



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, March 2, 2005  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,906	\$ 3,283	\$ 4,673	\$ 5,987
Tax and Loan Note Accounts (Table V) .....	5,192	3,711	14,951	30,362
<b>Total Operating Balance .....</b>	<b>\$ 10,098</b>	<b>\$ 6,994</b>	<b>\$ 19,624</b>	<b>\$ 36,349</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 15	\$ 50	\$ 3,122	Commodity Credit Corporation programs ..	\$ 98	\$ 197	\$ 24,573
Commodity Credit Corporation programs ..	54	113	6,020	Defense Vendor Payments (EFT) .....	1,312	1,757	107,696
Customs and Certain Excise Taxes .....	136	275	12,750	Education Department programs .....	224	699	36,644
<b>Deposits by States:</b>				Energy Department programs .....	91	304	11,632
Supplemental Security Income .....	0	0	1,842	Federal Employees Insurance Payments ..	110	231	17,810
Unemployment .....	27	59	8,932	Fed. Highway Administration programs ...	78	310	11,474
Education Department programs .....	48	137	7,612	Federal Salaries (EFT) .....	183	995	58,386
Energy Department programs .....	10	69	2,977	Food and Nutrition Service (misc) .....	79	145	11,664
Estate and Gift Taxes .....	182	269	10,216	Food Stamps .....	47	104	9,287
Federal Reserve Earnings .....	422	422	8,362	GSA programs .....	57	376	7,612
Foreign Deposits, Military Sales .....	9	652	4,775	Health and Human Services Grants (misc)	236	634	31,569
FTD's Received (Table IV) .....	2,862	5,111	208,990	Housing and Urban Development programs	143	2,083	23,248
Housing and Urban Development programs	20	50	2,717	Interest on Treasury Securities .....	4	254	64,308
Individual Income and Employment				Justice Department programs .....	93	110	5,237
Taxes, Not Withheld .....	449	758	73,645	Labor Dept. prgms (excl. unemployment) .	48	86	5,470
Interest recd from T&L Depositories .....	0	2	144	Medicaid .....	478	1,050	73,167
Justice Department programs .....	7	32	1,647	Medicare .....	1,268	6,453	135,190
Postal Service .....	422	905	42,403	NASA programs .....	41	60	5,209
Public Debt Cash Issues (Table III-B) .....	1,344	2,424	1,923,708	Postal Service Money Orders and Other ..	221	427	21,363
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	207	2,448	1,734,924
Air Transport Security Fees .....	1	9	882	Social Security Benefits (EFT) .....	0	135	164,690
Defense Finance & Accounting Service ..	50	104	3,066	Temporary Assistance for Needy			
				Families (HHS) .....	137	205	7,518
				Unemployment Insurance Benefits .....	171	386	13,997
				Veterans Affairs programs .....	32	156	8,419
				<b>Other Withdrawals:</b>			
				HHS Deposit Fund Transfers to States ..	1/256	256	256
				IRS Tax Refunds Business (EFT) .....	188	188	10,549
				Tennessee Valley Authority (net) .....	50	-1	-35
				Thrift Savings Plan Transfer .....	73	85	6,935
				Transportation Security Admin. (DHS) ..	3	5	980
<b>Total Other Deposits .....</b>	<b>52</b>	<b>352</b>	<b>12,127</b>	Unclassified .....	1,851	2,975	115,297
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>2,421</b>	<b>17,695</b>	<b>309,084</b>
Funds (closing balance \$79) .....	-36	-36	-40	Transfers to Depositories .....	3,088	3,088	313,303
Transfers from Depositories .....	6,469	28,979	880,443	<b>Total Federal Reserve Account .....</b>	<b>10,867</b>	<b>40,388</b>	<b>3,213,473</b>
<b>Total Federal Reserve Account .....</b>	<b>12,490</b>	<b>40,621</b>	<b>3,212,392</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	4,863	16,132	541,970	(Table V) .....	6,469	28,979	880,443
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 7,779</b>	<b>\$ 37,300</b>	<b>\$ 2,900,171</b>
(Table V) .....	3,088	3,088	313,303	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 3,104</b>	<b>\$ -9,526</b>	<b>\$ -26,252</b>
Total Tax and Loan Note							
Accounts (Table V) .....	7,951	19,220	855,273				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 10,884</b>	<b>\$ 27,774</b>	<b>\$ 2,873,919</b>				

