



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, August 24, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,773	\$ 5,257	\$ 4,917	\$ 7,224
Tax and Loan Note Accounts (Table V)	588	3,936	29,701	27,735
Total Operating Balance	\$ 5,361	\$ 9,194	\$ 34,618	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 31	\$ 349	\$ 6,944	Commodity Credit Corporation programs ..	\$ 62	\$ 603	\$ 22,220
Commodity Credit Corporation programs ..	35	752	10,837	Defense Vendor Payments (EFT)	1,305	17,353	216,251
Customs and Certain Excise Taxes	137	2,146	25,132	Education Department programs	452	5,056	64,665
Deposits by States:				Energy Department programs	4	1,484	22,636
Supplemental Security Income	0	15	3,834	Federal Employees Insurance Payments ..	202	2,594	36,848
Unemployment	25	5,068	32,116	Fed. Highway Administration programs ...	193	2,581	25,215
Education Department programs	58	1,192	15,737	Federal Salaries (EFT)	115	8,212	119,174
Energy Department programs	25	230	5,433	Food and Nutrition Service (misc)	47	1,311	21,721
Estate and Gift Taxes	74	1,713	22,278	Food Stamps	46	1,527	18,642
Federal Reserve Earnings	0	1,028	17,534	GSA programs	148	1,437	17,439
Foreign Deposits, Military Sales	8	951	9,983	Health and Human Services Grants (misc)	238	4,274	63,210
FTD's Received (Table IV)	467	30,681	444,597	Housing and Urban Development programs	82	3,667	45,891
Housing and Urban Development programs	33	435	8,074	Interest on Treasury Securities	4	25,991	127,029
Individual Income and Employment				Justice Department programs	52	805	14,581
Taxes, Not Withheld	352	4,436	236,587	Labor Dept. prgms (excl. unemployment) .	37	785	11,714
Interest recd from T&L Depositories	0	6	117	Medicaid	736	11,371	157,575
Justice Department programs	7	293	3,718	Medicare	1,265	17,299	265,860
Postal Service	400	6,272	87,827	NASA programs	41	935	11,374
Public Debt Cash Issues (Table III-B)	260	317,396	4,170,656	Postal Service Money Orders and Other ..	153	3,352	43,972
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	161	295,712	3,812,748
Federal Reserve Earnings				Social Security Benefits (EFT)	0	28,567	344,644
Temporary Assistance for Needy				Families (HHS)	12	1,063	15,982
Unemployment Insurance Benefits				Unemployment Insurance Benefits	151	2,153	38,829
Veterans Affairs programs				Veterans Affairs programs	51	1,322	16,784
Other Withdrawals:				Other Withdrawals:			
Federal Crop Ins. Corp.				Federal Crop Ins. Corp.	80	162	885
Transportation Security Admin. (DHS) ..				Transportation Security Admin. (DHS) ..	17	119	1,771
Total Other Deposits	0	1,626	23,769	Unclassified	694	18,727	310,300
Change in Balance of Uncollected				Total, Other Withdrawals	791	30,424	662,691
Funds (closing balance \$101)	-49	17	19	Transfers to Depositories	104	5,435	489,526
Transfers from Depositories	4,106	100,561	1,559,579	Total Federal Reserve Account	6,454	475,313	6,687,221
Total Federal Reserve Account	5,969	475,169	6,684,770	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	653	66,013	1,042,906	(Table V)	4,106	100,561	1,559,579
Transfers from Federal Reserve Account				Total Tax and Loan Note			
(Table V)	104	5,435	489,526	Accounts (Table V)	758	71,448	1,532,432
Total Tax and Loan Note				Total Deposits (excluding transfers)	\$ 2,517	\$ 440,621	\$ 6,168,097
Accounts (Table V)	758	71,448	1,532,432				
Total Deposits (excluding transfers)	\$ 2,517	\$ 440,621	\$ 6,168,097	Total Withdrawals (excluding transfers)	\$ 6,349	\$ 469,878	\$ 6,197,695
				Net Change in Operating Cash Balance	\$ -3,833	\$ -29,257	\$ -29,599

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 215,291	\$ 3,230,711
Regular Series	\$ 0	\$ 222,680	\$ 3,076,410	Notes	0	64,686	423,841
Cash Management Series	0	0	206,008	Bonds	0	4,004	24,848
Notes	0	88,701	755,654	Federal Financing Bank	0	0	0
Bonds	0	0	11,001	Nonmarketable:			
Inflation-Protected Securities Increment	23	569	6,053	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	97	1,437	12,908
Nonmarketable:				Government Account Series	106,917	1,661,001	31,657,047
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	111
United States Savings Securities:				Foreign Series	0	550	6,176
Cash Issue Price	38	754	9,332	State and Local Series	65	9,743	113,751
Interest Increment	0	544	6,433	Other	0	0	401
Government Account Series	111,941	1,668,015	31,857,488	Total Redemptions	\$ 107,078	\$ 1,956,713	\$ 35,498,385
Domestic Series	0	0	111	Net Change in Public Debt Outstanding	\$ 5,145	\$ 30,913	\$ 564,161
Foreign Series	0	0	1,050				
State and Local Series	221	6,349	118,795				
Other	1	14	610				
Total Issues	\$ 112,223	\$ 1,987,626	\$ 36,062,546				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 112,223	\$ 1,987,626	\$ 36,062,546
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	968	9,862
Bonds and Notes (-)	0	134	-1,068
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	111,941	1,668,015	31,857,488
Interest Increment on United States Savings Securities (-)	0	544	6,433
Inflation-Protected Securities Increment	23	569	5,952
Total Public Debt Cash Issues Deposited in Federal Reserve Account	260	317,396	4,170,656
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	107,078	1,956,713	35,498,385
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	106,917	1,661,001	31,657,047
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 161	\$ 295,712	\$ 3,812,748

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,488	\$ 92,776	\$ 1,284,715
Individual Estimated Income Taxes	1	37	4,693
Railroad Retirement Taxes	0	313	3,631
Excise Taxes	104	3,350	58,961
Corporation Income Taxes	40	2,917	176,802
Federal Unemployment Taxes	4	669	6,879
Estate and Gift Taxes & Misc IRS Rcpts.	1	36	708
Change in Balance of Unclassified Taxes	-499	223	277
Total	\$ 1,139	\$ 100,322	\$ 1,536,667
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	65	2,128	30,499
Collector Depositories	401	28,554	414,098
Tax and Loan Accounts	653	66,013	1,042,906
Inter-agency Transfers	19	3,627	49,163

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,292,651	\$ 4,292,576	\$ 4,267,913	\$ 3,924,090
Intragovernmental Holdings	3,054,830	3,049,759	3,048,654	2,859,230
Total Public Debt				
Outstanding	7,347,481	7,342,335	7,316,568	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	45,672	45,710	44,895	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	180	180	169	265
Total Public Debt Subject to Limit	\$ 7,301,476	\$ 7,296,292	\$ 7,271,328	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 59	\$ 239	\$ 3,638	\$ 3,936
Deposits:				
Taxes Received (Table IV)	4	29	620	653
Transfers to Depositories	1	0	104	104
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	4,036	4,036
Depository Initiated	1	10	58	69
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 63	\$ 258	\$ 267	\$ 588

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 2,138	\$ 219,847
Business	659	2,110	51,031