



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, December 9, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,742	\$ 4,831	\$ 3,759	\$ 5,987
Tax and Loan Note Accounts (Table V)	700	7,498	14,274	30,362
Total Operating Balance	\$ 5,441	\$ 12,329	\$ 18,033	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 15	\$ 154	\$ 1,223	Commodity Credit Corporation programs ..	\$ 197	\$ 1,793	\$ 14,883
Commodity Credit Corporation programs ..	26	298	1,757	Defense Vendor Payments (EFT)	1,147	6,824	47,783
Customs and Certain Excise Taxes	104	790	6,036	Education Department programs	264	1,450	13,218
Deposits by States:				Energy Department programs	117	732	5,357
Supplemental Security Income	0	14	750	Federal Employees Insurance Payments ..	279	989	7,930
Unemployment	17	178	4,839	Fed. Highway Administration programs ...	92	822	5,866
Education Department programs	84	579	3,845	Federal Salaries (EFT)	569	5,119	26,893
Energy Department programs	11	106	1,316	Food and Nutrition Service (misc)	92	796	5,125
Estate and Gift Taxes	100	770	4,627	Food Stamps	83	651	4,430
Federal Reserve Earnings	0	646	4,555	GSA programs	87	652	3,484
Foreign Deposits, Military Sales	4	541	1,958	Health and Human Services Grants (misc)	231	1,903	14,098
FTD's Received (Table IV)	670	11,904	89,934	Housing and Urban Development programs	167	2,815	11,268
Housing and Urban Development programs	34	186	1,327	Interest on Treasury Securities	4	461	29,750
Individual Income and Employment				Justice Department programs	38	346	2,464
Taxes, Not Withheld	188	1,448	15,326	Labor Dept. prgms (excl. unemployment) .	53	346	2,482
Interest recd from T&L Depositories	1	5	51	Medicaid	1,203	5,401	34,307
Justice Department programs	5	368	745	Medicare	783	11,110	62,561
Postal Service	394	3,100	19,961	NASA programs	16	325	2,347
Public Debt Cash Issues (Table III-B)	69,740	183,631	955,142	Postal Service Money Orders and Other ..	175	1,508	9,977
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	72,353	146,724	820,513
				Social Security Benefits (EFT)	0	25,366	90,191
				Temporary Assistance for Needy			
				Families (HHS)	21	515	3,162
				Unemployment Insurance Benefits	101	876	5,287
				Veterans Affairs programs	65	680	3,958
				Other Withdrawals:			
				Emergency Prep & Response (DHS) ...	67	1,282	2,982
				IRS Tax Refunds Business (EFT)	244	642	6,609
Total Other Deposits	0	408	5,374	Unclassified	1,155	11,965	58,593
Change in Balance of Uncollected				Total, Other Withdrawals	1,466	28,267	121,875
Funds (closing balance \$179)	-101	-59	-141	Transfers to Depositories	147	8,454	127,134
Transfers from Depositories	8,368	50,839	356,471	Total Federal Reserve Account	79,749	254,923	1,476,344
Total Federal Reserve Account	79,660	255,906	1,475,099	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	1,422	28,811	199,674	(Table V)	147	8,454	127,134
Transfers from Federal Reserve Account				Total Tax and Loan Note			
(Table V)	147	8,454	127,134	Accounts (Table V)	1,569	37,265	326,808
Total Tax and Loan Note				Total Deposits (excluding transfers)	\$ 72,714	\$ 233,878	\$ 1,318,302
Accounts (Table V)							
Total Deposits (excluding transfers)	\$ 72,714	\$ 233,878	\$ 1,318,302	Total Withdrawals (excluding transfers)	\$ 79,602	\$ 246,470	\$ 1,349,210
				Net Change in Operating Cash Balance	\$ -6,888	\$ -12,591	\$ -30,908

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, December 9, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 72,251	\$ 141,188	\$ 673,557
Regular Series	\$ 70,091	\$ 140,149	\$ 712,797	Notes	0	0	112,343
Cash Management Series	0	42,001	71,002	Bonds	0	3	12,493
Notes	0	0	158,159	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	42	350	1,005	United States Savings Securities	54	415	2,367
Federal Financing Bank	0	0	14,246	Government Account Series	159,816	1,138,144	6,207,196
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	18	242	1,307	State and Local Series	48	5,117	19,717
Interest Increment	0	523	1,635	Other	0	0	3
Government Account Series	158,690	1,121,002	6,218,927				
Domestic Series	0	0	33				
Foreign Series	0	0	0				
State and Local Series	83	2,171	16,310				
Other	0	0	14				
Total Issues	\$ 228,924	\$ 1,306,437	\$ 7,195,435	Total Redemptions	\$ 232,169	\$ 1,284,868	\$ 7,027,709
				Net Change in Public Debt Outstanding	\$ -3,245	\$ 21,569	\$ 167,726

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 228,924	\$ 1,306,437	\$ 7,195,435
Premium on New Issues	0	0	92
Discount on New Issues:			
Bills (-)	453	931	4,283
Bonds and Notes (-)	0	0	337
Federal Financing Bank (-)	0	0	14,246
Government Account Transactions (-)	158,690	1,121,002	6,218,927
Interest Increment on United States Savings Securities (-)	0	523	1,635
Inflation-Protected Securities Increment	42	350	957
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	69,740	183,631	955,142
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	232,169	1,284,868	7,027,709
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	159,816	1,138,144	6,207,196
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 72,353	\$ 146,724	\$ 820,513

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,786	\$ 41,989	\$ 269,319
Individual Estimated Income Taxes	2	16	384
Railroad Retirement Taxes	3	94	765
Excise Taxes	102	181	10,527
Corporation Income Taxes	209	557	18,405
Federal Unemployment Taxes	2	14	810
Estate and Gift Taxes & Misc IRS Rcpts.	47	75	251
Change in Balance of Unclassified Taxes	92	265	337
Total	\$ 2,243	\$ 43,190	\$ 300,798
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	164	646	6,342
Collector Depositories	506	11,258	83,592
Tax and Loan Accounts	1,422	28,811	199,674
Inter-agency Transfers	151	2,475	11,189

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,446,790	\$ 4,448,799	\$ 4,407,907	\$ 4,307,345
Intragovernmental Holdings	3,099,989	3,101,225	3,117,303	3,071,708
Total Public Debt				
Outstanding	7,546,779	7,550,024	7,525,210	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	46,323	45,928	45,902	45,374
Federal Financing Bank	14,246	14,246	14,246	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	191	191	191	184
Total Public Debt Subject to Limit	\$ 7,485,889	\$ 7,489,528	\$ 7,464,740	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 57	\$ 67	\$ 7,374	\$ 7,498
Deposits:				
Taxes Received (Table IV)	5	29	1,388	1,422
Transfers to Depositories	1	0	146	147
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	8,098	8,098
Depository Initiated	1	4	265	270
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 62	\$ 93	\$ 545	\$ 700

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 108	\$ 9,026
Business	258	1,057	12,468