<sup>1</sup>/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, March 2, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 1,447,745
Regular Series	\$ 0	\$ 0	\$ 1,422,123	Notes	0	0	228,551
Cash Management Series	0	0	95,002	Bonds	0	1	14,811
Notes	-1	1	355,870	Federal Financing Bank	0	0	246
Bonds	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment	17	-16	1,311	United States Savings Securities	64	122	5,680
Federal Financing Bank	0	0	14,246	Government Account Series	156,816	326,105	15,192,370
Nonmarketable:				Domestic Series	0	0	46
United States Savings Securities:				Foreign Series	0	100	200
Cash Issue Price	44	74	3,088	State and Local Series	143	2,225	37,831
Interest Increment	0	513	3,327	Other	0	0	60
Government Account Series	162,345	320,807	15,306,466				
Domestic Series	0	0	46				
Foreign Series	0	0	400				
State and Local Series	1,301	2,349	43,749				
Other	0	0	172				
Total Issues	\$ 163,706	\$ 323,727	\$ 17,256,799	Total Redemptions	\$ 157,024	\$ 328,553	\$ 16,927,539
				Net Change in Public Debt Outstanding	\$ 6,682	\$ -4,826	\$ 329,259

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 163,706	\$ 323,727	\$ 17,256,799
Premium on New Issues	0	0	839
Discount on New Issues:			
Bills (-)	0	0	9,643
Bonds and Notes (-)	0	0	964
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	162,345	320,807	15,304,644
Interest Increment on United States Savings Securities (-)	0	513	3,327
Inflation-Protected Securities Increment	17	-16	1,107
Total Public Debt Cash Issues	1,344	2,424	1,923,708
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	157,024	328,553	16,927,539
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	156,816	326,105	15,192,370
Total Public Debt Cash Redemptions	\$ 207	\$ 2,448	\$ 1,734,924

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,020	\$ 21,458	\$ 656,938
Individual Estimated Income Taxes	10	33	1,413
Railroad Retirement Taxes	10	83	1,933
Excise Taxes	9	1,133	27,297
Corporation Income Taxes	49	85	85,100
Federal Unemployment Taxes	6	10	2,023
Estate and Gift Taxes & Misc IRS Rcpts.	1	3	361
Change in Balance of Unclassified Taxes	16	-38	221
Total	\$ 8,121	\$ 22,768	\$ 775,285
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	52	644	14,786
Collector Depositories	2,810	4,468	194,204
Tax and Loan Accounts	4,863	16,132	541,970
Inter-agency Transfers	395	1,524	24,325

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,509,391	\$ 4,507,686	\$ 4,508,288	\$ 4,307,345
Intragovernmental Holdings	3,198,921	3,193,943	3,204,850	3,071,708
Total Public Debt				
Outstanding	7,708,312	7,701,630	7,713,138	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	511	511	511	513
Unamortized Discount	45,837	45,906	45,974	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	78	78	74	184
Total Public Debt Subject to Limit	\$ 7,648,041	\$ 7,641,291	\$ 7,652,726	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 129	\$ 63	\$ 3,519	\$ 3,711
Deposits:				
Taxes Received (Table IV)	11	77	4,775	4,863
Transfers to Depositories	0	0	88	88
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	3,000
Withdrawals:				
Treasury Initiated	0	0	4,563	4,563
Depository Initiated	3	12	1,891	1,906
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 136	\$ 128	\$ 1,927	\$ 5,192

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 19	\$ 86,889
Business	194	504	21,273