



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, January 6, 2005  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,488	\$ 4,791	\$ 5,912	\$ 5,987
Tax and Loan Note Accounts (Table V) .....	4,689	16,175	18,777	30,362
<b>Total Operating Balance .....</b>	<b>\$ 10,177</b>	<b>\$ 20,966</b>	<b>\$ 24,690</b>	<b>\$ 36,349</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 16	\$ 164	\$ 1,992	Commodity Credit Corporation programs ..	\$ 351	\$ 1,037	\$ 19,213
Commodity Credit Corporation programs ..	80	321	2,952	Defense Vendor Payments (EFT) .....	893	3,203	67,985
Customs and Certain Excise Taxes .....	118	325	8,159	Education Department programs .....	414	1,494	19,925
<b>Deposits by States:</b>				Energy Department programs .....	115	287	7,551
Supplemental Security Income .....	0	0	1,114	Federal Employees Insurance Payments ..	92	416	10,948
Unemployment .....	14	58	5,072	Fed. Highway Administration programs ...	48	315	7,802
Education Department programs .....	60	194	5,051	Federal Salaries (EFT) .....	556	2,569	37,642
Energy Department programs .....	9	64	1,754	Food and Nutrition Service (misc) .....	68	326	7,394
Estate and Gift Taxes .....	129	495	6,393	Food Stamps .....	84	356	5,975
Federal Reserve Earnings .....	0	1,033	6,122	GSA programs .....	99	477	4,928
Foreign Deposits, Military Sales .....	33	763	3,022	Health and Human Services Grants (misc)	186	789	19,439
FTD's Received (Table IV) .....	715	8,758	140,346	Housing and Urban Development programs	136	2,510	15,346
Housing and Urban Development programs	0	63	1,820	Interest on Treasury Securities .....	2	857	32,637
Individual Income and Employment				Justice Department programs .....	51	234	3,399
Taxes, Not Withheld .....	789	3,776	24,614	Labor Dept. prgms (excl. unemployment) .	58	138	3,433
Interest recd from T&L Depositories .....	5	8	82	Medicaid .....	745	2,686	47,329
Justice Department programs .....	11	109	1,221	Medicare .....	816	6,074	86,967
Postal Service .....	428	1,573	27,565	NASA programs .....	24	88	3,265
Public Debt Cash Issues (Table III-B) .....	61,942	77,845	1,276,842	Postal Service Money Orders and Other ..	209	903	13,594
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	70,258	73,788	1,179,658
Air Transport Security Fees .....	1	3	538	Social Security Benefits (EFT) .....	0	21,623	119,525
Federal Housing Admin: Note Sales .....	56	56	701	Temporary Assistance for Needy			
Thrift Savings Plan Transfer .....	142	169	1,160	Families (HHS) .....	56	195	4,661
				Unemployment Insurance Benefits .....	124	630	7,892
				Veterans Affairs programs .....	115	327	5,437
				<b>Other Withdrawals:</b>			
				HHS: Indian Health Service .....	55	361	772
				Transportation Security Admin. (DHS) ..	3	7	600
<b>Total Other Deposits .....</b>	<b>198</b>	<b>523</b>	<b>7,566</b>	Unclassified .....	1,384	7,255	77,773
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,442</b>	<b>15,980</b>	<b>162,831</b>
Funds (closing balance \$128) .....	78	-34	-89	Transfers to Depositories .....	226	5,582	170,864
Transfers from Depositories .....	13,244	46,419	543,540	<b>Total Federal Reserve Account .....</b>	<b>77,170</b>	<b>142,884</b>	<b>2,065,638</b>
<b>Total Federal Reserve Account .....</b>	<b>77,868</b>	<b>142,460</b>	<b>2,065,139</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	1,531	26,749	347,003	(Table V) .....	13,244	46,419	543,540
Transfers from Federal Reserve Account							
(Table V) .....	226	5,582	170,864	<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 76,944</b>	<b>\$ 137,303</b>	<b>\$ 1,894,774</b>
Total Tax and Loan Note							
Accounts (Table V) .....	1,758	32,330	517,867	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -10,788</b>	<b>\$ -14,512</b>	<b>\$ -26,172</b>
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 66,156</b>	<b>\$ 122,790</b>	<b>\$ 1,868,602</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, January 6, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 70,007	\$ 70,007	\$ 993,088
Regular Series	\$ 62,015	\$ 62,014	\$ 955,786	Notes	0	0	145,547
Cash Management Series	0	15,000	86,002	Bonds	0	1	12,498
Notes	0	1	214,113	Federal Financing Bank	0	0	246
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	4	62	1,982	United States Savings Securities	94	392	3,580
Federal Financing Bank	0	0	14,246	Government Account Series	154,543	648,930	9,377,252
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	100	100	100
Cash Issue Price	35	211	2,018	State and Local Series	56	3,288	24,769
Interest Increment	0	619	2,254	Other	0	0	42
Government Account Series	156,340	643,200	9,472,106	Total Redemptions	\$ 224,801	\$ 722,718	\$ 10,557,157
Domestic Series	0	0	33	Net Change in Public Debt Outstanding	\$ -6,049	\$ -512	\$ 216,601
Foreign Series	0	0	0				
State and Local Series	357	1,098	25,048				
Other	0	0	169				
Total Issues	\$ 218,752	\$ 722,206	\$ 10,773,757				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 218,752	\$ 722,206	\$ 10,773,757
Premium on New Issues	0	0	164
Discount on New Issues:			
Bills (-)	466	479	6,094
Bonds and Notes (-)	0	0	445
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	156,340	643,200	9,472,106
Interest Increment on United States Savings Securities (-)	0	619	2,254
Inflation-Protected Securities Increment	4	62	1,933
Total Public Debt Cash Issues	61,942	77,845	1,276,842
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	224,801	722,718	10,557,157
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	154,543	648,930	9,377,252
Total Public Debt Cash Redemptions	\$ 70,258	\$ 73,788	\$ 1,179,658

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,199	\$ 36,185	\$ 408,788
Individual Estimated Income Taxes	9	20	534
Railroad Retirement Taxes	5	35	1,109
Excise Taxes	20	66	16,275
Corporation Income Taxes	96	310	73,178
Federal Unemployment Taxes	4	18	877
Estate and Gift Taxes & Misc IRS Rcpts.	0	3	277
Change in Balance of Unclassified Taxes	60	218	1,331
Total	\$ 2,394	\$ 36,856	\$ 502,369
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	125	268	9,578
Collector Depositories	590	8,490	130,768
Tax and Loan Accounts	1,531	26,749	347,003
Inter-agency Transfers	147	1,349	15,019

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,414,389	\$ 4,421,989	\$ 4,408,389	\$ 4,307,345
Intragovernmental Holdings	3,181,265	3,179,713	3,187,777	3,071,708
Total Public Debt				
Outstanding	7,595,653	7,601,702	7,596,166	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	46,308	45,900	46,178	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	64	64	191	184
Total Public Debt Subject to Limit	\$ 7,534,898	\$ 7,541,354	\$ 7,535,667	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 108	\$ 358	\$ 15,709	\$ 16,175
Deposits:				
Taxes Received (Table IV)	5	37	1,490	1,531
Transfers to Depositories	1	1	225	226
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	108	358	12,476	12,942
Depository Initiated	1	2	299	302
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 6	\$ 35	\$ 4,648	\$ 4,689

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10	\$ 18	\$ 10,358
Business	82	347	15,475