



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, March 25, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 3,495	\$ 5,089	\$ 4,673	\$ 5,987
Tax and Loan Note Accounts (Table V).....	30,729	36,082	14,951	30,362
Total Operating Balance.....	\$ 34,224	\$ 41,170	\$ 19,624	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 13	\$ 386	\$ 3,457	Commodity Credit Corporation programs.....	\$ 42	\$ 1,155	\$ 25,532
Commodity Credit Corporation programs.....	48	1,207	7,114	Defense Vendor Payments (EFT).....	1,294	21,386	127,325
Customs and Certain Excise Taxes.....	96	2,211	14,686	Education Department programs.....	193	5,470	41,415
Deposits by States:				Energy Department programs.....	105	1,985	13,313
Supplemental Security Income.....	0	1	1,843	Federal Employees Insurance Payments.....	298	3,548	21,126
Unemployment.....	23	677	9,550	Fed. Highway Administration programs.....	41	1,999	13,163
Education Department programs.....	26	1,200	8,676	Federal Salaries (EFT).....	2,353	9,924	67,316
Energy Department programs.....	25	378	3,285	Food and Nutrition Service (misc).....	79	2,202	13,721
Estate and Gift Taxes.....	69	1,564	11,512	Food Stamps.....	41	1,689	10,872
Federal Reserve Earnings.....	0	1,554	9,495	GSA programs.....	26	1,429	8,664
Foreign Deposits, Military Sales.....	12	966	5,089	Health and Human Services Grants (misc).....	334	5,478	36,413
FTD's Received (Table IV).....	1,328	36,818	240,697	Housing and Urban Development programs.....	109	3,953	25,118
Housing and Urban Development programs.....	21	426	3,094	Interest on Treasury Securities.....	2	1,038	65,092
Individual Income and Employment				Justice Department programs.....	72	942	6,069
Taxes, Not Withheld.....	329	7,102	79,989	Labor Dept. prgms (excl. unemployment).....	78	919	6,302
Interest recd from T&L Depositories.....	12	31	173	Medicaid.....	531	14,738	86,855
Justice Department programs.....	5	210	1,825	Medicare.....	1,148	25,032	153,769
Postal Service.....	317	7,582	49,080	NASA programs.....	57	936	6,085
Public Debt Cash Issues (Table III-B).....	43	375,019	2,296,303	Postal Service Money Orders and Other.....	152	3,714	24,650
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	39	306,795	2,039,270
Air Transport Security Fees.....	1	16	888	Social Security Benefits (EFT).....	0	33,558	198,113
Minerals Management Svc/Collections.....	80	281	3,541	Temporary Assistance for Needy			
				Families (HHS).....	53	1,470	8,782
				Unemployment Insurance Benefits.....	114	2,853	16,464
				Veterans Affairs programs.....	90	1,574	9,837
				Other Withdrawals:			
				Agency for Internat'l Development.....	79	730	4,487
				Federal Aviation Administration.....	50	481	3,173
				IRS Tax Refunds Business (EFT).....	194	1,746	12,107
				IRS Tax Refunds Individual (EFT).....	5,540	29,386	99,517
				Transportation Security Admin. (DHS).....	7	181	1,156
Total Other Deposits.....	81	3,524	15,299	Unclassified.....	1,388	32,890	145,212
Change in Balance of Uncollected							
Funds (closing balance \$509).....	-79	-466	-470				
Transfers from Depositories.....	21,202	182,587	1,034,051				
Total Federal Reserve Account.....	23,569	622,977	3,794,748	Total, Other Withdrawals.....	7,257	84,749	376,139
				Transfers to Depositories.....	10,654	85,617	395,832
Tax and Loan Note Accounts:							
FTD's Received (Table IV).....	5,195	112,748	638,586	Total Federal Reserve Account.....	25,163	624,155	3,797,240
Transfers from Federal Reserve Account (Table V).....	10,654	85,617	395,832				
Total Tax and Loan Note Accounts (Table V).....	15,849	198,365	1,034,417	Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	21,202	182,587	1,034,051
Total Deposits (excluding transfers).....	\$ 7,562	\$ 553,138	\$ 3,399,282				
				Total Withdrawals (excluding transfers).....	\$ 14,509	\$ 538,538	\$ 3,401,408
				Net Change in Operating Cash Balance.....	\$ -6,947	\$ 14,600	\$ -2,126

