



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, February 22, 2005
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,537	\$ 5,370	\$ 4,971	\$ 5,987
Tax and Loan Note Accounts (Table V)	12,996	7,365	56,362	30,362
Total Operating Balance	\$ 18,533	\$ 12,735	\$ 61,333	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 14	\$ 450	\$ 2,818	Commodity Credit Corporation programs ..	\$ 196	\$ 2,171	\$ 23,857
Commodity Credit Corporation programs ..	170	889	5,571	Defense Vendor Payments (EFT)	1,150	15,974	101,071
Customs and Certain Excise Taxes	121	1,873	12,000	Education Department programs	324	5,101	34,262
Deposits by States:				Energy Department programs	120	1,465	10,788
Supplemental Security Income	0	19	1,482	Federal Employees Insurance Payments ..	104	2,383	16,398
Unemployment	32	2,703	8,661	Fed. Highway Administration programs ...	255	1,526	10,776
Education Department programs	121	985	7,192	Federal Salaries (EFT)	75	7,298	53,877
Energy Department programs	78	324	2,649	Food and Nutrition Service (misc)	207	1,759	11,053
Estate and Gift Taxes	99	1,779	9,412	Food Stamps	150	1,478	8,964
Federal Reserve Earnings	0	701	7,479	GSA programs	49	1,173	6,905
Foreign Deposits, Military Sales	13	815	4,066	Health and Human Services Grants (misc)	274	4,307	29,061
FTD's Received (Table IV)	1,562	27,242	197,122	Housing and Urban Development programs	97	3,690	20,764
Housing and Urban Development programs	38	366	2,575	Interest on Treasury Securities	5	24,772	62,813
Individual Income and Employment				Justice Department programs	73	841	4,950
Taxes, Not Withheld	168	3,474	71,881	Labor Dept. prgms (excl. unemployment) .	39	782	5,107
Interest recd from T&L Depositories	0	46	136	Medicaid	697	10,684	69,290
Justice Department programs	27	225	1,576	Medicare	1,252	19,381	123,126
Postal Service	395	6,034	39,859	NASA programs	48	736	4,849
Public Debt Cash Issues (Table III-B)	266	277,669	1,806,726	Postal Service Money Orders and Other ..	229	3,119	20,064
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	125	216,959	1,636,557
Corps of Engineers	151	229	1,037	Social Security Benefits (EFT)	0	29,385	160,535
Minerals Management Svc/Collections ..	74	138	2,706	Temporary Assistance for Needy			
				Families (HHS)	28	961	6,839
				Unemployment Insurance Benefits	218	2,469	13,012
				Veterans Affairs programs	129	1,266	7,972
				Other Withdrawals:			
				Agency for Internat'l Development	62	488	3,619
				Emergency Prep & Response (DHS) ...	52	512	4,911
				IRS Tax Refunds Business (EFT)	128	969	9,771
				Transportation Security Admin. (DHS) ..	18	167	940
Total Other Deposits	224	1,064	10,126	Unclassified	1,014	17,905	107,533
Change in Balance of Uncollected							
Funds (closing balance \$7)	28	-32	31	Total, Other Withdrawals	1,275	87,566	272,715
Transfers from Depositories	7,226	178,982	808,508	Transfers to Depositories	3,296	57,796	284,714
				Total Federal Reserve Account	10,416	505,041	3,000,319
Total Federal Reserve Account	10,583	505,607	2,999,869				
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	9,561	77,821	506,427	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V)	7,226	178,982	808,508
(Table V)	3,296	57,796	284,714				
Total Tax and Loan Note				Total Withdrawals (excluding transfers)	\$ 7,119	\$ 447,245	\$ 2,715,604
Accounts (Table V)	12,857	135,617	791,141				
Total Deposits (excluding transfers)	\$ 12,917	\$ 404,445	\$ 2,697,788	Net Change in Operating Cash Balance	\$ 5,798	\$ -42,800	\$ -17,817

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Markettable:				Markettable:			
Bills:				Bills	\$ 0	\$ 191,526	\$ 1,387,468
Regular Series	\$ -1	\$ 211,523	\$ 1,342,822	Notes	0	13,835	193,219
Cash Management Series	0	5,000	95,002	Bonds	0	2,308	14,810
Notes	0	55,716	323,863	Federal Financing Bank	0	0	246
Bonds	0	-1	11,000	Nonmarketable:			
Inflation-Protected Securities Increment	-135	-715	1,529	United States Savings Securities	56	800	5,350
Federal Financing Bank	0	0	14,246	Government Account Series	155,335	2,355,222	14,212,810
Nonmarketable:				Domestic Series	0	0	46
United States Savings Securities:				Foreign Series	0	0	100
Cash Issue Price	24	368	2,910	State and Local Series	69	8,488	35,504
Interest Increment	0	561	2,814	Other	0	1	59
Government Account Series	157,761	2,357,493	14,328,709				
Domestic Series	0	0	46				
Foreign Series	0	0	400				
State and Local Series	243	6,859	39,414				
Other	0	1	171				
Total Issues	\$ 157,891	\$ 2,636,805	\$ 16,162,926	Total Redemptions	\$ 155,460	\$ 2,572,181	\$ 15,849,612
				Net Change in Public Debt Outstanding	\$ 2,431	\$ 64,624	\$ 313,314

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 157,891	\$ 2,636,805	\$ 16,162,926
Premium on New Issues	0	0	839
Discount on New Issues:			
Bills (-)	0	1,583	9,057
Bonds and Notes (-)	0	214	889
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	157,761	2,357,493	14,328,709
Interest Increment on United States Savings Securities (-)	0	561	2,814
Inflation-Protected Securities Increment	-135	-715	1,325
Total Public Debt Cash Issues	266	277,669	1,806,726
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	155,460	2,572,181	15,849,612
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	155,335	2,355,222	14,212,810
Total Public Debt Cash Redemptions	\$ 125	\$ 216,959	\$ 1,636,557

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 11,171	\$ 100,822	\$ 609,657
Individual Estimated Income Taxes	7	76	1,344
Railroad Retirement Taxes	47	358	1,783
Excise Taxes	18	2,790	24,541
Corporation Income Taxes	213	4,028	84,807
Federal Unemployment Taxes	6	297	1,992
Estate and Gift Taxes & Misc IRS Rcpts.	0	52	351
Change in Balance of Unclassified Taxes	-312	866	1,123
Total	\$ 11,150	\$ 109,288	\$ 725,598
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	57	2,263	13,817
Collector Depositories	1,505	24,979	183,305
Tax and Loan Accounts	9,561	77,821	506,427
Inter-agency Transfers	28	4,226	22,049

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,491,052	\$ 4,491,053	\$ 4,428,221	\$ 4,307,345
Intragovernmental Holdings	3,201,315	3,198,883	3,199,522	3,071,708
Total Public Debt				
Outstanding	7,692,367	7,689,936	7,627,743	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	511	511	511	513
Unamortized Discount	45,777	46,042	45,598	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	74	74	68	184
Total Public Debt Subject to Limit	\$ 7,632,152	\$ 7,629,456	\$ 7,567,702	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 9	\$ 61	\$ 2,295	\$ 7,365
Deposits:				
Taxes Received (Table IV)	9	71	9,481	9,561
Transfers to Depositories	2	1	294	296
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	3,000
Withdrawals:				
Treasury Initiated	0	0	5,282	5,282
Depository Initiated	1	10	1,932	1,943
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 18	\$ 123	\$ 4,854	\$ 12,996

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 16	\$ 54,897	\$ 71,370
Business	476	2,975	19,994