



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, June 28, 2004  
(Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,120	\$ 6,206	\$ 4,637	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	37,657	32,398	11,218	27,735
<b>Total Operating Balance .....</b>	<b>\$ 43,778</b>	<b>\$ 38,604</b>	<b>\$ 15,855</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 28	\$ 486	\$ 5,775	Commodity Credit Corporation programs ..	\$ 34	\$ 531	\$ 21,041
Commodity Credit Corporation programs ..	46	773	9,086	Defense Vendor Payments (EFT) .....	1,090	20,648	176,214
Customs and Certain Excise Taxes .....	135	2,190	19,953	Education Department programs .....	831	5,399	54,433
Deposits by States:				Energy Department programs .....	86	1,777	18,598
Supplemental Security Income .....	0	315	3,087	Federal Employees Insurance Payments ..	89	3,073	30,118
Unemployment .....	36	1,052	24,553	Fed. Highway Administration programs ...	103	2,275	19,285
Education Department programs .....	65	1,088	12,736	Federal Salaries (EFT) .....	68	10,739	97,635
Energy Department programs .....	47	345	4,668	Food and Nutrition Service (misc) .....	78	2,035	18,405
Estate and Gift Taxes .....	92	1,729	18,316	Food Stamps .....	65	1,673	15,383
Federal Reserve Earnings .....	0	1,542	14,441	GSA programs .....	30	2,324	14,422
Foreign Deposits, Military Sales .....	31	882	7,776	Health and Human Services Grants (misc)	249	5,044	52,215
FTD's Received (Table IV) .....	1,404	42,343	374,776	Housing and Urban Development programs	122	4,191	37,706
Housing and Urban Development programs	33	636	6,960	Interest on Treasury Securities .....	8	2,305	95,382
Individual Income and Employment				Justice Department programs .....	51	1,627	11,282
Taxes, Not Withheld .....	563	36,457	226,233	Labor Dept. prgms (excl. unemployment) .	52	1,037	9,675
Interest recd from T&L Depositories .....	0	8	94	Medicaid .....	584	15,766	131,079
Justice Department programs .....	4	380	3,179	Medicare .....	950	24,429	217,494
Postal Service .....	347	7,310	72,985	NASA programs .....	23	950	9,258
Public Debt Cash Issues (Table III-B) .....	218	375,042	3,411,204	Postal Service Money Orders and Other ..	197	3,800	36,398
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	347	366,407	3,120,207
Air Transport Security Fees .....	1	30	1,161	Social Security Benefits (EFT) .....	0	32,015	283,962
				Temporary Assistance for Needy			
				Families (HHS) .....	86	1,344	13,409
				Unemployment Insurance Benefits .....	161	2,620	33,682
				Veterans Affairs programs .....	103	1,532	13,799
				Other Withdrawals:			
				Agency for Internat'l Development .....	391	1,351	6,941
				Transportation Security Admin. (DHS) ..	29	173	1,512
<b>Total Other Deposits .....</b>	<b>1</b>	<b>1,898</b>	<b>19,532</b>	Unclassified .....	881	30,425	265,271
Change in Balance of Uncollected							
Funds (closing balance \$111) .....	-13	-23	9	<b>Total, Other Withdrawals .....</b>	<b>1,302</b>	<b>50,340</b>	<b>579,307</b>
Transfers from Depositories .....	6,068	152,809	1,287,142	Transfers to Depositories .....	2,480	61,900	413,222
<b>Total Federal Reserve Account .....</b>	<b>9,106</b>	<b>627,264</b>	<b>5,522,507</b>	<b>Total Federal Reserve Account .....</b>	<b>9,191</b>	<b>625,781</b>	<b>5,523,611</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV) .....	8,847	117,348	883,842	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V) .....	6,068	152,809	1,287,142
(Table V) .....	2,480	61,900	413,222				
Total Tax and Loan Note				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 6,711</b>	<b>\$ 563,881</b>	<b>\$ 5,110,389</b>
Accounts (Table V) .....	11,327	179,248	1,297,064	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 5,174</b>	<b>\$ 27,923</b>	<b>\$ 8,818</b>
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 11,885</b>	<b>\$ 591,804</b>	<b>\$ 5,119,207</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, June 28, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 315,633	\$ 2,667,201
Regular Series	\$ -1	\$ 265,341	\$ 2,516,756	Notes	0	33,298	325,104
Cash Management Series	0	39,000	179,007	Bonds	0	10	20,835
Notes	0	56,318	609,360	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	64	617	4,225	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	59	1,192	9,881
Nonmarketable:				Government Account Series	117,061	2,299,291	27,265,136
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	0	5,526
Cash Issue Price	33	683	7,734	State and Local Series	287	16,269	91,161
Interest Increment	0	529	5,271	Other	0	5	400
Government Account Series	117,622	2,301,478	27,400,242				
Domestic Series	0	0	99				
Foreign Series	0	0	950				
State and Local Series	187	14,681	102,265				
Other	0	160	595				
Total Issues	\$ 117,904	\$ 2,678,806	\$ 30,840,104	Total Redemptions	\$ 117,408	\$ 2,665,698	\$ 30,413,933
				Net Change in Public Debt Outstanding	\$ 497	\$ 13,108	\$ 426,171

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 117,904	\$ 2,678,806	\$ 30,840,104
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	1,049	7,445
Bonds and Notes (-)	0	92	-1,436
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	117,622	2,301,478	27,400,242
Interest Increment on United States Savings Securities (-)	0	529	5,271
Inflation - Indexed Securities Increment	64	617	4,154
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	218	375,042	3,411,204
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	117,408	2,665,698	30,413,933
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	117,061	2,299,291	27,265,136
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 347	\$ 366,407	\$ 3,120,207

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,746	\$ 114,352	\$ 1,070,004
Individual Estimated Income Taxes	2	568	4,616
Railroad Retirement Taxes	43	306	2,937
Excise Taxes	100	3,957	47,539
Corporation Income Taxes	2,312	44,604	167,392
Federal Unemployment Taxes	3	65	5,724
Estate and Gift Taxes & Misc IRS Rcpts.	83	137	579
Change in Balance of Unclassified Taxes	-34	20	80
Total	\$ 10,254	\$ 164,008	\$ 1,298,870
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	127	2,384	24,680
Collector Depositories	1,277	39,959	350,096
Tax and Loan Accounts	8,847	117,348	883,842
Inter-agency Transfers	4	4,316	40,252

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,218,364	\$ 4,218,410	\$ 4,207,088	\$ 3,924,090
Intragovernmental Holdings	2,991,127	2,990,584	2,989,295	2,859,230
Total Public Debt				
Outstanding	7,209,491	7,208,994	7,196,383	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	514	516
Unamortized Discount	44,700	44,792	44,492	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	147	147	146	265
Total Public Debt Subject to Limit	\$ 7,164,424	\$ 7,163,836	\$ 7,151,523	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 48	\$ 158	\$ 2,191	\$ 32,398
Deposits:				
Taxes Received (Table IV)	7	47	8,793	8,847
Transfers to Depositories	27	4	2,449	2,480
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,580	2,581
Depository Initiated	1	8	3,464	3,473
Special Direct Investment	0	0	0	15
Term Investment	0	0	0	0
Closing Balance Today	\$ 81	\$ 202	\$ 7,389	\$ 37,657

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 21	\$ 3,029	\$ 213,579
Business	47	2,731	46,348