



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, May 13, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,900	\$ 5,899	\$ 3,585	\$ 5,987
Tax and Loan Note Accounts (Table V).....	23,324	25,200	72,775	30,362
<b>Total Operating Balance.....</b>	<b>\$ 28,224</b>	<b>\$ 31,099</b>	<b>\$ 76,360</b>	<b>\$ 36,349</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 202	\$ 4,340	Commodity Credit Corporation programs.....	\$ 61	\$ 705	\$ 27,756
Commodity Credit Corporation programs.....	26	1,043	9,812	Defense Vendor Payments (EFT).....	1,054	9,590	163,803
Customs and Certain Excise Taxes.....	142	1,144	18,753	Education Department programs.....	199	3,471	52,283
Deposits by States:				Energy Department programs.....	173	847	17,261
Supplemental Security Income.....	0	14	2,567	Federal Employees Insurance Payments.....	94	1,810	27,248
Unemployment.....	215	13,659	26,427	Fed. Highway Administration programs.....	119	1,166	16,910
Education Department programs.....	66	630	10,922	Federal Salaries (EFT).....	231	5,664	86,167
Energy Department programs.....	15	140	4,171	Food and Nutrition Service (misc).....	91	1,234	17,677
Estate and Gift Taxes.....	78	1,033	15,885	Food Stamps.....	104	996	13,859
Federal Reserve Earnings.....	0	781	11,819	GSA programs.....	26	858	11,461
Foreign Deposits, Military Sales.....	15	859	7,133	Health and Human Services Grants (misc).....	371	2,745	46,809
FTD's Received (Table IV).....	2,249	18,562	309,668	Housing and Urban Development programs.....	131	2,975	32,569
Housing and Urban Development programs.....	23	240	3,969	Interest on Treasury Securities.....	3	1,620	70,888
Individual Income and Employment Taxes, Not Withheld.....	200	17,706	243,804	Justice Department programs.....	56	536	7,845
Interest recd from T&L Depositories.....	0	63	288	Labor Dept. prgms (excl. unemployment).....	123	500	7,997
Justice Department programs.....	10	127	2,201	Medicaid.....	846	7,991	111,940
Postal Service.....	338	3,992	62,550	Medicare.....	967	10,532	199,890
Public Debt Cash Issues (Table III-B).....	188	146,502	2,871,787	NASA programs.....	46	568	7,867
Other Deposits:				Postal Service Money Orders and Other.....	301	2,116	31,691
				Public Debt Cash Redemp. (Table III-B).....	132	177,323	2,681,623
				Social Security Benefits (EFT).....	0	25,542	257,364
				Temporary Assistance for Needy Families (HHS).....	98	717	11,403
				Unemployment Insurance Benefits.....	78	1,576	21,339
				Veterans Affairs programs.....	80	927	12,725
				Other Withdrawals:			
				Agency for Internat'l Development.....	98	300	5,564
				Federal Transit Admin.....	53	190	1,670
				International Monetary Fund.....	353	365	-4,298
				IRS Tax Refunds Business (EFT).....	79	270	13,504
				IRS Tax Refunds Individual (EFT).....	1,763	3,333	128,481
				Military Active Duty Pay (EFT).....	2,263	2,263	43,273
				State Department.....	230	230	1,820
				Transportation Security Admin. (DHS).....	10	109	1,400
<b>Total Other Deposits.....</b>	<b>0</b>	<b>787</b>	<b>19,535</b>	Unclassified.....	1,500	23,520	215,423
Change in Balance of Uncollected Funds (closing balance \$96).....	-45	142	-57	<b>Total, Other Withdrawals.....</b>	<b>6,348</b>	<b>38,422</b>	<b>515,785</b>
Transfers from Depositories.....	7,291	138,925	1,394,852	Transfers to Depositories.....	89	44,802	569,351
<b>Total Federal Reserve Account.....</b>	<b>10,824</b>	<b>346,548</b>	<b>5,020,425</b>	<b>Total Federal Reserve Account.....</b>	<b>11,823</b>	<b>345,233</b>	<b>5,021,512</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	5,327	44,672	818,463	Transfers to Federal Reserve Account (Table V).....	7,291	138,925	1,394,852
Transfers from Federal Reserve Account (Table V).....	89	44,802	569,351	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 11,734</b>	<b>\$ 300,432</b>	<b>\$ 4,452,161</b>
Total Tax and Loan Note Accounts (Table V).....	5,416	89,474	1,387,814	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -2,875</b>	<b>\$ -48,136</b>	<b>\$ -8,126</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 8,859</b>	<b>\$ 252,295</b>	<b>\$ 4,444,035</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Friday, May 13, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 138,199	\$ 2,308,058
Regular Series.....	\$ -1	\$ 107,193	\$ 2,140,886	Notes.....	0	34,296	298,058
Cash Management Series.....	0	0	166,003	Bonds.....	0	1	14,820
Notes.....	0	31,997	476,875	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	72	925	4,378	United States Savings Securities.....	47	590	8,463
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	99,391	1,044,811	21,919,278
Nonmarketable:				Domestic Series.....	0	0	80
United States Savings Securities:				Foreign Series.....	0	100	400
Cash Issue Price.....	27	370	4,291	State and Local Series.....	85	4,136	51,647
Interest Increment.....	0	502	4,459	Other.....	0	2	97
Government Account Series.....	99,762	1,054,493	22,058,589				
Domestic Series.....	0	0	80				
Foreign Series.....	0	0	400				
State and Local Series.....	162	7,896	86,226				
Other.....	0	2	443				
Total Issues.....	\$ 100,022	\$ 1,203,379	\$ 24,967,877	Total Redemptions.....	\$ 99,523	\$ 1,222,133	\$ 24,601,147
				Net Change in Public Debt Outstanding.....	\$ 499	\$ -18,755	\$ 366,730

