



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, March 28, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,872	\$ 3,495	\$ 4,673	\$ 5,987
Tax and Loan Note Accounts (Table V).....	30,228	30,729	14,951	30,362
Total Operating Balance.....	\$ 36,100	\$ 34,224	\$ 19,624	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 21	\$ 407	\$ 3,479	Commodity Credit Corporation programs.....	\$ 65	\$ 1,220	\$ 25,596
Commodity Credit Corporation programs.....	45	1,252	7,159	Defense Vendor Payments (EFT).....	1,398	22,785	128,724
Customs and Certain Excise Taxes.....	116	2,326	14,802	Education Department programs.....	489	5,960	41,904
Deposits by States:				Energy Department programs.....	177	2,162	13,490
Supplemental Security Income.....	0	2	1,843	Federal Employees Insurance Payments.....	142	3,689	21,268
Unemployment.....	8	684	9,558	Fed. Highway Administration programs.....	81	2,079	13,243
Education Department programs.....	109	1,310	8,785	Federal Salaries (EFT).....	899	10,824	68,215
Energy Department programs.....	66	444	3,352	Food and Nutrition Service (misc).....	123	2,326	13,845
Estate and Gift Taxes.....	78	1,642	11,590	Food Stamps.....	81	1,770	10,952
Federal Reserve Earnings.....	0	1,554	9,495	GSA programs.....	72	1,501	8,736
Foreign Deposits, Military Sales.....	103	1,069	5,192	Health and Human Services Grants (misc).....	194	5,672	36,608
FTD's Received (Table IV).....	1,539	38,357	242,236	Housing and Urban Development programs.....	71	4,024	25,189
Housing and Urban Development programs.....	25	452	3,119	Interest on Treasury Securities.....	5	1,044	65,097
Individual Income and Employment				Justice Department programs.....	34	977	6,103
Taxes, Not Withheld.....	362	7,464	80,350	Labor Dept. prgms (excl. unemployment).....	36	955	6,339
Interest recd from T&L Depositories.....	0	31	173	Medicaid.....	440	15,178	87,295
Justice Department programs.....	16	226	1,841	Medicare.....	904	25,936	154,673
Postal Service.....	356	7,938	49,436	NASA programs.....	44	980	6,129
Public Debt Cash Issues (Table III-B).....	114	375,133	2,296,417	Postal Service Money Orders and Other.....	304	4,018	24,954
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	51	306,846	2,039,321
Air Transport Security Fees.....	1	17	889	Social Security Benefits (EFT).....	0	33,558	198,113
Thrift Savings Plan Transfer.....	57	535	2,300	Temporary Assistance for Needy Families (HHS).....	28	1,498	8,810
				Unemployment Insurance Benefits.....	154	3,008	16,618
				Veterans Affairs programs.....	93	1,667	9,930
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT).....	146	1,892	12,253
				Thrift Savings Plan Transfer.....	82	992	7,841
				Transportation Security Admin. (DHS).....	7	188	1,163
Total Other Deposits.....	58	3,582	15,357	Unclassified.....	1,817	34,707	147,029
Change in Balance of Uncollected Funds (closing balance \$ -5).....	513	47	43	Total, Other Withdrawals.....	2,053	86,801	378,191
Transfers from Depositories.....	7,067	189,654	1,041,118	Transfers to Depositories.....	281	85,897	396,112
Total Federal Reserve Account.....	10,597	633,574	3,805,345	Total Federal Reserve Account.....	8,220	632,375	3,805,460
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	6,285	119,034	644,871	Transfers to Federal Reserve Account (Table V).....	7,067	189,654	1,041,118
Transfers from Federal Reserve Account (Table V).....	281	85,897	396,112	Total Withdrawals (excluding transfers).....	\$ 7,940	\$ 546,478	\$ 3,409,348
Total Tax and Loan Note Accounts (Table V).....	6,566	204,931	1,040,983	Net Change in Operating Cash Balance.....	\$ 1,876	\$ 16,476	\$ -250
Total Deposits (excluding transfers).....	\$ 9,816	\$ 562,953	\$ 3,409,098				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Monday, March 28, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 301,048	\$ 1,748,794
Regular Series	\$ -1	\$ 312,267	\$ 1,734,391	Notes	0	0	228,551
Cash Management Series	0	24,000	119,002	Bonds	0	5	14,816
Notes	0	24,006	379,876	Federal Financing Bank	0	0	246
Bonds	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment	52	436	1,763	United States Savings Securities	50	1,042	6,599
Federal Financing Bank	0	0	14,246	Government Account Series	158,882	3,209,520	18,075,785
Nonmarketable:				Domestic Series	0	0	46
United States Savings Securities:				Foreign Series	0	100	200
Cash Issue Price	19	390	3,403	State and Local Series	1	4,622	40,228
Interest Increment	0	512	3,326	Other	0	29	88
Government Account Series	159,676	3,209,661	18,195,321				
Domestic Series	0	0	46				
Foreign Series	0	0	400				
State and Local Series	96	17,202	58,602				
Other	0	126	297				
Total Issues	\$ 159,843	\$ 3,588,601	\$ 20,521,672	Total Redemptions	\$ 158,934	\$ 3,516,366	\$ 20,115,352
				Net Change in Public Debt Outstanding	\$ 909	\$ 72,235	\$ 406,320

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 159,843	\$ 3,588,601	\$ 20,521,672
Premium on New Issues	0	0	839
Discount on New Issues:			
Bills (-)	0	2,445	12,088
Bonds and Notes (-)	0	414	1,378
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	159,676	3,209,661	18,193,498
Interest Increment on United States Savings Securities (-)	0	512	3,326
Inflation-Protected Securities Increment	52	436	1,559
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 114	\$ 375,133	\$ 2,296,417
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 158,934	\$ 3,516,366	\$ 20,115,352
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	158,882	3,209,520	18,075,785
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 51	\$ 306,846	\$ 2,039,321

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,581,832	\$ 4,581,737	\$ 4,508,288	\$ 4,307,345
Intragovernmental Holdings	3,203,541	3,202,727	3,204,850	3,071,708
Total Public Debt Outstanding	7,785,373	7,784,464	7,713,138	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	511	511	511	513
Unamortized Discount	46,370	46,598	45,974	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	109	109	74	184
Total Public Debt Subject to Limit	\$ 7,724,601	\$ 7,723,464	\$ 7,652,726	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,805	\$ 126,711	\$ 762,191
Individual Estimated Income Taxes	14	215	1,594
Railroad Retirement Taxes	23	364	2,214
Excise Taxes	122	4,659	30,822
Corporation Income Taxes	124	29,929	114,944
Federal Unemployment Taxes	4	80	2,093
Estate and Gift Taxes & Misc. IRS Rcpts.	1	30	388
Change in Balance of Unclassified Taxes	-109	87	346
Total	\$ 7,984	\$ 162,074	\$ 914,592
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	195	2,846	16,988
Collector Depositories	1,344	35,511	225,248
Tax and Loan Accounts	6,285	119,034	644,871
Inter-agency Transfers	160	4,683	27,484

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 55	\$ 192	\$ 4,482	\$ 30,729
Deposits:				
Taxes Received (Table IV)	4	35	6,246	6,285
Transfers to Depositories	7	0	273	281
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,747	5,747
Depository Initiated	1	9	1,310	1,320
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 65	\$ 218	\$ 3,944	\$ 30,228

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 11	\$ 48,968	\$ 135,838
Business	258	3,901	24,670