



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 5, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,706	\$ 4,618	\$ 3,585	\$ 5,987
Tax and Loan Note Accounts (Table V).....	46,736	66,603	72,775	30,362
Total Operating Balance.....	\$ 51,442	\$ 71,221	\$ 76,360	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 104	\$ 4,242	Commodity Credit Corporation programs.....	\$ 55	\$ 309	\$ 27,360
Commodity Credit Corporation programs.....	37	129	8,898	Defense Vendor Payments (EFT).....	809	3,545	157,758
Customs and Certain Excise Taxes.....	86	476	18,085	Education Department programs.....	328	1,661	50,473
Deposits by States:				Energy Department programs.....	110	306	16,720
Supplemental Security Income.....	0	13	2,567	Federal Employees Insurance Payments.....	101	654	26,092
Unemployment.....	2,156	7,125	19,893	Fed. Highway Administration programs.....	51	312	16,056
Education Department programs.....	26	220	10,512	Federal Salaries (EFT).....	105	792	81,295
Energy Department programs.....	1	93	4,123	Food and Nutrition Service (misc).....	117	470	16,913
Estate and Gift Taxes.....	55	434	15,286	Food Stamps.....	78	304	13,167
Federal Reserve Earnings.....	0	393	11,431	GSA programs.....	105	576	11,178
Foreign Deposits, Military Sales.....	26	755	7,029	Health and Human Services Grants (misc).....	299	972	45,036
FTD's Received (Table IV).....	543	9,172	300,279	Housing and Urban Development programs.....	83	2,311	31,906
Housing and Urban Development programs.....	29	128	3,857	Interest on Treasury Securities.....	2	1,602	70,869
Individual Income and Employment Taxes, Not Withheld.....	1,162	14,705	240,802	Justice Department programs.....	34	231	7,539
Interest recd from T&L Depositories.....	19	33	258	Labor Dept. prgms (excl. unemployment).....	46	167	7,664
Justice Department programs.....	18	65	2,139	Medicaid.....	746	3,055	107,003
Postal Service.....	452	1,754	60,312	Medicare.....	958	4,501	193,859
Public Debt Cash Issues (Table III-B).....	54,220	89,144	2,814,430	NASA programs.....	183	270	7,568
Other Deposits:				Postal Service Money Orders and Other.....	146	719	30,293
Total Other Deposits.....	0	571	19,319	Public Debt Cash Redemp. (Table III-B).....	71,636	110,031	2,614,331
Change in Balance of Uncollected Funds (closing balance \$170).....	-28	68	-131	Social Security Benefits (EFT).....	0	21,431	253,254
Transfers from Depositories.....	27,598	80,678	1,336,605	Temporary Assistance for Needy Families (HHS).....	29	265	10,951
Total Federal Reserve Account.....	86,414	206,061	4,879,937	Unemployment Insurance Benefits.....	109	592	20,356
Tax and Loan Note Accounts:				Veterans Affairs programs.....	189	404	12,202
FTD's Received (Table IV).....	1,214	23,687	797,477	Other Withdrawals:			
Transfers from Federal Reserve Account (Table V).....	6,518	30,952	555,501	Thrift Savings Plan Transfer.....	66	113	9,134
Total Tax and Loan Note Accounts (Table V).....	7,731	54,639	1,352,979	Transportation Security Admin. (DHS).....	7	15	1,306
Total Deposits (excluding transfers).....	\$ 60,029	\$ 149,070	\$ 4,340,809	U.S. District Courts (net).....	109	-16	-54
				Unclassified.....	3,306	11,182	203,085
				Total, Other Withdrawals.....	3,488	18,507	495,870
				Transfers to Depositories.....	6,518	30,952	555,501
				Total Federal Reserve Account.....	86,325	204,939	4,881,218
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	27,598	80,678	1,336,605
				Total Withdrawals (excluding transfers).....	\$ 79,807	\$ 173,987	\$ 4,325,716
				Net Change in Operating Cash Balance.....	\$ -19,778	\$ -24,918	\$ 15,093

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Thursday, May 5, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 71,534	\$ 71,534	\$ 2,241,393
Regular Series.....	\$ 53,536	\$ 53,534	\$ 2,087,226	Notes.....	0	34,295	298,058
Cash Management Series.....	0	0	166,003	Bonds.....	0	0	14,820
Notes.....	0	31,997	476,875	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	72	347	3,800	United States Savings Securities.....	55	264	8,138
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	102,641	437,939	21,312,406
Nonmarketable:				Domestic Series.....	0	0	80
United States Savings Securities:				Foreign Series.....	0	100	400
Cash Issue Price.....	37	177	4,098	State and Local Series.....	46	3,836	51,347
Interest Increment.....	0	501	4,458	Other.....	0	1	96
Government Account Series.....	107,378	440,953	21,445,049				
Domestic Series.....	0	0	80				
Foreign Series.....	0	0	400				
State and Local Series.....	1,116	3,920	82,249				
Other.....	0	1	442				
Total Issues.....	\$ 162,139	\$ 531,429	\$ 24,295,927	Total Redemptions.....	\$ 174,276	\$ 547,970	\$ 23,926,983
				Net Change in Public Debt Outstanding.....	\$ -12,138	\$ -16,541	\$ 368,944

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 162,139	\$ 531,429	\$ 24,295,927
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	469	469	15,196
Bonds and Notes (-).....	0	15	1,733
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	107,378	440,953	21,443,226
Interest Increment on United States Savings Securities (-).....	0	501	4,458
Inflation-Protected Securities Increment.....	72	347	3,477
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 54,220	\$ 89,144	\$ 2,814,430
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 174,276	\$ 547,970	\$ 23,926,983
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	102,641	437,939	21,312,406
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 71,636	\$ 110,031	\$ 2,614,331

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,531,905	\$ 4,548,711	\$ 4,551,065	\$ 4,307,345
Intragovernmental Holdings.....	3,216,091	3,211,423	3,213,472	3,071,708
Total Public Debt Outstanding.....	7,747,996	7,760,134	7,764,537	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	511	511	511	513
Unamortized Discount.....	46,537	46,144	46,110	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	124	124	124	184
Total Public Debt Subject to Limit.....	\$ 7,687,073	\$ 7,699,604	\$ 7,704,041	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,594	\$ 30,781	\$ 925,459
Individual Income Taxes.....	4	20	7,011
Railroad Retirement Taxes.....	4	103	2,724
Excise Taxes.....	15	137	38,948
Corporation Income Taxes.....	48	451	151,342
Federal Unemployment Taxes.....	18	2,358	5,758
Estate and Gift Taxes & Misc. IRS Rcpts.....	3	11	449
Change in Balance of Unclassified Taxes.....	76	258	519
Total.....	\$ 1,761	\$ 34,119	\$ 1,132,210
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	134	840	22,058
Collector Depositories.....	409	8,332	278,221
Tax and Loan Accounts.....	1,214	23,687	797,477
Inter-agency Transfers.....	4	1,260	34,454

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 42	\$ 189	\$ 18,373	\$ 66,603
Deposits:				
Taxes Received (Table IV).....	5	27	1,182	1,214
Transfers to Depositories.....	0	0	518	518
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	6,000
Withdrawals:				
Treasury Initiated.....	0	0	13,405	13,405
Depository Initiated.....	1	5	188	193
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	14,000
Closing Balance Today.....	\$ 46	\$ 211	\$ 6,479	\$ 46,736

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 8	\$ 37	\$ 188,126
Business.....	21	436	28,975