



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, November 30, 2004  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,759	\$ 6,210	\$ 5,116	\$ 5,987
Tax and Loan Note Accounts (Table V) .....	14,274	18,113	42,959	30,362
<b>Total Operating Balance .....</b>	<b>\$ 18,033</b>	<b>\$ 24,322</b>	<b>\$ 48,075</b>	<b>\$ 36,349</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 102	\$ 533	\$ 1,069	Commodity Credit Corporation programs ..	\$ 137	\$ 5,359	\$ 13,090
Commodity Credit Corporation programs ..	95	780	1,460	Defense Vendor Payments (EFT) .....	1,194	21,614	40,959
Customs and Certain Excise Taxes .....	125	2,548	5,246	Education Department programs .....	270	5,607	11,769
Deposits by States:				Energy Department programs .....	226	2,186	4,625
Supplemental Security Income .....	304	373	736	Federal Employees Insurance Payments ..	339	3,405	6,941
Unemployment .....	33	3,563	4,662	Fed. Highway Administration programs ...	100	2,345	5,044
Education Department programs .....	87	1,826	3,266	Federal Salaries (EFT) .....	138	10,875	21,774
Energy Department programs .....	53	602	1,209	Food and Nutrition Service (misc) .....	155	2,195	4,329
Estate and Gift Taxes .....	98	1,764	3,857	Food Stamps .....	36	1,884	3,778
Federal Reserve Earnings .....	0	1,992	3,909	GSA programs .....	105	1,421	2,832
Foreign Deposits, Military Sales .....	3	673	1,417	Health and Human Services Grants (misc)	538	6,342	12,195
FTD's Received (Table IV) .....	891	37,820	78,030	Housing and Urban Development programs	46	4,214	8,453
Housing and Urban Development programs	35	573	1,141	Interest on Treasury Securities .....	1,222	26,690	29,289
Individual Income and Employment				Justice Department programs .....	9	1,103	2,118
Taxes, Not Withheld .....	211	4,651	13,878	Labor Dept. prgms (excl. unemployment) .	37	1,056	2,136
Interest recd from T&L Depositories .....	1	24	46	Medicaid .....	485	13,882	28,906
Justice Department programs .....	8	209	377	Medicare .....	1,608	26,611	51,451
Postal Service .....	431	8,465	16,862	NASA programs .....	55	1,309	2,022
Public Debt Cash Issues (Table III-B) .....	30,253	436,410	771,511	Postal Service Money Orders and Other ..	179	4,295	8,469
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	33,311	395,431	673,789
Air Transport Security Fees .....	162	181	352	Social Security Benefits (EFT) .....	0	32,450	64,825
Defense Finance & Accounting Service ..	51	653	1,238	Temporary Assistance for Needy			
Fed. Crop Ins. Corp. Fund Premiums ...	676	676	920	Families (HHS) .....	69	1,223	2,647
Intern'l Security Assistance (DSCA) .....	57	57	57	Unemployment Insurance Benefits .....	159	2,368	4,411
Minerals Management Svc/Collections ..	356	917	1,194	Veterans Affairs programs .....	66	1,753	3,278
				Other Withdrawals:			
				Emergency Prep & Response (DHS) ...	78	943	1,700
				Pension Benefit Guaranty Corp. ....	245	245	493
				Securities and Exchange Commission ..	242	242	242
				Thrift Savings Plan Transfer .....	113	2,082	3,227
				Transportation Security Admin. (DHS) ..	1	198	297
Total Other Deposits .....	1,301	3,216	4,967	Unclassified .....	899	24,540	46,628
Change in Balance of Uncollected							
Funds (closing balance \$121) .....	-102	-30	-82	Total, Other Withdrawals .....	1,578	46,425	93,608
Transfers from Depositories .....	6,557	166,217	305,632	Transfers to Depositories .....	875	51,522	118,680
Total Federal Reserve Account .....	40,487	672,209	1,219,193	Total Federal Reserve Account .....	42,937	673,566	1,221,420
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV) .....	1,843	86,010	170,863	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V) .....	6,557	166,217	305,632
(Table V) .....	875	51,522	118,680				
Total Tax and Loan Note							
Accounts (Table V) .....	2,718	137,532	289,543				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 35,772</b>	<b>\$ 592,002</b>	<b>\$ 1,084,424</b>	<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 42,062</b>	<b>\$ 622,044</b>	<b>\$ 1,102,740</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -6,290</b>	<b>\$ -30,042</b>	<b>\$ -18,317</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 260,938	\$ 532,369
Regular Series	\$ -3	\$ 302,750	\$ 572,649	Notes	32,871	112,343	112,343
Cash Management Series	0	7,000	29,001	Bonds	0	12,488	12,490
Notes	30,050	122,151	158,159	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	17	503	656	United States Savings Securities	51	973	1,952
Federal Financing Bank	0	14,000	14,000	Government Account Series	159,684	2,453,479	5,069,052
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	32	616	1,064	State and Local Series	389	8,689	14,600
Interest Increment	0	483	1,112	Other	0	1	3
Government Account Series	164,604	2,490,773	5,097,925				
Domestic Series	0	0	33				
Foreign Series	0	0	0				
State and Local Series	215	5,920	14,139				
Other	0	1	14				
Total Issues	\$ 194,915	\$ 2,944,195	\$ 5,888,752	Total Redemptions	\$ 192,995	\$ 2,848,910	\$ 5,742,841
				Net Change in Public Debt Outstanding	\$ 1,920	\$ 95,286	\$ 145,911