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 100,022	\$ 1,203,379	\$ 24,967,877
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	0	941	15,669
Bonds and Notes (-).....	0	15	1,733
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	99,762	1,054,493	22,056,767
Interest Increment on United States Savings Securities (-).....	0	502	4,459
Inflation-Protected Securities Increment.....	72	925	4,055
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 188	\$ 146,502	\$ 2,871,787
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 99,523	\$ 1,222,133	\$ 24,601,147
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	99,391	1,044,811	21,919,278
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 132	\$ 177,323	\$ 2,681,623

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,523,020	\$ 4,522,895	\$ 4,551,065	\$ 4,307,345
Intragovernmental Holdings.....	3,222,763	3,222,389	3,213,472	3,071,708
Total Public Debt Outstanding.....	7,745,783	7,745,283	7,764,537	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	511	511	511	513
Unamortized Discount.....	46,405	46,480	46,110	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	127	127	124	184
Total Public Debt Subject to Limit.....	\$ 7,684,994	\$ 7,684,420	\$ 7,704,041	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 4,895	\$ 58,464	\$ 953,142
Individual Income Taxes.....	17	62	7,053
Railroad Retirement Taxes.....	9	180	2,802
Excise Taxes.....	2,001	3,003	41,814
Corporation Income Taxes.....	606	1,330	152,221
Federal Unemployment Taxes.....	7	2,452	5,852
Estate and Gift Taxes & Misc. IRS Rcpts.....	3	27	465
Change in Balance of Unclassified Taxes.....	132	262	523
Total.....	\$ 7,670	\$ 65,781	\$ 1,163,872
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	556	1,998	23,216
Collector Depositories.....	1,693	16,564	286,453
Tax and Loan Accounts.....	5,327	44,672	818,463
Inter-agency Transfers.....	95	2,547	35,741

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 47	\$ 243	\$ 4,910	\$ 25,200
Deposits:				
Taxes Received (Table IV).....	11	72	5,244	5,327
Transfers to Depositories.....	0	0	89	89
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	5,709	5,709
Depository Initiated.....	2	25	1,555	1,582
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 56	\$ 290	\$ 2,979	\$ 23,324

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 7,149	\$ 14,783	\$ 202,873
Business.....	85	966	29,505