



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, December 15, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,019	\$ 4,990	\$ 3,759	\$ 5,987
Tax and Loan Note Accounts (Table V)	34,745	8,705	14,274	30,362
Total Operating Balance	\$ 39,765	\$ 13,695	\$ 18,033	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 36	\$ 247	\$ 1,316	Commodity Credit Corporation programs ..	\$ 180	\$ 2,906	\$ 15,996
Commodity Credit Corporation programs ..	57	471	1,931	Defense Vendor Payments (EFT)	1,048	11,293	52,252
Customs and Certain Excise Taxes	100	1,318	6,564	Education Department programs	236	2,362	14,130
Deposits by States:				Energy Department programs	81	1,152	5,777
Supplemental Security Income	0	16	752	Federal Employees Insurance Payments ..	205	1,694	8,635
Unemployment	13	237	4,898	Fed. Highway Administration programs ...	168	1,313	6,356
Education Department programs	42	868	4,134	Federal Salaries (EFT)	246	5,871	27,645
Energy Department programs	8	142	1,352	Food and Nutrition Service (misc)	123	1,342	5,671
Estate and Gift Taxes	214	1,160	5,017	Food Stamps	97	1,147	4,925
Federal Reserve Earnings	62	708	4,617	GSA programs	0	768	3,600
Foreign Deposits, Military Sales	74	643	2,061	Health and Human Services Grants (misc)	362	3,071	15,266
FTD's Received (Table IV)	12,428	29,548	107,578	Housing and Urban Development programs	123	3,252	11,705
Housing and Urban Development programs	27	307	1,448	Interest on Treasury Securities	737	1,207	30,496
Individual Income and Employment				Justice Department programs	41	534	2,653
Taxes, Not Withheld	401	2,579	16,457	Labor Dept. prgms (excl. unemployment) .	40	493	2,629
Interest recd from T&L Depositories	0	5	51	Medicaid	701	7,998	36,905
Justice Department programs	6	457	834	Medicare	1,316	14,656	66,107
Postal Service	423	4,807	21,669	NASA programs	103	574	2,595
Public Debt Cash Issues (Table III-B)	25,426	209,694	981,205	Postal Service Money Orders and Other ..	123	2,169	10,639
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	42,913	189,880	863,669
				Social Security Benefits (EFT)	3,797	29,163	93,988
				Temporary Assistance for Needy			
				Families (HHS)	95	872	3,518
				Unemployment Insurance Benefits	144	1,422	5,833
				Veterans Affairs programs	74	1,010	4,289
				Other Withdrawals:			
				Agriculture Loan Payments (misc)	66	66	128
				Emergency Prep & Response (DHS) ...	59	1,477	3,177
				Military Active Duty Pay (EFT)	2,259	5,320	15,910
				Thrift Savings Plan Transfer	54	712	3,938
				Transportation Security Admin. (DHS) ..	2	34	331
Total Other Deposits	0	744	5,711	Unclassified	571	15,398	62,026
Change in Balance of Uncollected				Total, Other Withdrawals	3,010	34,555	128,163
Funds (closing balance \$129)	-40	-8	-90	Transfers to Depositories	17,378	26,986	145,666
Transfers from Depositories	34,093	95,006	400,638	Total Federal Reserve Account	73,341	347,689	1,569,109
Total Federal Reserve Account	73,370	348,949	1,568,142	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	42,755	88,492	259,355	(Table V)	34,093	95,006	400,638
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 55,962	\$ 320,703	\$ 1,423,443
(Table V)	17,378	26,986	145,666	Net Change in Operating Cash Balance	\$ 26,069	\$ 21,732	\$ 3,415
Total Tax and Loan Note							
Accounts (Table V)	60,133	115,477	405,021				
Total Deposits (excluding transfers)	\$ 82,032	\$ 342,435	\$ 1,426,859				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, December 15, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 42,001	\$ 183,189	\$ 715,558
Regular Series	\$ 0	\$ 140,148	\$ 712,796	Notes	0	0	112,343
Cash Management Series	0	42,001	71,002	Bonds	0	6	12,495
Notes	24,004	24,004	182,164	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	42	599	1,255	United States Savings Securities	55	631	2,583
Federal Financing Bank	0	0	14,246	Government Account Series	159,594	1,764,915	6,833,967
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	21	354	1,419	State and Local Series	819	6,016	20,616
Interest Increment	0	523	1,634	Other	37	38	41
Government Account Series	155,299	1,747,223	6,845,148				
Domestic Series	0	0	33				
Foreign Series	0	0	0				
State and Local Series	1,219	3,926	18,065				
Other	144	155	168				
Total Issues	\$ 180,729	\$ 1,958,932	\$ 7,847,930	Total Redemptions	\$ 202,507	\$ 1,954,795	\$ 7,697,636
				Net Change in Public Debt Outstanding	\$ -21,778	\$ 4,137	\$ 150,294

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 180,729	\$ 1,958,932	\$ 7,847,930
Premium on New Issues	72	72	164
Discount on New Issues:			
Bills (-)	0	931	4,283
Bonds and Notes (-)	34	34	371
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	155,299	1,747,223	6,845,148
Interest Increment on United States Savings Securities (-)	0	523	1,634
Inflation-Protected Securities Increment	42	599	1,206
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	25,426	209,694	981,205
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	202,507	1,954,795	7,697,636
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	159,594	1,764,915	6,833,967
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 42,913	\$ 189,880	\$ 863,669

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,828	\$ 66,632	\$ 293,962
Individual Estimated Income Taxes	8	35	403
Railroad Retirement Taxes	9	168	840
Excise Taxes	78	2,897	13,243
Corporation Income Taxes	46,058	50,398	68,246
Federal Unemployment Taxes	3	23	819
Estate and Gift Taxes & Misc IRS Rcpts.	2	80	256
Change in Balance of Unclassified Taxes	273	770	841
Total	\$ 55,260	\$ 121,004	\$ 378,611
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	75	1,473	7,168
Collector Depositories	12,353	28,075	100,409
Tax and Loan Accounts	42,755	88,492	259,355
Inter-agency Transfers	78	2,965	11,678

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,429,911	\$ 4,447,323	\$ 4,407,907	\$ 4,307,345
Intragovernmental Holdings	3,099,436	3,103,802	3,117,303	3,071,708
Total Public Debt				
Outstanding	7,529,347	7,551,125	7,525,210	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	45,969	46,028	45,902	45,374
Federal Financing Bank	14,246	14,246	14,246	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	191	191	191	184
Total Public Debt Subject to Limit	\$ 7,468,811	\$ 7,490,530	\$ 7,464,740	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 86	\$ 255	\$ 8,364	\$ 8,705
Deposits:				
Taxes Received (Table IV)	32	307	42,415	42,755
Transfers to Depositories	43	8	5,328	5,378
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	12,000
Withdrawals:				
Treasury Initiated	0	0	8,364	8,364
Depository Initiated	12	155	25,562	25,729
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 149	\$ 415	\$ 22,181	\$ 34,745

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 499	\$ 9,417
Business	153	1,642	13,053