



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, January 7, 2005  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,006	\$ 5,488	\$ 5,912	\$ 5,987
Tax and Loan Note Accounts (Table V) .....	3,358	4,689	18,777	30,362
<b>Total Operating Balance .....</b>	<b>\$ 8,364</b>	<b>\$ 10,177</b>	<b>\$ 24,690</b>	<b>\$ 36,349</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 29	\$ 193	\$ 2,020	Commodity Credit Corporation programs ..	\$ 222	\$ 1,259	\$ 19,435
Commodity Credit Corporation programs ..	235	556	3,187	Defense Vendor Payments (EFT) .....	1,168	4,371	69,153
Customs and Certain Excise Taxes .....	88	413	8,246	Education Department programs .....	502	1,996	20,427
<b>Deposits by States:</b>				Energy Department programs .....	109	396	7,659
Supplemental Security Income .....	0	0	1,114	Federal Employees Insurance Payments ..	111	527	11,059
Unemployment .....	16	75	5,088	Fed. Highway Administration programs ...	156	471	7,958
Education Department programs .....	96	290	5,147	Federal Salaries (EFT) .....	85	2,654	37,727
Energy Department programs .....	25	90	1,779	Food and Nutrition Service (misc) .....	125	451	7,519
Estate and Gift Taxes .....	69	564	6,462	Food Stamps .....	93	449	6,067
Federal Reserve Earnings .....	0	1,033	6,122	GSA programs .....	11	489	4,939
Foreign Deposits, Military Sales .....	5	767	3,026	Health and Human Services Grants (misc)	379	1,168	19,818
FTD's Received (Table IV) .....	1,095	9,854	141,442	Housing and Urban Development programs	122	2,633	15,468
Housing and Urban Development programs	8	71	1,828	Interest on Treasury Securities .....	1	858	32,638
Individual Income and Employment				Justice Department programs .....	38	272	3,437
Taxes, Not Withheld .....	922	4,699	25,537	Labor Dept. prgms (excl. unemployment) .	49	187	3,481
Interest recd from T&L Depositories .....	0	8	82	Medicaid .....	889	3,575	48,218
Justice Department programs .....	4	114	1,226	Medicare .....	873	6,946	87,840
Postal Service .....	367	1,940	27,932	NASA programs .....	33	121	3,298
Public Debt Cash Issues (Table III-B) .....	541	78,387	1,277,384	Postal Service Money Orders and Other ..	207	1,111	13,802
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	72	73,860	1,179,730
Air Transport Security Fees .....	1	4	539	Social Security Benefits (EFT) .....	0	21,623	119,525
Federal Housing Admin: Note Sales .....	64	120	766	Temporary Assistance for Needy			
				Families (HHS) .....	60	256	4,721
				Unemployment Insurance Benefits .....	99	729	7,991
				Veterans Affairs programs .....	72	398	5,509
				<b>Other Withdrawals:</b>			
				Emergency Prep & Response (DHS) ...	54	149	3,779
				Federal Crop Ins. Corp. ....	50	50	50
				Internl Security Assistance (DSCA) ....	3,063	3,063	3,696
				Thrift Savings Plan Transfer .....	50	281	4,981
				Transportation Security Admin. (DHS) ..	1	8	601
<b>Total Other Deposits .....</b>	<b>65</b>	<b>589</b>	<b>7,631</b>	Unclassified .....	848	8,103	78,621
<b>Change in Balance of Uncollected</b>							
Funds (closing balance \$38) .....	89	55	0	<b>Total, Other Withdrawals .....</b>	<b>4,066</b>	<b>20,045</b>	<b>166,897</b>
Transfers from Depositories .....	5,504	51,922	549,044	Transfers to Depositories .....	98	5,680	170,962
<b>Total Federal Reserve Account .....</b>	<b>9,159</b>	<b>151,619</b>	<b>2,074,297</b>	<b>Total Federal Reserve Account .....</b>	<b>9,640</b>	<b>152,525</b>	<b>2,075,278</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
FTD's Received (Table IV) .....	4,074	30,823	351,077	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V) .....	5,504	51,922	549,044
(Table V) .....	98	5,680	170,962				
Total Tax and Loan Note							
Accounts (Table V) .....	4,172	36,503	522,039				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 7,729</b>	<b>\$ 130,519</b>	<b>\$ 1,876,330</b>	<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 9,542</b>	<b>\$ 146,845</b>	<b>\$ 1,904,316</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -1,814</b>	<b>\$ -16,326</b>	<b>\$ -29,985</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, January 7, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 70,007	\$ 993,088
Regular Series	\$ 0	\$ 62,014	\$ 955,786	Notes	0	0	145,547
Cash Management Series	0	15,000	86,002	Bonds	0	1	12,499
Notes	0	1	214,113	Federal Financing Bank	0	0	246
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	4	67	1,986	United States Savings Securities	68	460	3,648
Federal Financing Bank	0	0	14,246	Government Account Series	155,094	804,024	9,532,346
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	100	100
Cash Issue Price	34	244	2,052	State and Local Series	3	3,291	24,772
Interest Increment	0	619	2,254	Other	0	0	42
Government Account Series	152,962	796,161	9,625,068	Total Redemptions	\$ 155,166	\$ 877,884	\$ 10,712,322
Domestic Series	0	0	33	Net Change in Public Debt Outstanding	\$ -1,656	\$ -2,169	\$ 214,945
Foreign Series	400	400	400				
State and Local Series	110	1,209	25,158				
Other	0	0	169				
Total Issues	\$ 153,509	\$ 875,715	\$ 10,927,267				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 153,509	\$ 875,715	\$ 10,927,267
Premium on New Issues	0	0	164
Discount on New Issues:			
Bills (-)	3	482	6,097
Bonds and Notes (-)	0	0	445
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	152,962	796,161	9,625,068
Interest Increment on United States Savings Securities (-)	0	619	2,254
Inflation-Protected Securities Increment	4	67	1,937
Total Public Debt Cash Issues	541	78,387	1,277,384
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	155,166	877,884	10,712,322
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	155,094	804,024	9,532,346
Total Public Debt Cash Redemptions	155,166	877,884	10,712,322
Withdrawn from Federal Reserve Acct.	\$ 72	\$ 73,860	\$ 1,179,730

