



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, August 6, 2004  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,095	\$ 5,604	\$ 4,917	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	410	702	29,701	27,735
<b>Total Operating Balance .....</b>	<b>\$ 5,505</b>	<b>\$ 6,306</b>	<b>\$ 34,618</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 30	\$ 127	\$ 6,722	Commodity Credit Corporation programs ..	\$ 21	\$ 141	\$ 21,758
Commodity Credit Corporation programs ..	32	203	10,287	Defense Vendor Payments (EFT) .....	998	4,997	203,895
Customs and Certain Excise Taxes .....	109	640	23,626	Education Department programs .....	120	778	60,387
<b>Deposits by States:</b>				Energy Department programs .....	101	471	21,623
Supplemental Security Income .....	0	15	3,833	Federal Employees Insurance Payments ..	73	672	34,925
Unemployment .....	799	3,495	30,542	Fed. Highway Administration programs ...	247	786	23,420
Education Department programs .....	37	256	14,801	Federal Salaries (EFT) .....	112	2,654	113,616
Energy Department programs .....	6	64	5,267	Food and Nutrition Service (misc) .....	62	342	20,751
Estate and Gift Taxes .....	69	444	21,009	Food Stamps .....	84	387	17,502
Federal Reserve Earnings .....	0	151	16,657	GSA programs .....	9	486	16,488
Foreign Deposits, Military Sales .....	8	578	9,610	Health and Human Services Grants (misc)	280	1,203	60,139
FTD's Received (Table IV) .....	1,494	9,764	423,679	Housing and Urban Development programs	145	2,459	44,683
Housing and Urban Development programs	1	148	7,787	Interest on Treasury Securities .....	3	1,483	102,521
Individual Income and Employment				Justice Department programs .....	67	229	14,004
Taxes, Not Withheld .....	156	940	233,091	Labor Dept. prgms (excl. unemployment) .	109	292	11,222
Interest recd from T&L Depositories .....	0	5	116	Medicaid .....	948	3,542	149,746
Justice Department programs .....	11	49	3,473	Medicare .....	832	4,801	253,362
Postal Service .....	362	2,018	83,572	NASA programs .....	50	286	10,725
Public Debt Cash Issues (Table III-B) .....	271	102,096	3,955,356	Postal Service Money Orders and Other ..	308	1,169	41,789
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	291	107,802	3,624,838
Air Transport Security Fees .....	12	22	1,519	Social Security Benefits (EFT) .....	0	21,438	337,514
Federal Housing Admin: Note Sales .....	82	82	2,307	Temporary Assistance for Needy			
				Families (HHS) .....	154	371	15,289
				Unemployment Insurance Benefits .....	95	653	37,329
				Veterans Affairs programs .....	71	449	15,910
				<b>Other Withdrawals:</b>			
				Agency for Internat'l Development .....	52	112	7,762
				IRS Tax Refunds Individual (EFT) .....	145	148	118,136
				Thrift Savings Plan Transfer .....	71	232	15,926
				Transportation Security Admin. (DHS) ..	13	35	1,688
				U.S. District Courts (net) .....	501	1	-515
<b>Total Other Deposits .....</b>	<b>94</b>	<b>760</b>	<b>22,903</b>	Unclassified .....	1,297	8,907	300,480
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>2,079</b>	<b>16,622</b>	<b>648,889</b>
Funds (closing balance \$73) .....	36	45	47	Transfers to Depositories .....	113	1,790	485,881
Transfers from Depositories .....	3,346	54,682	1,513,700	<b>Total Federal Reserve Account .....</b>	<b>7,373</b>	<b>176,301</b>	<b>6,388,209</b>
<b>Total Federal Reserve Account .....</b>	<b>6,863</b>	<b>176,479</b>	<b>6,386,080</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	2,942	23,600	1,000,493	(Table V) .....	3,346	54,682	1,513,700
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 7,260</b>	<b>\$ 174,511</b>	<b>\$ 5,902,328</b>
(Table V) .....	113	1,790	485,881	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -801</b>	<b>\$ -29,113</b>	<b>\$ -29,455</b>
Total Tax and Loan Note							
Accounts (Table V) .....	3,054	25,390	1,486,375				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 6,459</b>	<b>\$ 145,398</b>	<b>\$ 5,872,873</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, August 6, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 69,130	\$ 3,084,550
Regular Series	\$ 0	\$ 69,486	\$ 2,923,216	Notes	0	33,250	392,405
Cash Management Series	0	0	206,008	Bonds	3	5	20,849
Notes	0	31,011	697,964	Federal Financing Bank	0	0	0
Bonds	0	0	11,001				
Inflation - Indexed Securities Increment	23	159	5,643	Nonmarketable:			
Federal Financing Bank	0	0	0	Depository Compensation Security	0	0	28,591
Nonmarketable:				United States Savings Securities	86	451	11,921
Depository Compensation Security	0	0	13,600	Government Account Series	88,070	464,562	30,460,608
United States Savings Securities:				Domestic Series	0	0	111
Cash Issue Price	41	241	8,819	Foreign Series	0	550	6,176
Interest Increment	0	545	6,434	State and Local Series	202	4,417	108,425
Government Account Series	87,037	457,584	30,647,057	Other	0	0	401
Domestic Series	0	0	111				
Foreign Series	0	0	1,050				
State and Local Series	230	1,686	114,132				
Other	0	13	609				
Total Issues	\$ 87,331	\$ 560,724	\$ 34,635,644	Total Redemptions	\$ 88,361	\$ 572,364	\$ 34,114,037
				Net Change in Public Debt Outstanding	\$ -1,030	\$ -11,641	\$ 521,607

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 87,331	\$ 560,724	\$ 34,635,644
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	313	9,207
Bonds and Notes (-)	0	28	-1,174
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	87,037	457,584	30,647,057
Interest Increment on United States Savings Securities (-)	0	545	6,434
Inflation - Indexed Securities Increment	23	159	5,542
Total Public Debt Cash Issues Deposited in Federal Reserve Account	271	102,096	3,955,356
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	88,361	572,364	34,114,037
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	88,070	464,562	30,460,608
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 291	\$ 107,802	\$ 3,624,838

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,526	\$ 33,837	\$ 1,225,777
Individual Estimated Income Taxes	2	8	4,664
Railroad Retirement Taxes	17	107	3,425
Excise Taxes	38	327	55,937
Corporation Income Taxes	18	140	174,025
Federal Unemployment Taxes	13	606	6,816
Estate and Gift Taxes & Misc IRS Rcpts.	1	9	681
Change in Balance of Unclassified Taxes	-51	343	397
Total	\$ 4,564	\$ 35,377	\$ 1,471,722
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	130	706	29,078
Collector Depositories	1,364	9,057	394,601
Tax and Loan Accounts	2,942	23,600	1,000,493
Inter-agency Transfers	128	2,013	47,549

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,263,466	\$ 4,263,520	\$ 4,267,913	\$ 3,924,090
Intragovernmental Holdings	3,041,461	3,042,437	3,048,654	2,859,230
Total Public Debt				
Outstanding	7,304,927	7,305,957	7,316,568	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	45,404	45,440	44,895	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	169	169	169	265
Total Public Debt Subject to Limit	\$ 7,259,179	\$ 7,260,173	\$ 7,271,328	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 23	\$ 143	\$ 536	\$ 702
Deposits:				
Taxes Received (Table IV)	6	54	2,881	2,942
Transfers to Depositories	1	0	112	113
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,806	2,806
Depository Initiated	1	15	524	540
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 29	\$ 183	\$ 199	\$ 410

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 631	\$ 653	\$ 218,362
Business	51	309	49,230