....	87	892	8,390
Interest recd from T&L Depositories.....	4	88	313	Medicaid.....	353	13,290	117,238
Justice Department programs.....	8	198	2,272	Medicare.....	1,051	20,481	209,838
Postal Service.....	332	6,790	65,349	NASA programs.....	67	1,051	8,350
Public Debt Cash Issues (Table III-B).....	877	276,493	3,001,778	Postal Service Money Orders and Other.....	171	3,605	33,180
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	77	294,780	2,799,080
Air Transport Security Fees.....	2	20	1,281	Social Security Benefits (EFT).....	4,190	33,795	265,618
Minerals Management Svc/Collections.....	123	610	5,071	Temporary Assistance for Needy			
				Families (HHS).....	39	1,189	11,874
				Unemployment Insurance Benefits.....	115	2,509	22,273
				Veterans Affairs programs.....	46	1,447	13,245
				Other Withdrawals:			
				Agency for Internat'l Development.....	60	674	5,937
				HHS Deposit Fund Transfers to States.....	1/165	290	1,220
				IRS Tax Refunds Business (EFT).....	56	359	13,594
				Thrift Savings Plan Transfer.....	162	1,019	10,040
				Transportation Security Admin. (DHS).....	1	182	1,473
Total Other Deposits.....	124	1,119	19,867	Unclassified.....	1,827	36,698	228,601
Change in Balance of Uncollected							
Funds (closing balance \$43).....	83	195	-4	Total, Other Withdrawals.....	2,270	53,158	530,521
Transfers from Depositories.....	7,165	206,578	1,462,505	Transfers to Depositories.....	108	58,452	583,002
Total Federal Reserve Account.....	12,275	569,418	5,243,294	Total Federal Reserve Account.....	11,247	567,484	5,243,763
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,122	82,488	856,279	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	7,165	206,578	1,462,505
(Table V).....	108	58,452	583,002				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 11,139	\$ 509,031	\$ 4,660,761
Accounts (Table V).....	3,231	140,941	1,439,281				
Total Deposits (excluding transfers).....	\$ 8,232	\$ 445,328	\$ 4,637,068	Net Change in Operating Cash Balance.....	\$ -2,906	\$ -63,703	\$ -23,693

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Wednesday, May 25, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 200,982	\$ 2,370,842
Regular Series	\$ 0	\$ 166,964	\$ 2,200,657	Notes	0	77,598	341,360
Cash Management Series	0	0	166,003	Bonds	1	7,155	21,974
Notes	0	93,924	538,803	Federal Financing Bank	0	0	246
Bonds	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment	72	1,793	5,245	United States Savings Securities	20	989	8,862
Federal Financing Bank	0	0	14,246	Government Account Series	126,243	2,029,130	22,903,597
Nonmarketable:				Domestic Series	0	0	80
United States Savings Securities	25	611	4,532	Foreign Series	0	100	400
Cash Issue Price	0	503	4,461	State and Local Series	55	7,952	55,463
Interest Increment	0	0	80	Other	0	4	99
Government Account Series	120,671	2,050,894	23,054,990				
Domestic Series	0	0	80				
Foreign Series	0	0	400				
State and Local Series	851	16,639	94,968				
Other	0	3	444				
Total Issues	\$ 121,621	\$ 2,331,332	\$ 26,095,830	Total Redemptions	\$ 126,319	\$ 2,323,909	\$ 25,702,923
				Net Change in Public Debt Outstanding	\$ -4,699	\$ 7,422	\$ 392,907

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 121,621	\$ 2,331,332	\$ 26,095,830
Premium on New Issues	0	0	839
Discount on New Issues:			
Bills (-)	0	1,441	16,169
Bonds and Notes (-)	0	208	1,925
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	120,671	2,050,894	23,053,167
Interest Increment on United States Savings Securities (-)	0	503	4,461
Inflation-Protected Securities Increment	72	1,793	4,922
Total Public Debt Cash Issues	\$ 877	\$ 276,493	\$ 3,001,778
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 126,319	\$ 2,323,909	\$ 25,702,923
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	126,243	2,029,130	22,903,597
Total Public Debt Cash Redemptions	\$ 77	\$ 294,780	\$ 2,799,080

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,537,090	\$ 4,536,769	\$ 4,551,065	\$ 4,307,345
Intragovernmental Holdings	3,234,869	3,239,889	3,213,472	3,071,708
Total Public Debt Outstanding	7,771,960	7,776,659	7,764,537	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	510	510	511	513
Unamortized Discount	46,088	46,164	46,110	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	127	127	124	184
Total Public Debt Subject to Limit	\$ 7,711,489	\$ 7,716,112	\$ 7,704,041	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,798	\$ 105,414	\$ 1,000,092
Individual Income Taxes	4	114	7,105
Railroad Retirement Taxes	2	315	2,936
Excise Taxes	525	3,850	42,660
Corporation Income Taxes	37	8,071	158,962
Federal Unemployment Taxes	5	2,495	5,895
Estate and Gift Taxes & Misc. IRS Rcpts.	6	43	481
Change in Balance of Unclassified Taxes	-211	-33	227
Total	\$ 6,166	\$ 120,269	\$ 1,218,360
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	73	2,845	24,063
Collector Depositories	2,719	30,905	300,793
Tax and Loan Accounts	3,122	82,488	856,279
Inter-agency Transfers	252	4,031	37,225

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 60	\$ 300	\$ 3,707	\$ 11,073
Deposits:				
Taxes Received (Table IV)	9	67	3,046	3,122
Transfers to Depositories	0	0	108	108
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	60	300	824	1,184
Depository Initiated	1	6	1,469	1,476
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	4,505
Closing Balance Today	\$ 8	\$ 62	\$ 4,568	\$ 7,138

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 20,298	\$ 208,388
Business	110	1,963	30,502