



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, March 4, 2005
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 3,410	\$ 5,492	\$ 4,673	\$ 5,987
Tax and Loan Note Accounts (Table V).....	0	6,295	14,951	30,362
Total Operating Balance.....	\$ 3,410	\$ 11,787	\$ 19,624	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 93	\$ 3,165	Commodity Credit Corporation programs.....	\$ 79	\$ 346	\$ 24,722
Commodity Credit Corporation programs.....	203	405	6,313	Defense Vendor Payments (EFT).....	1,210	3,935	109,874
Customs and Certain Excise Taxes.....	97	462	12,938	Education Department programs.....	263	1,159	37,104
Deposits by States:				Energy Department programs.....	94	506	11,834
Supplemental Security Income.....	0	0	1,842	Federal Employees Insurance Payments.....	103	490	18,069
Unemployment.....	28	123	8,997	Fed. Highway Administration programs.....	89	455	11,619
Education Department programs.....	50	231	7,706	Federal Salaries (EFT).....	131	1,682	59,074
Energy Department programs.....	7	94	3,001	Food and Nutrition Service (misc).....	81	283	11,802
Estate and Gift Taxes.....	107	472	10,420	Food Stamps.....	83	255	9,438
Federal Reserve Earnings.....	0	422	8,362	GSA programs.....	15	506	7,741
Foreign Deposits, Military Sales.....	7	687	4,810	Health and Human Services Grants (misc).....	308	1,199	32,135
FTD's Received (Table IV).....	2,357	8,081	211,960	Housing and Urban Development programs.....	131	2,385	23,550
Housing and Urban Development programs.....	20	97	2,765	Interest on Treasury Securities.....	11	265	64,319
Individual Income and Employment Taxes, Not Withheld.....	466	1,568	74,455	Justice Department programs.....	63	216	5,343
Interest recd from T&L Depositories.....	1	5	147	Labor Dept. prgms (excl. unemployment).....	49	166	5,549
Justice Department programs.....	6	43	1,658	Medicaid.....	703	2,594	74,711
Postal Service.....	399	1,736	43,234	Medicare.....	895	8,175	136,912
Public Debt Cash Issues (Table III-B).....	145	93,877	2,015,160	NASA programs.....	39	135	5,284
Other Deposits:				Postal Service Money Orders and Other.....	156	745	21,682
Air Transport Security Fees.....	1	11	883	Public Debt Cash Redemp. (Table III-B).....	239	66,765	1,799,241
Pension Benefit Guaranty Corp.....	51	240	1,175	Social Security Benefits (EFT).....	0	21,529	186,084
				Temporary Assistance for Needy Families (HHS).....	46	308	7,620
				Unemployment Insurance Benefits.....	117	664	14,275
				Veterans Affairs programs.....	173	401	8,664
				Other Withdrawals:			
				Federal Railroad Admin.....	226	226	612
				IRS Tax Refunds Individual (EFT).....	9,366	9,378	79,510
				Thrift Savings Plan Transfer.....	107	264	7,113
				Transportation Security Admin. (DHS).....	20	32	1,007
Total Other Deposits.....	52	404	12,179	Unclassified.....	2,513	7,458	119,781
Change in Balance of Uncollected Funds (closing balance \$49).....	41	-6	-10	Total, Other Withdrawals.....	12,232	32,251	323,641
Transfers from Depositories.....	11,227	43,444	894,908	Transfers to Depositories.....	0	6,088	316,303
Total Federal Reserve Account.....	15,226	152,238	3,324,009	Total Federal Reserve Account.....	17,308	153,502	3,326,587
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	4,932	22,405	548,243	Transfers to Federal Reserve Account (Table V).....	11,227	43,444	894,908
Transfers from Federal Reserve Account (Table V).....	0	6,088	316,303	Total Withdrawals (excluding transfers).....	\$ 17,308	\$ 147,414	\$ 3,010,284
Total Tax and Loan Note Accounts (Table V).....	4,932	28,493	864,545	Net Change in Operating Cash Balance.....	\$ -8,377	\$ -16,214	\$ -32,940
Total Deposits (excluding transfers).....	\$ 8,931	\$ 131,200	\$ 2,977,344				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, March 4, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 63,419	\$ 1,511,164
Regular Series	\$ 0	\$ 79,155	\$ 1,501,278	Notes	0	0	228,551
Cash Management Series	0	11,000	106,002	Bonds	0	1	14,812
Notes	0	1	355,870	Federal Financing Bank	0	0	246
Bonds	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment	18	19	1,346	United States Savings Securities	54	233	5,790
Federal Financing Bank	0	0	14,246	Government Account Series	157,147	663,505	15,529,770
Nonmarketable:				Domestic Series	0	0	46
United States Savings Securities:				Foreign Series	0	100	200
Cash Issue Price	17	110	3,124	State and Local Series	184	3,012	38,618
Interest Increment	0	513	3,327	Other	0	0	60
Government Account Series	157,212	649,940	15,635,600				
Domestic Series	0	0	46				
Foreign Series	0	0	400				
State and Local Series	128	4,222	45,622				
Other	0	0	172				
Total Issues	\$ 157,375	\$ 744,961	\$ 17,678,032	Total Redemptions	\$ 157,385	\$ 730,270	\$ 17,329,257
				Net Change in Public Debt Outstanding	\$ -10	\$ 14,691	\$ 348,776

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 157,375	\$ 744,961	\$ 17,678,032
Premium on New Issues	0	0	839
Discount on New Issues:			
Bills (-)	0	612	10,255
Bonds and Notes (-)	0	0	964
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	157,212	649,940	15,633,777
Interest Increment on United States Savings Securities (-)	0	513	3,327
Inflation-Protected Securities Increment	18	19	1,142
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 145	\$ 93,877	\$ 2,015,160
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 157,385	\$ 730,270	\$ 17,329,257
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	157,147	663,505	15,529,770
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 239	\$ 66,765	\$ 1,799,241

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,537,129	\$ 4,537,293	\$ 4,508,288	\$ 4,307,345
Intragovernmental Holdings	3,190,700	3,190,546	3,204,850	3,071,708
Total Public Debt Outstanding	7,727,828	7,727,839	7,713,138	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	511	511	511	513
Unamortized Discount	46,310	46,381	45,974	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	78	78	74	184
Total Public Debt Subject to Limit	\$ 7,667,085	\$ 7,667,024	\$ 7,652,726	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,311	\$ 30,678	\$ 666,158
Individual Estimated Income Taxes	6	48	1,428
Railroad Retirement Taxes	10	96	1,946
Excise Taxes	23	1,164	27,327
Corporation Income Taxes	28	181	85,196
Federal Unemployment Taxes	3	17	2,029
Estate and Gift Taxes & Misc IRS Rcpts.	1	8	366
Change in Balance of Unclassified Taxes	40	113	372
Total	\$ 7,424	\$ 32,305	\$ 784,823
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	56	792	14,934
Collector Depositories	2,301	7,289	197,026
Tax and Loan Accounts	4,932	22,405	548,243
Inter-agency Transfers	134	1,819	24,620

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 140	\$ 155	\$ 0	\$ 6,295
Deposits:				
Taxes Received (Table IV)	8	66	4,858	4,932
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	146	215	3,140	3,502
Depository Initiated	1	6	1,718	1,725
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	6,000
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 13,508	\$ 13,543	\$ 100,414
Business	72	684	21,453