



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, May 24, 2005
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,490	\$ 4,739	\$ 3,585	\$ 5,987
Tax and Loan Note Accounts (Table V).....	11,073	15,942	72,775	30,362
Total Operating Balance.....	\$ 15,563	\$ 20,680	\$ 76,360	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 28	\$ 323	\$ 4,461	Commodity Credit Corporation programs.....	\$ 55	\$ 1,198	\$ 28,249
Commodity Credit Corporation programs.....	29	1,257	10,026	Defense Vendor Payments (EFT).....	1,457	17,855	172,069
Customs and Certain Excise Taxes.....	119	2,014	19,623	Education Department programs.....	454	5,738	54,550
Deposits by States:				Energy Department programs.....	63	1,369	17,784
Supplemental Security Income.....	0	14	2,568	Federal Employees Insurance Payments.....	183	2,943	28,381
Unemployment.....	49	14,480	27,248	Fed. Highway Administration programs.....	90	2,128	17,872
Education Department programs.....	44	1,145	11,437	Federal Salaries (EFT).....	544	10,088	90,592
Energy Department programs.....	44	311	4,342	Food and Nutrition Service (misc).....	66	2,100	18,543
Estate and Gift Taxes.....	138	1,741	16,592	Food Stamps.....	48	1,609	14,472
Federal Reserve Earnings.....	0	1,047	12,085	GSA programs.....	51	1,253	11,856
Foreign Deposits, Military Sales.....	7	1,036	7,310	Health and Human Services Grants (misc).....	252	4,658	48,722
FTD's Received (Table IV).....	475	30,958	322,064	Housing and Urban Development programs.....	130	3,701	33,295
Housing and Urban Development programs.....	27	447	4,176	Interest on Treasury Securities.....	4	24,519	93,787
Individual Income and Employment				Justice Department programs.....	85	1,003	8,312
Taxes, Not Withheld.....	248	19,501	245,599	Labor Dept. prgms (excl. unemployment).....	35	805	8,302
Interest recd from T&L Depositories.....	3	85	310	Medicaid.....	775	12,937	116,885
Justice Department programs.....	11	191	2,264	Medicare.....	1,784	19,429	208,787
Postal Service.....	417	6,459	65,017	NASA programs.....	37	984	8,283
Public Debt Cash Issues (Table III-B).....	782	275,616	3,000,902	Postal Service Money Orders and Other.....	207	3,434	33,009
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	106	294,703	2,799,003
Defense Finance & Accounting Service.....	53	520	4,823	Social Security Benefits (EFT).....	0	29,606	261,428
				Temporary Assistance for Needy			
				Families (HHS).....	27	1,150	11,835
				Unemployment Insurance Benefits.....	141	2,394	22,157
				Veterans Affairs programs.....	73	1,400	13,198
				Other Withdrawals:			
				Agency for Internat'l Development.....	53	614	5,877
				Transportation Security Admin. (DHS).....	3	181	1,472
				USDA: Forest Service.....	58	115	1,294
Total Other Deposits.....	53	994	19,742	Unclassified.....	1,493	34,871	226,774
Change in Balance of Uncollected							
Funds (closing balance \$126).....	-102	112	-87	Total, Other Withdrawals.....	1,608	50,888	528,251
Transfers from Depositories.....	5,699	199,413	1,455,340	Transfers to Depositories.....	43	58,344	582,894
Total Federal Reserve Account.....	8,070	557,143	5,231,019	Total Federal Reserve Account.....	8,319	556,237	5,232,516
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	787	79,366	853,156	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	5,699	199,413	1,455,340
(Table V).....	43	58,344	582,894				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 8,275	\$ 497,893	\$ 4,649,622
Accounts (Table V).....	830	137,710	1,436,050	Net Change in Operating Cash Balance.....	\$ -5,117	\$ -60,797	\$ -20,786
Total Deposits (excluding transfers).....	\$ 3,158	\$ 437,096	\$ 4,628,836				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Tuesday, May 24, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 200,982	\$ 2,370,842
Regular Series	\$ 0	\$ 166,964	\$ 2,200,657	Notes	0	77,598	341,360
Cash Management Series	0	0	166,003	Bonds	4	7,154	21,974
Notes	0	93,924	538,803	Federal Financing Bank	0	0	246
Bonds	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment	72	1,720	5,173	United States Savings Securities	53	968	8,842
Federal Financing Bank	0	0	14,246	Government Account Series	120,657	1,902,887	22,777,354
Nonmarketable:				Domestic Series	0	0	80
United States Savings Securities				Foreign Series	0	100	400
Cash Issue Price	31	586	4,507	State and Local Series	48	7,897	55,408
Interest Increment	0	503	4,461	Other	0	3	98
Government Account Series	127,653	1,930,223	22,934,319				
Domestic Series	0	0	80				
Foreign Series	0	0	400				
State and Local Series	751	15,787	94,117				
Other	0	3	444				
Total Issues	\$ 128,508	\$ 2,209,711	\$ 25,974,209	Total Redemptions	\$ 120,762	\$ 2,197,590	\$ 25,576,603
				Net Change in Public Debt Outstanding	\$ 7,745	\$ 12,121	\$ 397,606

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 128,508	\$ 2,209,711	\$ 25,974,209
Premium on New Issues	0	0	839
Discount on New Issues:			
Bills (-)	0	1,441	16,169
Bonds and Notes (-)	0	208	1,925
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	127,653	1,930,223	22,932,496
Interest Increment on United States Savings Securities (-)	0	503	4,461
Inflation-Protected Securities Increment	72	1,720	4,850
Total Public Debt Cash Issues	\$ 782	\$ 275,616	\$ 3,000,902
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 120,762	\$ 2,197,590	\$ 25,576,603
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	120,657	1,902,887	22,777,354
Total Public Debt Cash Redemptions	\$ 106	\$ 294,703	\$ 2,799,003

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,536,769	\$ 4,535,417	\$ 4,551,065	\$ 4,307,345
Intragovernmental Holdings	3,239,889	3,233,496	3,213,472	3,071,708
Total Public Debt Outstanding	7,776,659	7,768,913	7,764,537	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	510	510	511	513
Unamortized Discount	46,164	46,239	46,110	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	127	127	124	184
Total Public Debt Subject to Limit	\$ 7,716,112	\$ 7,708,291	\$ 7,704,041	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,771	\$ 99,615	\$ 994,293
Individual Income Taxes	4	111	7,102
Railroad Retirement Taxes	0	313	2,934
Excise Taxes	133	3,325	42,136
Corporation Income Taxes	67	8,035	158,926
Federal Unemployment Taxes	4	2,490	5,890
Estate and Gift Taxes & Misc. IRS Rcpts.	0	36	475
Change in Balance of Unclassified Taxes	-378	178	438
Total	\$ 1,601	\$ 114,103	\$ 1,212,194
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	84	2,772	23,990
Collector Depositories	390	28,186	298,075
Tax and Loan Accounts	787	79,366	853,156
Inter-agency Transfers	339	3,779	36,973

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 57	\$ 284	\$ 5,596	\$ 15,942
Deposits:				
Taxes Received (Table IV)	4	30	753	787
Transfers to Depositories	0	0	43	43
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,551	2,551
Depository Initiated	1	14	134	149
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	3,000
Closing Balance Today	\$ 60	\$ 300	\$ 3,707	\$ 11,073

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 20,291	\$ 208,380
Business	394	1,852	30,391