



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, March 14, 2005  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,181	\$ 5,292	\$ 4,673	\$ 5,987
Tax and Loan Note Accounts (Table V).....	9,590	859	14,951	30,362
<b>Total Operating Balance.....</b>	<b>\$ 14,771</b>	<b>\$ 6,151</b>	<b>\$ 19,624</b>	<b>\$ 36,349</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 15	\$ 202	\$ 3,274	Commodity Credit Corporation programs.....	\$ 82	\$ 748	\$ 25,124
Commodity Credit Corporation programs.....	41	741	6,648	Defense Vendor Payments (EFT).....	942	10,570	116,509
Customs and Certain Excise Taxes.....	156	1,237	13,712	Education Department programs.....	273	2,741	38,685
Deposits by States:				Energy Department programs.....	91	1,028	12,356
Supplemental Security Income.....	0	1	1,842	Federal Employees Insurance Payments.....	96	1,772	19,350
Unemployment.....	11	242	9,116	Fed. Highway Administration programs.....	177	1,309	12,473
Education Department programs.....	55	644	8,119	Federal Salaries (EFT).....	937	5,692	63,083
Energy Department programs.....	13	158	3,066	Food and Nutrition Service (misc).....	185	1,201	12,720
Estate and Gift Taxes.....	59	951	10,898	Food Stamps.....	206	1,056	10,239
Federal Reserve Earnings.....	0	678	8,618	GSA programs.....	46	872	8,107
Foreign Deposits, Military Sales.....	11	778	4,901	Health and Human Services Grants (misc).....	213	3,039	33,975
FTD's Received (Table IV).....	2,861	17,450	221,329	Housing and Urban Development programs.....	67	2,980	24,146
Housing and Urban Development programs.....	29	246	2,914	Interest on Treasury Securities.....	3	283	64,337
Individual Income and Employment				Justice Department programs.....	45	530	5,656
Taxes, Not Withheld.....	274	3,968	76,855	Labor Dept. prgms (excl. unemployment).....	48	414	5,797
Interest recd from T&L Depositories.....	0	6	149	Medicaid.....	578	7,820	79,937
Justice Department programs.....	4	134	1,749	Medicare.....	795	14,145	142,882
Postal Service.....	368	4,251	45,749	NASA programs.....	36	422	5,571
Public Debt Cash Issues (Table III-B).....	313	186,933	2,108,216	Postal Service Money Orders and Other.....	328	2,042	22,979
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	52	137,694	1,870,169
Corps of Engineers.....	65	183	1,272	Social Security Benefits (EFT).....	0	25,537	190,092
				Temporary Assistance for Needy			
				Families (HHS).....	132	761	8,074
				Unemployment Insurance Benefits.....	148	1,583	15,194
				Veterans Affairs programs.....	115	958	9,221
				Other Withdrawals:			
				Thrift Savings Plan Transfer.....	108	628	7,477
				Transportation Security Admin. (DHS).....	5	76	1,051
<b>Total Other Deposits.....</b>	<b>65</b>	<b>885</b>	<b>12,660</b>	Unclassified.....	1,652	19,085	131,407
Change in Balance of Uncollected							
Funds (closing balance \$-11).....	69	54	50	<b>Total, Other Withdrawals.....</b>	<b>1,765</b>	<b>52,576</b>	<b>343,966</b>
Transfers from Depositories.....	7,399	79,959	931,423	Transfers to Depositories.....	4,494	21,237	331,452
<b>Total Federal Reserve Account.....</b>	<b>11,745</b>	<b>299,518</b>	<b>3,471,289</b>	<b>Total Federal Reserve Account.....</b>	<b>11,856</b>	<b>299,010</b>	<b>3,472,095</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	11,637	53,362	579,199	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	7,399	79,959	931,423
(Table V).....	4,494	21,237	331,452	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 7,362</b>	<b>\$ 277,773</b>	<b>\$ 3,140,643</b>
Total Tax and Loan Note							
Accounts (Table V).....	16,131	74,599	910,651	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 8,621</b>	<b>\$ -4,853</b>	<b>\$ -21,578</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 15,983</b>	<b>\$ 272,920</b>	<b>\$ 3,119,065</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Monday, March 14, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 133,772	\$ 1,581,518
Regular Series	\$ -2	\$ 157,264	\$ 1,579,387	Notes	0	0	228,551
Cash Management Series	0	24,000	119,002	Bonds	0	3	14,814
Notes	0	1	355,870	Federal Financing Bank	0	0	246
Bonds	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment	53	193	1,519	United States Savings Securities	52	554	6,111
Federal Financing Bank	0	0	14,246	Government Account Series	157,546	1,624,170	16,490,435
Nonmarketable:				Domestic Series	0	0	46
United States Savings Securities				Foreign Series	0	100	200
Cash Issue Price	21	224	3,238	State and Local Series	0	3,264	38,870
Interest Increment	0	513	3,327	Other	0	1	60
Government Account Series	157,949	1,610,669	16,596,329				
Domestic Series	0	0	46				
Foreign Series	0	0	400				
State and Local Series	265	6,632	48,032				
Other	29	30	201				
Total Issues	\$ 158,315	\$ 1,799,525	\$ 18,732,597	Total Redemptions	\$ 157,598	\$ 1,761,864	\$ 18,360,851
				Net Change in Public Debt Outstanding	\$ 717	\$ 37,661	\$ 371,746

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 158,315	\$ 1,799,525	\$ 18,732,597
Premium on New Issues	0	0	839
Discount on New Issues:			
Bills (-)	0	1,218	10,861
Bonds and Notes (-)	0	0	964
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	157,949	1,610,669	16,594,506
Interest Increment on United States Savings Securities (-)	0	513	3,327
Inflation-Protected Securities Increment	53	193	1,316
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 313	\$ 186,933	\$ 2,108,216
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 157,598	\$ 1,761,864	\$ 18,360,851
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	157,546	1,624,170	16,490,435
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 52	\$ 137,694	\$ 1,870,169

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,560,246	\$ 4,559,922	\$ 4,508,288	\$ 4,307,345
Intragovernmental Holdings	3,190,553	3,190,160	3,204,850	3,071,708
Total Public Debt Outstanding	7,750,799	7,750,082	7,713,138	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	511	511	511	513
Unamortized Discount	46,189	46,411	45,974	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	78	78	74	184
Total Public Debt Subject to Limit	\$ 7,690,176	\$ 7,689,237	\$ 7,652,726	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 11,127	\$ 67,025	\$ 702,506
Individual Estimated Income Taxes	8	92	1,472
Railroad Retirement Taxes	38	205	2,055
Excise Taxes	1,770	3,757	29,920
Corporation Income Taxes	1,564	2,410	87,425
Federal Unemployment Taxes	3	38	2,051
Estate and Gift Taxes & Misc. IRS Rcpts.	1	21	379
Change in Balance of Unclassified Taxes	153	271	530
Total	\$ 14,665	\$ 73,819	\$ 826,337
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	496	1,623	15,765
Collector Depositories	2,365	15,828	205,564
Tax and Loan Accounts	11,637	53,362	579,199
Inter-agency Transfers	167	3,008	25,809

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 7	\$ 52	\$ 800	\$ 859
Deposits:				
Taxes Received (Table IV)	11	80	11,546	11,637
Transfers to Depositories	0	2	492	494
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	4,000
Withdrawals:				
Treasury Initiated	0	0	1,857	1,857
Depository Initiated	1	13	5,528	5,542
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 16	\$ 121	\$ 5,453	\$ 9,590

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 11	\$ 25,903	\$ 112,773
Business	46	1,303	22,072