



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, May 20, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,929	\$ 5,017	\$ 3,585	\$ 5,987
Tax and Loan Note Accounts (Table V).....	13,424	16,186	72,775	30,362
<b>Total Operating Balance.....</b>	<b>\$ 18,353</b>	<b>\$ 21,203</b>	<b>\$ 76,360</b>	<b>\$ 36,349</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 15	\$ 279	\$ 4,417	Commodity Credit Corporation programs.....	\$ 84	\$ 1,058	\$ 28,109
Commodity Credit Corporation programs.....	28	1,200	9,969	Defense Vendor Payments (EFT).....	1,143	15,389	169,602
Customs and Certain Excise Taxes.....	95	1,785	19,394	Education Department programs.....	300	4,737	53,549
Deposits by States:				Energy Department programs.....	86	1,205	17,620
Supplemental Security Income.....	0	14	2,568	Federal Employees Insurance Payments.....	108	2,590	28,028
Unemployment.....	129	14,356	27,124	Fed. Highway Administration programs.....	112	1,867	17,610
Education Department programs.....	60	998	11,290	Federal Salaries (EFT).....	2,490	8,596	89,099
Energy Department programs.....	43	240	4,271	Food and Nutrition Service (misc).....	116	1,907	18,349
Estate and Gift Taxes.....	52	1,509	16,360	Food Stamps.....	45	1,461	14,324
Federal Reserve Earnings.....	0	1,047	12,085	GSA programs.....	24	1,154	11,756
Foreign Deposits, Military Sales.....	5	1,009	7,283	Health and Human Services Grants (misc).....	264	4,177	48,242
FTD's Received (Table IV).....	1,220	28,747	319,854	Housing and Urban Development programs.....	94	3,475	33,070
Housing and Urban Development programs.....	34	382	4,112	Interest on Treasury Securities.....	2	24,506	93,774
Individual Income and Employment				Justice Department programs.....	56	840	8,148
Taxes, Not Withheld.....	263	19,063	245,161	Labor Dept. prgms (excl. unemployment).....	53	718	8,215
Interest recd from T&L Depositories.....	1	81	306	Medicaid.....	495	11,426	115,374
Justice Department programs.....	7	174	2,248	Medicare.....	1,271	16,583	205,940
Postal Service.....	298	5,698	64,256	NASA programs.....	44	902	8,201
Public Debt Cash Issues (Table III-B).....	1,195	273,894	2,999,179	Postal Service Money Orders and Other.....	144	2,929	32,504
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	993	294,393	2,798,693
Minerals Management Svc/Collections.....	103	471	4,932	Social Security Benefits (EFT).....	0	29,606	261,428
				Temporary Assistance for Needy Families (HHS).....	53	1,090	11,776
				Unemployment Insurance Benefits.....	73	2,148	21,911
				Veterans Affairs programs.....	83	1,251	13,049
				Other Withdrawals:			
				Agency for Internat'l Development.....	66	539	5,802
				IRS Tax Refunds Individual (EFT).....	503	3,837	128,985
				Thrift Savings Plan Transfer.....	63	744	9,765
				Transportation Security Admin. (DHS).....	17	173	1,464
<b>Total Other Deposits.....</b>	<b>103</b>	<b>942</b>	<b>19,690</b>	Unclassified.....	1,364	31,797	223,700
Change in Balance of Uncollected Funds (closing balance \$59).....	65	180	-20				
Transfers from Depositories.....	6,510	187,036	1,442,963	<b>Total, Other Withdrawals.....</b>	<b>2,014</b>	<b>47,595</b>	<b>524,958</b>
<b>Total Federal Reserve Account.....</b>	<b>10,124</b>	<b>538,632</b>	<b>5,212,509</b>	Transfers to Depositories.....	67	55,689	580,238
Tax and Loan Note Accounts:				<b>Total Federal Reserve Account.....</b>	<b>10,212</b>	<b>537,288</b>	<b>5,213,567</b>
FTD's Received (Table IV).....	3,681	71,996	845,786	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	67	55,689	580,238	Transfers to Federal Reserve Account (Table V).....	6,510	187,036	1,442,963
Total Tax and Loan Note Accounts (Table V).....	3,748	127,684	1,426,024				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 7,295</b>	<b>\$ 423,592</b>	<b>\$ 4,615,332</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 10,146</b>	<b>\$ 481,599</b>	<b>\$ 4,633,328</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -2,850</b>	<b>\$ -58,007</b>	<b>\$ -17,997</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Friday, May 20, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 200,982	\$ 2,370,842
Regular Series	\$ 0	\$ 166,965	\$ 2,200,658	Notes	0	77,598	341,360
Cash Management Series	0	0	166,003	Bonds	1	7,149	21,968
Notes	0	93,924	538,803	Federal Financing Bank	0	0	246
Bonds	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment	72	1,431	4,884	United States Savings Securities	42	864	8,738
Federal Financing Bank	0	0	14,246	Government Account Series	123,371	1,659,509	22,533,977
Nonmarketable:				Domestic Series	0	0	80
United States Savings Securities				Foreign Series	0	100	400
Cash Issue Price	35	522	4,443	State and Local Series	950	7,696	55,207
Interest Increment	0	503	4,460	Other	0	3	98
Government Account Series	121,886	1,680,319	22,684,415	Total Redemptions	\$ 124,364	\$ 1,953,902	\$ 25,332,915
Domestic Series	0	0	80	Net Change in Public Debt Outstanding	\$ -1,209	\$ 3,894	\$ 389,379
Foreign Series	0	0	400				
State and Local Series	1,161	14,128	92,458				
Other	0	3	444				
Total Issues	\$ 123,154	\$ 1,957,796	\$ 25,722,294				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 123,154	\$ 1,957,796	\$ 25,722,294
Premium on New Issues	0	0	839
Discount on New Issues:			
Bills (-)	0	1,441	16,169
Bonds and Notes (-)	0	208	1,925
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	121,886	1,680,319	22,682,592
Interest Increment on United States Savings Securities (-)	0	503	4,460
Inflation-Protected Securities Increment	72	1,431	4,561
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 1,195	\$ 273,894	\$ 2,999,179
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 124,364	\$ 1,953,902	\$ 25,332,915
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	123,371	1,659,509	22,533,977
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 993	\$ 294,393	\$ 2,798,693

