



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, January 5, 2005  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,791	\$ 5,263	\$ 5,912	\$ 5,987
Tax and Loan Note Accounts (Table V) .....	16,175	11,546	18,777	30,362
<b>Total Operating Balance .....</b>	<b>\$ 20,966</b>	<b>\$ 16,808</b>	<b>\$ 24,690</b>	<b>\$ 36,349</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 14	\$ 148	\$ 1,975	Commodity Credit Corporation programs ..	\$ 277	\$ 685	\$ 18,862
Commodity Credit Corporation programs ..	71	241	2,872	Defense Vendor Payments (EFT) .....	937	2,310	67,092
Customs and Certain Excise Taxes .....	113	207	8,041	Education Department programs .....	501	1,080	19,511
Deposits by States:				Energy Department programs .....	77	173	7,436
Supplemental Security Income .....	0	0	1,114	Federal Employees Insurance Payments ..	78	324	10,856
Unemployment .....	15	44	5,058	Fed. Highway Administration programs ...	126	267	7,753
Education Department programs .....	40	135	4,992	Federal Salaries (EFT) .....	204	2,013	37,085
Energy Department programs .....	10	56	1,745	Food and Nutrition Service (misc) .....	103	258	7,327
Estate and Gift Taxes .....	191	367	6,265	Food Stamps .....	89	272	5,891
Federal Reserve Earnings .....	1,033	1,033	6,122	GSA programs .....	71	378	4,829
Foreign Deposits, Military Sales .....	5	730	2,989	Health and Human Services Grants (misc)	289	602	19,252
FTD's Received (Table IV) .....	4,319	8,043	139,631	Housing and Urban Development programs	162	2,374	15,209
Housing and Urban Development programs	20	63	1,820	Interest on Treasury Securities .....	2	855	32,635
Individual Income and Employment				Justice Department programs .....	156	183	3,347
Taxes, Not Withheld .....	1,325	2,988	23,826	Labor Dept. prgms (excl. unemployment) .	36	81	3,375
Interest recd from T&L Depositories .....	0	3	77	Medicaid .....	604	1,940	46,584
Justice Department programs .....	11	98	1,210	Medicare .....	1,287	5,257	86,150
Postal Service .....	453	1,145	27,137	NASA programs .....	23	64	3,241
Public Debt Cash Issues (Table III-B) .....	325	15,903	1,214,901	Postal Service Money Orders and Other ..	200	695	13,385
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	116	3,530	1,109,400
				Social Security Benefits (EFT) .....	0	21,623	119,525
				Temporary Assistance for Needy			
				Families (HHS) .....	39	139	4,605
				Unemployment Insurance Benefits .....	147	505	7,768
				Veterans Affairs programs .....	42	212	5,322
				Other Withdrawals:			
				Agency for Internat'l Development .....	386	413	2,569
				Thrift Savings Plan Transfer .....	69	219	4,918
				U.S. District Courts (net) .....	-138	361	-146
<b>Total Other Deposits .....</b>	<b>0</b>	<b>325</b>	<b>7,367</b>	<b>Unclassified .....</b>	<b>2,391</b>	<b>5,871</b>	<b>76,389</b>
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>2,708</b>	<b>14,538</b>	<b>161,390</b>
Funds (closing balance \$205) .....	-72	-112	-167	Transfers to Depositories .....	3,470	5,355	170,637
Transfers from Depositories .....	3,398	33,175	530,297	<b>Total Federal Reserve Account .....</b>	<b>11,744</b>	<b>65,714</b>	<b>1,988,467</b>
<b>Total Federal Reserve Account .....</b>	<b>11,271</b>	<b>64,592</b>	<b>1,987,271</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	4,557	25,217	345,472	(Table V) .....	3,398	33,175	530,297
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 8,274</b>	<b>\$ 60,359</b>	<b>\$ 1,817,830</b>
(Table V) .....	3,470	5,355	170,637	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 4,157</b>	<b>\$ -3,724</b>	<b>\$ -15,384</b>
Total Tax and Loan Note							
Accounts (Table V) .....	8,027	30,573	516,109				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 12,431</b>	<b>\$ 56,635</b>	<b>\$ 1,802,446</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, January 5, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 923,081
Regular Series	\$ 0	\$ -1	\$ 893,771	Notes	0	0	145,546
Cash Management Series	0	15,000	86,002	Bonds	0	1	12,498
Notes	0	1	214,113	Federal Financing Bank	0	0	246
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	4	59	1,978	United States Savings Securities	106	298	3,486
Federal Financing Bank	0	0	14,246	Government Account Series	152,570	494,387	9,222,710
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	41	176	1,983	State and Local Series	11	3,232	24,713
Interest Increment	0	619	2,254	Other	0	0	42
Government Account Series	153,043	486,859	9,315,766	Total Redemptions	\$ 152,687	\$ 497,917	\$ 10,332,356
Domestic Series	0	0	33	Net Change in Public Debt Outstanding	\$ 685	\$ 5,536	\$ 222,650
Foreign Series	0	0	0				
State and Local Series	284	741	24,690				
Other	0	0	169				
Total Issues	\$ 153,372	\$ 503,454	\$ 10,555,005				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 153,372	\$ 503,454	\$ 10,555,005
Premium on New Issues	0	0	164
Discount on New Issues:			
Bills (-)	0	13	5,628
Bonds and Notes (-)	0	0	445
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	153,043	486,859	9,315,766
Interest Increment on United States Savings Securities (-)	0	619	2,254
Inflation-Protected Securities Increment	4	59	1,930
Total Public Debt Cash Issues	325	15,903	1,214,901
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	152,687	497,917	10,332,356
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	246
Government Account Transactions (-)	152,570	494,387	9,222,710
Total Public Debt Cash Redemptions	\$ 116	\$ 3,530	\$ 1,109,400

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	1/8 8,941	\$ 33,985	\$ 406,589
Individual Estimated Income Taxes	2	11	525
Railroad Retirement Taxes	2	30	1,104
Excise Taxes	26	46	16,254
Corporation Income Taxes	109	214	73,082
Federal Unemployment Taxes	7	14	873
Estate and Gift Taxes & Misc IRS Rcpts.	2	3	276
Change in Balance of Unclassified Taxes	-127	159	1,272
Total	\$ 8,962	\$ 34,463	\$ 499,975
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	77	143	9,453
Collector Depositories	4,241	7,900	130,179
Tax and Loan Accounts	4,557	25,217	345,472
Inter-agency Transfers	93	1,202	14,872

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,421,989	\$ 4,421,819	\$ 4,408,389	\$ 4,307,345
Intragovernmental Holdings	3,179,713	3,179,198	3,187,777	3,071,708
Total Public Debt				
Outstanding	7,601,702	7,601,017	7,596,166	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	45,900	45,959	46,178	45,374
Federal Financing Bank	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	64	64	191	184
Total Public Debt Subject to Limit	\$ 7,541,354	\$ 7,540,610	\$ 7,535,667	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 86	\$ 276	\$ 11,184	\$ 11,546
Deposits:				
Taxes Received (Table IV)	15	111	4,432	4,557
Transfers to Depositories	11	8	3,451	3,470
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	943	943
Depository Initiated	3	37	2,415	2,455
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 108	\$ 358	\$ 15,709	\$ 16,175

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 8	\$ 10,348
Business	16	266	15,393

<sup>1</sup>Includes an adjustment of \$7 million erroneously reported on December 31, 2004.