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Friday, March 25, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 301,048	\$ 1,748,794
Regular Series	\$ 1	\$ 312,268	\$ 1,734,392	Notes	0	0	228,551
Cash Management Series	0	24,000	119,002	Bonds	1	5	14,815
Notes	0	24,006	379,876	Federal Financing Bank	0	0	246
Bonds	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment	17	383	1,710	United States Savings Securities	37	992	6,549
Federal Financing Bank	0	0	14,246	Government Account Series	157,179	3,050,638	17,916,902
Nonmarketable:				Domestic Series	0	0	46
United States Savings Securities	20	370	3,384	Foreign Series	0	100	200
Cash Issue Price	0	512	3,326	State and Local Series	1	4,621	40,227
Interest Increment	0	0	46	Other	0	28	88
Government Account Series	156,786	3,049,985	18,035,644				
Domestic Series	0	0	400				
Foreign Series	0	0	58,506				
State and Local Series	21	17,107	297				
Other	0	126					
Total Issues	\$ 156,846	\$ 3,428,758	\$ 20,361,830	Total Redemptions	\$ 157,217	\$ 3,357,432	\$ 19,956,419
				Net Change in Public Debt Outstanding	\$ -371	\$ 71,326	\$ 405,411

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 156,846	\$ 3,428,758	\$ 20,361,830
Premium on New Issues	0	0	839
Discount on New Issues:			
Bills (-)	0	2,445	12,088
Bonds and Notes (-)	0	414	1,378
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	156,786	3,049,985	18,033,822
Interest Increment on United States Savings Securities (-)	0	512	3,326
Inflation-Protected Securities Increment	17	383	1,506
Total Public Debt Cash Issues	\$ 43	\$ 375,019	\$ 2,296,303
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 157,217	\$ 3,357,432	\$ 19,956,419
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	157,179	3,050,638	17,916,902
Total Public Debt Cash Redemptions	\$ 39	\$ 306,795	\$ 2,039,270

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,581,737	\$ 4,581,565	\$ 4,508,288	\$ 4,307,345
Intragovernmental Holdings	3,202,727	3,203,269	3,204,850	3,071,708
Total Public Debt Outstanding	7,784,464	7,784,835	7,713,138	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	511	511	511	513
Unamortized Discount	46,598	46,674	45,974	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	109	109	74	184
Total Public Debt Subject to Limit	\$ 7,723,464	\$ 7,723,759	\$ 7,652,726	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,202	\$ 118,905	\$ 754,386
Individual Estimated Income Taxes	11	201	1,581
Railroad Retirement Taxes	31	341	2,191
Excise Taxes	497	4,536	30,700
Corporation Income Taxes	196	29,804	114,819
Federal Unemployment Taxes	4	76	2,089
Estate and Gift Taxes & Misc. IRS Rcpts.	1	30	388
Change in Balance of Unclassified Taxes	-136	196	455
Total	\$ 6,805	\$ 154,090	\$ 906,607
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	165	2,651	16,794
Collector Depositories	1,163	34,167	223,903
Tax and Loan Accounts	5,195	112,748	638,586
Inter-agency Transfers	282	4,523	27,324

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 35	\$ 145	\$ 2,901	\$ 36,082
Deposits:				
Taxes Received (Table IV)	7	53	5,136	5,195
Transfers to Depositories	14	3	637	654
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	10,000
Withdrawals:				
Treasury Initiated	0	0	2,381	2,381
Depository Initiated	1	9	1,811	1,821
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	17,000
Closing Balance Today	\$ 55	\$ 192	\$ 4,482	\$ 30,729

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10,993	\$ 48,957	\$ 135,827
Business	227	3,643	24,412