



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, December 24, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,386	\$ 6,274	\$ 3,759	\$ 5,987
Tax and Loan Note Accounts (Table V)	23,513	18,192	14,274	30,362
Total Operating Balance	\$ 26,898	\$ 24,467	\$ 18,033	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 11	\$ 398	\$ 1,468	Commodity Credit Corporation programs ..	\$ 96	\$ 4,284	\$ 17,374
Commodity Credit Corporation programs ..	38	852	2,311	Defense Vendor Payments (EFT)	942	20,126	61,085
Customs and Certain Excise Taxes	99	2,109	7,356	Education Department programs	234	4,664	16,432
Deposits by States:				Energy Department programs	58	2,121	6,746
Supplemental Security Income	0	16	752	Federal Employees Insurance Payments ..	7	2,669	9,610
Unemployment	3	306	4,967	Fed. Highway Administration programs ...	0	1,948	6,991
Education Department programs	33	1,347	4,613	Federal Salaries (EFT)	27	10,605	32,379
Energy Department programs	13	334	1,543	Food and Nutrition Service (misc)	39	2,261	6,590
Estate and Gift Taxes	7	1,615	5,472	Food Stamps	30	1,615	5,393
Federal Reserve Earnings	0	978	4,887	GSA programs	15	1,321	4,153
Foreign Deposits, Military Sales	24	741	2,158	Health and Human Services Grants (misc)	171	5,209	17,404
FTD's Received (Table IV)	1,364	42,989	121,019	Housing and Urban Development programs	0	3,918	12,371
Housing and Urban Development programs	10	475	1,616	Interest on Treasury Securities	2	1,234	30,523
Individual Income and Employment				Justice Department programs	0	880	2,988
Taxes, Not Withheld	245	4,854	18,732	Labor Dept. prgms (excl. unemployment) .	19	966	3,102
Interest recd from T&L Depositories	0	13	59	Medicaid	288	13,209	42,115
Justice Department programs	4	561	937	Medicare	805	22,077	73,528
Postal Service	315	7,661	24,522	NASA programs	4	1,061	3,082
Public Debt Cash Issues (Table III-B)	17	333,630	1,105,141	Postal Service Money Orders and Other ..	109	3,440	11,909
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	36	330,125	1,003,914
Air Transport Security Fees	1	8	360	Social Security Benefits (EFT)	0	33,078	97,903
				Temporary Assistance for Needy			
				Families (HHS)	11	1,182	3,828
				Unemployment Insurance Benefits	29	2,217	6,628
				Veterans Affairs programs	1	1,452	4,730
Total Other Deposits	1	1,077	6,044	Other Withdrawals:			
Change in Balance of Uncollected				Unclassified	373	20,767	67,395
Funds (closing balance \$-5)	113	125	43	Total, Other Withdrawals	373	42,908	136,516
Transfers from Depositories	1,199	153,903	459,536	Transfers to Depositories	3,092	39,789	158,469
Total Federal Reserve Account	3,495	553,983	1,773,176	Total Federal Reserve Account	6,384	554,357	1,775,777
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	3,428	123,353	294,216	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V)	1,199	153,903	459,536
(Table V)	3,092	39,789	158,469	Total Withdrawals (excluding transfers)	\$ 3,292	\$ 514,567	\$ 1,617,308
Total Tax and Loan Note				Net Change in Operating Cash Balance	\$ 2,431	\$ 8,865	\$ -9,451
Accounts (Table V)	6,520	163,142	452,686				
Total Deposits (excluding transfers)	\$ 5,724	\$ 523,433	\$ 1,607,857				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, December 24, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 322,376	\$ 854,745
Regular Series	\$ 1	\$ 259,592	\$ 832,241	Notes	0	0	112,343
Cash Management Series	0	42,001	71,002	Bonds	0	7	12,497
Notes	0	24,002	182,162	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	0	972	1,628	United States Savings Securities	36	973	2,925
Federal Financing Bank	0	0	14,246	Government Account Series	155,375	2,863,462	7,932,514
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	16	561	1,625	State and Local Series	0	6,731	21,331
Interest Increment	0	523	1,634	Other	0	38	41
Government Account Series	157,660	2,859,461	7,957,386	Total Redemptions	\$ 155,411	\$ 3,193,587	\$ 8,936,428
Domestic Series	0	0	33	Net Change in Public Debt Outstanding	\$ 2,266	\$ 2,764	\$ 148,921
Foreign Series	0	0	0				
State and Local Series	0	9,084	23,224				
Other	0	155	169				
Total Issues	\$ 157,677	\$ 3,196,351	\$ 9,085,350				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 157,677	\$ 3,196,351	\$ 9,085,350
Premium on New Issues	0	72	164
Discount on New Issues:			
Bills (-)	0	1,804	5,155
Bonds and Notes (-)	0	34	371
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	157,660	2,859,461	7,957,386
Interest Increment on United States Savings Securities (-)	0	523	1,634
Inflation-Protected Securities Increment	0	972	1,579
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	17	333,630	1,105,141
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	155,411	3,193,587	8,936,428
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	155,375	2,863,462	7,932,514
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 36	\$ 330,125	\$ 1,003,914

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,436	\$ 113,298	\$ 340,628
Individual Estimated Income Taxes	3	66	434
Railroad Retirement Taxes	22	282	954
Excise Taxes	82	3,164	13,510
Corporation Income Taxes	34	52,587	70,435
Federal Unemployment Taxes	2	44	839
Estate and Gift Taxes & Misc IRS Rcpts.	1	87	263
Change in Balance of Unclassified Taxes	212	1,030	1,102
Total	\$ 4,792	\$ 117,057	\$ 428,164
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	34	2,473	8,168
Collector Depositories	1,330	40,516	112,851
Tax and Loan Accounts	3,428	123,353	294,216
Inter-agency Transfers	0	4,215	12,928

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,415,167	\$ 4,415,180	\$ 4,407,907	\$ 4,307,345
Intragovernmental Holdings	3,112,806	3,110,528	3,117,303	3,071,708
Total Public Debt				
Outstanding	7,527,974	7,525,708	7,525,210	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	46,329	46,386	45,902	45,374
Federal Financing Bank	14,246	14,246	14,246	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	191	191	191	184
Total Public Debt Subject to Limit	\$ 7,467,078	\$ 7,464,755	\$ 7,464,740	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 15	\$ 52	\$ 3,126	\$ 18,192
Deposits:				
Taxes Received (Table IV)	10	68	3,351	3,428
Transfers to Depositories	12	10	3,069	3,092
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	11	1,185	1,199
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 34	\$ 118	\$ 8,361	\$ 23,513

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 306	\$ 1,128	\$ 10,047
Business	0	3,342	14,754

¹This amount includes \$78 million that was not reported on December 23, 2004.