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 194,915	\$ 2,944,195	\$ 5,888,752
Premium on New Issues	0	0	92
Discount on New Issues:			
Bills (-)	0	1,816	3,352
Bonds and Notes (-)	41	210	337
Federal Financing Bank (-)	0	14,000	14,000
Government Account Transactions (-)	164,604	2,490,773	5,097,925
Interest Increment on United States Savings Securities (-)	0	483	1,112
Inflation-Protected Securities Increment	17	503	607
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	30,253	436,410	771,511
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	192,995	2,848,910	5,742,841
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	159,684	2,453,479	5,069,052
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 33,311	\$ 395,431	\$ 673,789

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,807	\$ 116,787	\$ 227,330
Individual Estimated Income Taxes	3	78	368
Railroad Retirement Taxes	3	347	672
Excise Taxes	18	6,231	10,346
Corporation Income Taxes	29	4,356	17,848
Federal Unemployment Taxes	2	502	796
Estate and Gift Taxes & Misc IRS Rcpts.	3	103	176
Change in Balance of Unclassified Taxes	-75	15	72
Total	\$ 2,791	\$ 128,418	\$ 257,607
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	52	3,520	5,696
Collector Depositories	839	34,300	72,335
Tax and Loan Accounts	1,843	86,010	170,863
Inter-agency Transfers	57	4,588	8,713

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,421,907	\$ 4,425,147	\$ 4,318,485	\$ 4,307,345
Intragovernmental Holdings	3,103,057	3,097,896	3,111,192	3,071,708
Total Public Debt				
Outstanding	7,524,963	7,523,044	7,429,677	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	45,902	45,718	45,377	45,374
Federal Financing Bank	14,000	14,000	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	191	191	187	184
Total Public Debt Subject to Limit	\$ 7,464,740	\$ 7,463,004	\$ 7,383,975	\$ 7,333,350
Statutory Debt Limit	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 74	\$ 241	\$ 5,797	\$ 18,113
Deposits:				
Taxes Received (Table IV)	8	55	1,780	1,843
Transfers to Depositories	3	2	870	875
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	13	543	557
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	6,000
Closing Balance Today	\$ 84	\$ 285	\$ 7,905	\$ 14,274

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	1/\$ 6,311	\$ 8,918
Business	262	2,695	11,411

<sup>1</sup>Does not include \$31 million offset by FMS for the month of November 2004, and \$58 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.