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,534,920	\$ 4,534,508	\$ 4,551,065	\$ 4,307,345
Intragovernmental Holdings	3,233,511	3,235,132	3,213,472	3,071,708
Total Public Debt Outstanding	7,768,431	7,769,641	7,764,537	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	510	510	511	513
Unamortized Discount	46,467	46,542	46,110	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies	127	127	124	184
Total Public Debt Subject to Limit	\$ 7,707,581	\$ 7,708,715	\$ 7,704,041	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,493	\$ 89,141	\$ 983,819
Individual Income Taxes	4	104	7,095
Railroad Retirement Taxes	7	282	2,903
Excise Taxes	29	3,159	41,969
Corporation Income Taxes	47	7,864	158,755
Federal Unemployment Taxes	5	2,482	5,882
Estate and Gift Taxes & Misc IRS Rcpts.	1	36	474
Change in Balance of Unclassified Taxes	-333	973	1,234
Total	\$ 5,252	\$ 104,040	\$ 1,202,131
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	58	2,576	23,794
Collector Depositories	1,162	26,171	296,060
Tax and Loan Accounts	3,681	71,996	845,786
Inter-agency Transfers	351	3,297	36,491

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 45	\$ 226	\$ 4,409	\$ 16,186
Deposits:				
Taxes Received (Table IV)	8	52	3,621	3,681
Transfers to Depositories	0	0	67	67
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,084	1,084
Depository Initiated	2	20	1,404	1,426
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	4,000
Closing Balance Today	\$ 52	\$ 259	\$ 5,609	\$ 13,424

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5,438	\$ 20,276	\$ 208,366
Business	30	1,365	29,904