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,366	\$ 41,550	\$ 414,154
Individual Estimated Income Taxes	7	27	541
Railroad Retirement Taxes	8	43	1,117
Excise Taxes	48	115	16,323
Corporation Income Taxes	68	379	73,246
Federal Unemployment Taxes	6	24	883
Estate and Gift Taxes & Misc IRS Rcpts.	2	5	278
Change in Balance of Unclassified Taxes	-203	16	1,129
Total	\$ 5,302	\$ 42,158	\$ 507,671
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	35	303	9,613
Collector Depositories	1,061	9,550	131,829
Tax and Loan Accounts	4,074	30,823	351,077
Inter-agency Transfers	133	1,482	15,152

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,414,821	\$ 4,414,389	\$ 4,408,389	\$ 4,307,345
Intragovernmental Holdings	3,179,176	3,181,265	3,187,777	3,071,708
Total Public Debt	7,593,997	7,595,653	7,596,166	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	46,249	46,308	46,178	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	64	64	191	184
Total Public Debt Subject to Limit	\$ 7,533,301	\$ 7,534,898	\$ 7,535,667	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 6	\$ 35	\$ 4,648	\$ 4,689
Deposits:				
Taxes Received (Table IV)	7	53	4,015	4,074
Transfers to Depositories	0	0	98	98
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,952	3,952
Depository Initiated	1	8	1,544	1,552
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 12	\$ 81	\$ 3,265	\$ 3,358

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 192	\$ 210	\$ 10,549
Business	58	406	15,533