



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, February 23, 2005
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,487	\$ 5,537	\$ 4,971	\$ 5,987
Tax and Loan Note Accounts (Table V)	9,042	12,996	56,362	30,362
Total Operating Balance	\$ 13,529	\$ 18,533	\$ 61,333	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 23	\$ 472	\$ 2,841	Commodity Credit Corporation programs ..	\$ 127	\$ 2,297	\$ 23,983
Commodity Credit Corporation programs ..	52	942	5,623	Defense Vendor Payments (EFT)	1,312	17,286	102,383
Customs and Certain Excise Taxes	131	2,004	12,131	Education Department programs	408	5,508	34,669
Deposits by States:				Energy Department programs	82	1,547	10,870
Supplemental Security Income	0	19	1,482	Federal Employees Insurance Payments ..	246	2,629	16,644
Unemployment	41	2,744	8,702	Fed. Highway Administration programs ...	77	1,603	10,853
Education Department programs	103	1,087	7,295	Federal Salaries (EFT)	121	7,419	53,998
Energy Department programs	50	374	2,699	Food and Nutrition Service (misc)	148	1,907	11,201
Estate and Gift Taxes	146	1,925	9,558	Food Stamps	69	1,547	9,033
Federal Reserve Earnings	462	1,162	7,940	GSA programs	54	1,227	6,958
Foreign Deposits, Military Sales	2	817	4,068	Health and Human Services Grants (misc)	362	4,668	29,422
FTD's Received (Table IV)	1,027	28,269	198,150	Housing and Urban Development programs	83	3,773	20,847
Housing and Urban Development programs	22	388	2,596	Interest on Treasury Securities	3	24,775	62,816
Individual Income and Employment				Justice Department programs	68	909	5,018
Taxes, Not Withheld	265	3,739	72,146	Labor Dept. prgms (excl. unemployment) .	84	866	5,192
Interest recd from T&L Depositories	3	48	139	Medicaid	732	11,415	70,022
Justice Department programs	14	239	1,590	Medicare	2,170	21,551	125,296
Postal Service	506	6,540	40,365	NASA programs	62	798	4,910
Public Debt Cash Issues (Table III-B)	2,299	279,968	1,809,024	Postal Service Money Orders and Other ..	213	3,332	20,277
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	80	217,039	1,636,636
Air Transport Security Fees	1	14	698	Social Security Benefits (EFT)	4,019	33,404	164,555
Defense Finance & Accounting Service ..	60	506	2,892	Temporary Assistance for Needy			
				Families (HHS)	103	1,063	6,942
				Unemployment Insurance Benefits	200	2,669	13,212
				Veterans Affairs programs	46	1,313	8,019
				Other Withdrawals:			
				Agency for Internat'l Development	53	542	3,672
				Transportation Security Admin. (DHS) ..	25	192	964
Total Other Deposits	61	1,125	10,187	Unclassified	858	18,762	108,391
Change in Balance of Uncollected				Total, Other Withdrawals	936	88,502	273,651
Funds (closing balance \$74)	-67	-99	-35	Transfers to Depositories	2,460	60,256	287,174
Transfers from Depositories	8,075	187,057	816,583	Total Federal Reserve Account	14,264	519,305	3,014,582
Total Federal Reserve Account	13,214	518,821	3,013,083	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	1,661	79,482	508,088	(Table V)	8,075	187,057	816,583
Transfers from Federal Reserve Account							
(Table V)	2,460	60,256	287,174	Total Withdrawals (excluding transfers)	\$ 11,804	\$ 459,049	\$ 2,727,408
Total Tax and Loan Note							
Accounts (Table V)	4,121	139,738	795,262	Net Change in Operating Cash Balance	\$ -5,004	\$ -47,803	\$ -22,820
Total Deposits (excluding transfers)	\$ 6,800	\$ 411,246	\$ 2,704,588				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, February 23, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 191,526	\$ 1,387,468
Regular Series	\$ 0	\$ 211,523	\$ 1,342,822	Notes	0	13,835	193,219
Cash Management Series	0	5,000	95,002	Bonds	0	2,308	14,810
Notes	0	55,716	323,863	Federal Financing Bank	0	0	246
Bonds	0	-1	11,000	Nonmarketable:			
Inflation-Protected Securities Increment	-33	-748	1,495	United States Savings Securities	59	860	5,410
Federal Financing Bank	0	0	14,246	Government Account Series	160,335	2,515,557	14,373,145
Nonmarketable:				Domestic Series	0	0	46
United States Savings Securities:				Foreign Series	0	0	100
Cash Issue Price	18	386	2,928	State and Local Series	20	8,508	35,524
Interest Increment	0	561	2,814	Other	0	1	59
Government Account Series	162,937	2,520,430	14,491,647	Total Redemptions	\$ 160,415	\$ 2,732,596	\$ 16,010,027
Domestic Series	0	0	46	Net Change in Public Debt Outstanding	\$ 2,965	\$ 67,590	\$ 316,280
Foreign Series	0	0	400				
State and Local Series	458	7,317	39,872				
Other	0	1	171				
Total Issues	\$ 163,380	\$ 2,800,185	\$ 16,326,307				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 163,380	\$ 2,800,185	\$ 16,326,307
Premium on New Issues	0	0	839
Discount on New Issues:			
Bills (-)	0	1,583	9,057
Bonds and Notes (-)	0	214	889
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	161,115	2,518,607	14,489,824
Interest Increment on United States Savings Securities (-)	0	561	2,814
Inflation-Protected Securities Increment	-33	-748	1,291
Total Public Debt Cash Issues	2,299	279,968	1,809,024
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	160,415	2,732,596	16,010,027
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	160,335	2,515,557	14,373,145
Total Public Debt Cash Redemptions	\$ 80	\$ 217,039	\$ 1,636,636

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,355	\$ 104,177	\$ 613,012
Individual Estimated Income Taxes	9	85	1,353
Railroad Retirement Taxes	8	366	1,790
Excise Taxes	26	2,816	24,567
Corporation Income Taxes	71	4,099	84,879
Federal Unemployment Taxes	7	304	1,999
Estate and Gift Taxes & Misc IRS Rcpts.	2	54	353
Change in Balance of Unclassified Taxes	-476	390	647
Total	\$ 3,002	\$ 112,290	\$ 728,600
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	86	2,350	13,903
Collector Depositories	941	25,920	184,246
Tax and Loan Accounts	1,661	79,482	508,088
Inter-agency Transfers	313	4,539	22,362

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,491,566	\$ 4,491,052	\$ 4,428,221	\$ 4,307,345
Intragovernmental Holdings	3,203,766	3,201,315	3,199,522	3,071,708
Total Public Debt				
Outstanding	7,695,332	7,692,367	7,627,743	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	511	511	511	513
Unamortized Discount	45,711	45,777	45,598	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	74	74	68	184
Total Public Debt Subject to Limit	\$ 7,635,184	\$ 7,632,152	\$ 7,567,702	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 18	\$ 123	\$ 4,854	\$ 12,996
Deposits:				
Taxes Received (Table IV)	10	66	1,585	1,661
Transfers to Depositories	18	17	2,424	2,460
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	14	3,059	3,075
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	5,000
Closing Balance Today	\$ 45	\$ 192	\$ 5,804	\$ 9,042

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 16	\$ 54,912	\$ 71,386
Business	9	2,984	20,003