



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, December 27, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,640	\$ 3,386	\$ 3,759	\$ 5,987
Tax and Loan Note Accounts (Table V)	27,234	23,513	14,274	30,362
Total Operating Balance	\$ 31,874	\$ 26,898	\$ 18,033	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 11	\$ 409	\$ 1,478	Commodity Credit Corporation programs ..	\$ 117	\$ 4,401	\$ 17,491
Commodity Credit Corporation programs ..	19	870	2,330	Defense Vendor Payments (EFT)	525	20,651	61,611
Customs and Certain Excise Taxes	4	2,113	7,360	Education Department programs	781	5,445	17,213
Deposits by States:				Energy Department programs	27	2,147	6,773
Supplemental Security Income	0	17	752	Federal Employees Insurance Payments ..	223	2,892	9,833
Unemployment	9	314	4,976	Fed. Highway Administration programs ...	114	2,062	7,106
Education Department programs	32	1,378	4,645	Federal Salaries (EFT)	93	10,698	32,472
Energy Department programs	47	381	1,590	Food and Nutrition Service (misc)	186	2,447	6,776
Estate and Gift Taxes	0	1,615	5,472	Food Stamps	86	1,701	5,479
Federal Reserve Earnings	0	978	4,887	GSA programs	21	1,342	4,174
Foreign Deposits, Military Sales	22	763	2,180	Health and Human Services Grants (misc)	46	5,255	17,450
FTD's Received (Table IV)	1,197	44,186	122,216	Housing and Urban Development programs	123	4,041	12,495
Housing and Urban Development programs	18	493	1,634	Interest on Treasury Securities	6	1,240	30,529
Individual Income and Employment				Justice Department programs	46	926	3,045
Taxes, Not Withheld	257	5,110	18,988	Labor Dept. prgms (excl. unemployment) .	5	970	3,107
Interest recd from T&L Depositories	0	13	59	Medicaid	225	13,434	42,340
Justice Department programs	3	564	941	Medicare	919	22,995	74,447
Postal Service	270	7,931	24,793	NASA programs	13	1,073	3,095
Public Debt Cash Issues (Table III-B)	47	333,677	1,105,189	Postal Service Money Orders and Other ..	118	3,558	12,028
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	91	330,216	1,004,006
Air Transport Security Fees	1	8	360	Social Security Benefits (EFT)	0	33,078	97,903
Minerals Management Svc/Collections ..	95	240	1,434	Temporary Assistance for Needy			
				Families (HHS)	15	1,197	3,844
				Unemployment Insurance Benefits	132	2,349	6,760
				Veterans Affairs programs	134	1,586	4,864
				Other Withdrawals:			
				Agency for Internat'l Development	119	567	1,950
				International Monetary Fund	-236	-775	-1,013
				IRS Tax Refunds Business (EFT)	70	2,250	8,216
				State Department	57	505	1,138
				Thrift Savings Plan Transfer	84	1,224	4,451
				Transportation Security Admin. (DHS) ..	8	245	542
				Treasury Dept: Claims Payments	50	50	112
Total Other Deposits	96	1,173	6,140	Unclassified	630	21,398	68,026
Change in Balance of Uncollected				Total, Other Withdrawals	782	43,690	137,298
Funds (closing balance \$-39)	35	160	78	Transfers to Depositories	1,391	41,181	159,861
Transfers from Depositories	5,407	159,310	464,942	Total Federal Reserve Account	6,219	560,576	1,781,996
Total Federal Reserve Account	7,473	561,457	1,780,649	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	7,737	131,090	301,953	(Table V)	5,407	159,310	464,942
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 4,828	\$ 519,395	\$ 1,622,135
(Table V)	1,391	41,181	159,861	Net Change in Operating Cash Balance	\$ 4,976	\$ 13,841	\$ -4,476
Total Tax and Loan Note							
Accounts (Table V)	9,128	172,270	461,814				
Total Deposits (excluding transfers)	\$ 9,803	\$ 533,236	\$ 1,617,660				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, December 27, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 322,376	\$ 854,745
Regular Series	\$ -4	\$ 259,588	\$ 832,237	Notes	0	0	112,343
Cash Management Series	0	42,001	71,002	Bonds	0	7	12,497
Notes	0	24,002	182,162	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	126	1,098	1,753	United States Savings Securities	29	1,002	2,954
Federal Financing Bank	0	0	14,246	Government Account Series	157,009	3,020,471	8,089,523
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	36	597	1,661	State and Local Series	61	6,792	21,392
Interest Increment	0	523	1,634	Other	1	39	42
Government Account Series	157,347	3,016,808	8,114,733	Total Redemptions	\$ 157,100	\$ 3,350,687	\$ 9,093,529
Domestic Series	0	0	33	Net Change in Public Debt Outstanding	\$ 420	\$ 3,184	\$ 149,341
Foreign Series	0	0	0				
State and Local Series	15	9,099	23,239				
Other	0	155	169				
Total Issues	\$ 157,520	\$ 3,353,872	\$ 9,242,870				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 157,520	\$ 3,353,872	\$ 9,242,870
Premium on New Issues	0	72	164
Discount on New Issues:			
Bills (-)	0	1,803	5,155
Bonds and Notes (-)	0	34	371
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	157,347	3,016,808	8,114,733
Interest Increment on United States Savings Securities (-)	0	523	1,634
Inflation-Protected Securities Increment	126	1,098	1,705
Total Public Debt Cash Issues	47	333,677	1,105,189
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	157,100	3,350,687	9,093,529
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	157,009	3,020,471	8,089,523
Total Public Debt Cash Redemptions	\$ 91	\$ 330,216	\$ 1,004,006

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,848	\$ 122,146	\$ 349,476
Individual Estimated Income Taxes	3	68	436
Railroad Retirement Taxes	23	305	977
Excise Taxes	228	3,392	13,738
Corporation Income Taxes	65	52,652	70,500
Federal Unemployment Taxes	2	45	841
Estate and Gift Taxes & Misc IRS Rcpts.	0	87	263
Change in Balance of Unclassified Taxes	-232	798	870
Total	\$ 8,938	\$ 179,495	\$ 437,102
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	4	2,477	8,172
Collector Depositories	1,193	41,709	114,044
Tax and Loan Accounts	7,737	131,090	301,953
Inter-agency Transfers	4	4,219	12,932

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,415,204	\$ 4,415,167	\$ 4,407,907	\$ 4,307,345
Intragovernmental Holdings	3,113,190	3,112,806	3,117,303	3,071,708
Total Public Debt				
Outstanding	7,528,394	7,527,974	7,525,210	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	46,157	46,329	45,902	45,374
Federal Financing Bank	14,246	14,246	14,246	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	191	191	191	184
Total Public Debt Subject to Limit	\$ 7,467,670	\$ 7,467,078	\$ 7,464,740	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 34	\$ 118	\$ 8,361	\$ 23,513
Deposits:				
Taxes Received (Table IV)	5	32	7,699	7,737
Transfers to Depositories	10	5	1,377	1,391
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,805	2,805
Depository Initiated	1	6	2,595	2,602
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 48	\$ 149	\$ 12,036	\$ 27,234

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 12	\$ 1,140	\$ 10,059
Business	76	3,418	14,829