



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, February 7, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,938	\$ 4,840	\$ 4,971	\$ 5,987
Tax and Loan Note Accounts (Table V)	18,049	15,627	56,362	30,362
Total Operating Balance	\$ 22,987	\$ 20,467	\$ 61,333	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 17	\$ 137	\$ 2,505	Commodity Credit Corporation programs ..	\$ 133	\$ 554	\$ 22,240
Commodity Credit Corporation programs ..	26	185	4,867	Defense Vendor Payments (EFT)	753	4,482	89,579
Customs and Certain Excise Taxes	120	680	10,807	Education Department programs	398	1,714	30,875
Deposits by States:				Energy Department programs	71	491	9,814
Supplemental Security Income	1	18	1,481	Federal Employees Insurance Payments ..	169	655	14,671
Unemployment	313	1,830	7,788	Fed. Highway Administration programs ...	63	285	9,535
Education Department programs	92	293	6,500	Federal Salaries (EFT)	121	2,033	48,612
Energy Department programs	4	136	2,460	Food and Nutrition Service (misc)	184	496	9,790
Estate and Gift Taxes	48	765	8,398	Food Stamps	200	444	7,930
Federal Reserve Earnings	0	358	7,136	GSA programs	55	546	6,278
Foreign Deposits, Military Sales	4	695	3,945	Health and Human Services Grants (misc)	262	1,459	26,213
FTD's Received (Table IV)	1,459	9,347	179,227	Housing and Urban Development programs	108	2,611	19,685
Housing and Urban Development programs	48	146	2,355	Interest on Treasury Securities	7	347	38,388
Individual Income and Employment				Justice Department programs	71	304	4,413
Taxes, Not Withheld	192	1,578	69,985	Labor Dept. prgms (excl. unemployment) .	51	234	4,559
Interest recd from T&L Depositories	0	34	125	Medicaid	618	3,308	61,914
Justice Department programs	6	40	1,391	Medicare	725	8,567	112,312
Postal Service	451	2,168	35,993	NASA programs	19	149	4,261
Public Debt Cash Issues (Table III-B)	41	66,502	1,595,558	Postal Service Money Orders and Other ..	265	1,011	17,956
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	170	66,354	1,485,951
				Social Security Benefits (EFT)	0	21,520	152,671
				Temporary Assistance for Needy			
				Families (HHS)	37	227	6,106
				Unemployment Insurance Benefits	164	784	11,327
				Veterans Affairs programs	135	481	7,187
				Other Withdrawals:			
				Federal Transit Admin.	52	52	869
				IRS Tax Refunds Business (EFT)	147	197	9,000
				State Department	83	83	1,355
				Transportation Security Admin. (DHS) ..	21	70	843
Total Other Deposits	0	343	9,405	Unclassified	2,529	7,438	97,067
Change in Balance of Uncollected				Total, Other Withdrawals	2,832	32,966	218,114
Funds (closing balance \$-14)	46	-12	52	Transfers to Depositories	1,162	29,683	256,602
Transfers from Depositories	6,000	96,430	725,956	Total Federal Reserve Account	8,772	181,706	2,676,983
Total Federal Reserve Account	8,869	181,673	2,675,934	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	7,261	28,434	457,041	(Table V)	6,000	96,430	725,956
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 7,610	\$ 152,023	\$ 2,420,382
(Table V)	1,162	29,683	256,602	Net Change in Operating Cash Balance	\$ 2,520	\$ -38,345	\$ -13,362
Total Tax and Loan Note							
Accounts (Table V)	8,422	58,118	713,642				
Total Deposits (excluding transfers)	\$ 10,130	\$ 113,677	\$ 2,407,019				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, February 7, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Markettable:				Markettable:			
Bills:				Bills	\$ 0	\$ 63,637	\$ 1,259,578
Regular Series	\$ -9	\$ 65,705	\$ 1,197,004	Notes	0	0	179,384
Cash Management Series	0	0	90,002	Bonds	0	1	12,503
Notes	0	-1	268,146	Federal Financing Bank	0	0	246
Bonds	0	-1	11,000	Nonmarketable:			
Inflation-Protected Securities Increment	-101	-209	2,034	United States Savings Securities	62	293	4,843
Federal Financing Bank	0	0	14,246	Government Account Series	151,684	792,395	12,649,983
Nonmarketable:				Domestic Series	0	0	46
United States Savings Securities:				Foreign Series	0	0	100
Cash Issue Price	24	160	2,703	State and Local Series	108	2,422	29,438
Interest Increment	0	562	2,815	Other	0	0	58
Government Account Series	154,050	782,917	12,754,133				
Domestic Series	0	0	46				
Foreign Series	0	0	400				
State and Local Series	26	1,153	33,709				
Other	0	0	171				
Total Issues	\$ 153,990	\$ 850,287	\$ 14,376,408	Total Redemptions	\$ 151,854	\$ 858,749	\$ 14,136,181
				Net Change in Public Debt Outstanding	\$ 2,136	\$ -8,463	\$ 240,227

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 153,990	\$ 850,287	\$ 14,376,408
Premium on New Issues	0	0	839
Discount on New Issues:			
Bills (-)	0	516	7,990
Bonds and Notes (-)	0	0	675
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	154,050	782,917	12,754,133
Interest Increment on United States Savings Securities (-)	0	562	2,815
Inflation-Protected Securities Increment	-101	-209	1,830
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	41	66,502	1,595,558
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	151,854	858,749	14,136,181
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	151,684	792,395	12,649,983
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 170	\$ 66,354	\$ 1,485,951

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,597	\$ 38,818	\$ 547,653
Individual Estimated Income Taxes	4	22	1,290
Railroad Retirement Taxes	35	115	1,540
Excise Taxes	13	61	21,812
Corporation Income Taxes	38	400	81,180
Federal Unemployment Taxes	32	162	1,856
Estate and Gift Taxes & Misc IRS Rcpts.	0	18	318
Change in Balance of Unclassified Taxes	21	190	447
Total	\$ 8,741	\$ 39,786	\$ 656,096
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	132	696	12,249
Collector Depositories	1,327	8,651	166,977
Tax and Loan Accounts	7,261	28,434	457,041
Inter-agency Transfers	21	2,005	19,829

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,428,728	\$ 4,428,976	\$ 4,428,221	\$ 4,307,345
Intragovernmental Holdings	3,190,552	3,188,167	3,199,522	3,071,708
Total Public Debt				
Outstanding	7,619,280	7,617,144	7,627,743	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	511	511	511	513
Unamortized Discount	45,680	45,867	45,598	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	70	68	68	184
Total Public Debt Subject to Limit	\$ 7,559,158	\$ 7,556,833	\$ 7,567,702	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 81	\$ 249	\$ 2,296	\$ 15,627
Deposits:				
Taxes Received (Table IV)	6	51	7,203	7,261
Transfers to Depositories	0	0	161	162
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	1,000
Withdrawals:				
Treasury Initiated	0	0	4,427	4,427
Depository Initiated	1	16	1,555	1,573
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 86	\$ 284	\$ 3,679	\$ 18,049

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 20	\$ 11,502	\$ 27,976
Business	231	898	17,916