



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, September 1, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,374	\$ 2,456	\$ 2,456	\$ 7,224
Tax and Loan Note Accounts (Table V)	327	58	58	27,735
Total Operating Balance	\$ 6,701	\$ 2,514	\$ 2,514	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 35	\$ 35	\$ 7,175	Commodity Credit Corporation programs ..	\$ 36	\$ 36	\$ 22,449
Commodity Credit Corporation programs ..	71	71	11,244	Defense Vendor Payments (EFT)	372	372	221,035
Customs and Certain Excise Taxes	104	104	25,859	Education Department programs	286	286	67,370
Deposits by States:				Energy Department programs	168	168	23,470
Supplemental Security Income	0	0	4,201	Federal Employees Insurance Payments ..	115	115	37,999
Unemployment	18	18	32,259	Fed. Highway Administration programs ...	65	65	25,949
Education Department programs	57	57	16,072	Federal Salaries (EFT)	379	379	123,542
Energy Department programs	23	23	5,651	Food and Nutrition Service (misc)	39	39	22,023
Estate and Gift Taxes	96	96	22,939	Food Stamps	21	21	18,874
Federal Reserve Earnings	143	143	18,213	GSA programs	304	304	18,019
Foreign Deposits, Military Sales	524	524	10,587	Health and Human Services Grants (misc)	253	253	65,359
FTD's Received (Table IV)	4,181	4,181	456,834	Housing and Urban Development programs	1,937	1,937	48,423
Housing and Urban Development programs	35	35	8,290	Interest on Treasury Securities	236	236	128,498
Individual Income and Employment				Justice Department programs	49	49	15,027
Taxes, Not Withheld	352	352	238,013	Labor Dept. prgms (excl. unemployment) .	43	43	12,043
Interest recd from T&L Depositories	0	0	117	Medicaid	400	400	160,564
Justice Department programs	4	4	3,767	Medicare	4,736	4,736	276,265
Postal Service	357	357	89,966	NASA programs	95	95	11,717
Public Debt Cash Issues (Table III-B)	16,503	16,503	4,298,089	Postal Service Money Orders and Other ..	160	160	45,025
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	2,516	2,516	3,921,177
Air Transport Security Fees	3	3	1,704	Social Security Benefits (EFT)	118	118	348,421
Railroad Unemployment Ins.	29	29	290	Temporary Assistance for Needy			
				Families (HHS)	32	32	16,303
				Unemployment Insurance Benefits	129	129	39,503
				Veterans Affairs programs	63	63	17,229
				Other Withdrawals:			
				Civil Service Retirement (EFT)	3,488	3,488	41,244
				Federal Crop Ins. Corp.	96	96	1,049
				Federal Transit Admin.	66	66	2,194
				IRS Tax Refunds Business (EFT)	406	406	27,579
				Military Active Duty Pay (EFT)	3,041	3,041	59,305
				Military Retirement (EFT)	2,731	2,731	32,372
				Railroad Retirement (EFT)	683	683	8,125
				Supple. Security Income Benefits (EFT) .	1,588	1,588	18,603
				Veterans Benefits (EFT)	1,978	1,978	22,912
				Unclassified	519	519	315,912
Total Other Deposits	32	32	24,732	Total, Other Withdrawals	14,596	14,596	683,684
Change in Balance of Uncollected				Transfers to Depositories	0	0	490,509
Funds (closing balance \$181)	-78	-78	-61	Total Federal Reserve Account	27,146	27,146	6,860,476
Transfers from Depositories	8,607	8,607	1,585,676	Tax and Loan Note Accounts:			
Total Federal Reserve Account	31,065	31,065	6,859,625	Transfers to Federal Reserve Account			
Tax and Loan Note Accounts:				(Table V)	8,607	8,607	1,585,676
FTD's Received (Table IV)	8,876	8,876	1,067,758	Total Withdrawals (excluding transfers)	\$ 27,146	\$ 27,146	\$ 6,369,966
Transfers from Federal Reserve Account				Net Change in Operating Cash Balance	\$ 4,187	\$ 4,187	\$ -28,259
(Table V)	0	0	490,509				
Total Tax and Loan Note							
Accounts (Table V)	8,876	8,876	1,558,268				
Total Deposits (excluding transfers)	\$ 31,334	\$ 31,334	\$ 6,341,707				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, September 1, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 3,300,625
Regular Series	\$ 0	\$ 0	\$ 3,153,153	Notes	0	0	458,382
Cash Management Series	16,000	16,000	222,008	Bonds	0	0	24,850
Notes	0	0	787,469	Federal Financing Bank	0	0	0
Bonds	0	0	11,001	Nonmarketable:			
Inflation-Protected Securities Increment	23	23	6,235	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	96	96	13,432
Nonmarketable:				Government Account Series	116,932	116,932	32,334,246
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	111
United States Savings Securities:				Foreign Series	0	0	6,176
Cash Issue Price	59	59	9,633	State and Local Series	2,419	2,419	117,199
Interest Increment	497	497	6,930	Other	0	0	401
Government Account Series	106,077	106,077	32,521,716	Total Redemptions	\$ 119,447	\$ 119,447	\$ 36,284,014
Domestic Series	0	0	111	Net Change in Public Debt Outstanding	\$ 3,661	\$ 3,661	\$ 571,291
Foreign Series	0	0	1,050				
State and Local Series	452	452	121,789				
Other	0	0	610				
Total Issues	\$ 123,109	\$ 123,109	\$ 36,855,305				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 123,109	\$ 123,109	\$ 36,855,305
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	9	9	10,208
Bonds and Notes (-)	0	0	-995
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	106,077	106,077	32,521,716
Interest Increment on United States Savings Securities (-)	497	497	6,930
Inflation-Protected Securities Increment	23	23	6,134
Total Public Debt Cash Issues	16,503	16,503	4,298,089
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	119,447	119,447	36,284,014
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	116,932	116,932	32,334,246
Total Public Debt Cash Redemptions	2,516	2,516	3,921,177
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 13,690	\$ 13,690	\$ 1,320,775
Individual Estimated Income Taxes	3	3	4,703
Railroad Retirement Taxes	9	9	3,750
Excise Taxes	37	37	61,648
Corporation Income Taxes	283	283	177,333
Federal Unemployment Taxes	2	2	6,892
Estate and Gift Taxes & Misc IRS Rcpts.	8	8	729
Change in Balance of Unclassified Taxes	76	76	13
Total	\$ 14,107	\$ 14,107	\$ 1,575,844
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	345	345	31,759
Collector Depositories	3,837	3,837	425,075
Tax and Loan Accounts	8,876	8,876	1,067,758
Inter-agency Transfers	1,050	1,050	51,251

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,313,036	\$ 4,298,492	\$ 4,298,492	\$ 3,924,090
Intragovernmental Holdings	3,041,575	3,052,458	3,052,458	2,859,230
Total Public Debt				
Outstanding	7,354,611	7,350,950	7,350,950	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	45,056	45,086	45,086	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	180	180	180	265
Total Public Debt Subject to Limit	\$ 7,309,223	\$ 7,305,531	\$ 7,305,531	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 7	\$ 51	\$ 0	\$ 58
Deposits:				
Taxes Received (Table IV)	12	101	8,763	8,876
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	6,718	6,718
Depository Initiated	2	13	1,874	1,889
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 17	\$ 139	\$ 171	\$ 327

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 2	\$ 220,708
Business	417	417	52,026