



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, June 21, 2004  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 7,323	\$ 7,075	\$ 4,637	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	42,525	35,740	11,218	27,735
<b>Total Operating Balance .....</b>	<b>\$ 49,848</b>	<b>\$ 42,815</b>	<b>\$ 15,855</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 19	\$ 370	\$ 5,659	Commodity Credit Corporation programs ..	\$ 30	\$ 420	\$ 20,930
Commodity Credit Corporation programs ..	36	568	8,881	Defense Vendor Payments (EFT) .....	1,475	15,130	170,696
Customs and Certain Excise Taxes .....	120	1,638	19,401	Education Department programs .....	170	3,513	52,547
Deposits by States:				Energy Department programs .....	75	1,299	18,119
Supplemental Security Income .....	0	315	3,087	Federal Employees Insurance Payments ..	72	2,271	29,317
Unemployment .....	109	826	24,327	Fed. Highway Administration programs ...	90	1,584	18,593
Education Department programs .....	57	826	12,475	Federal Salaries (EFT) .....	901	9,233	96,129
Energy Department programs .....	62	227	4,550	Food and Nutrition Service (misc) .....	150	1,621	17,991
Estate and Gift Taxes .....	183	1,282	17,869	Food Stamps .....	114	1,454	15,163
Federal Reserve Earnings .....	0	1,295	14,194	GSA programs .....	257	1,895	13,993
Foreign Deposits, Military Sales .....	3	824	7,718	Health and Human Services Grants (misc)	193	3,727	50,899
FTD's Received (Table IV) .....	1,659	36,058	368,490	Housing and Urban Development programs	194	3,614	37,129
Housing and Urban Development programs	41	469	6,794	Interest on Treasury Securities .....	5	2,284	95,361
Individual Income and Employment				Justice Department programs .....	58	1,208	10,864
Taxes, Not Withheld .....	5,668	23,986	213,761	Labor Dept. prgms (excl. unemployment) .	49	742	9,381
Interest recd from T&L Depositories .....	0	4	90	Medicaid .....	479	12,306	127,619
Justice Department programs .....	43	343	3,141	Medicare .....	919	18,824	211,889
Postal Service .....	331	5,605	71,280	NASA programs .....	85	789	9,097
Public Debt Cash Issues (Table III-B) .....	39	317,275	3,353,436	Postal Service Money Orders and Other ..	292	3,020	35,617
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	166	297,262	3,051,062
Air Transport Security Fees .....	4	26	1,157	Social Security Benefits (EFT) .....	0	28,468	280,415
Minerals Management Svc/Collections ..	64	453	4,709	Temporary Assistance for Needy			
				Families (HHS) .....	43	1,016	13,080
				Unemployment Insurance Benefits .....	133	1,959	33,021
				Veterans Affairs programs .....	138	1,211	13,478
				Other Withdrawals:			
				Federal Aviation Administration .....	56	354	3,867
				State Department .....	56	56	1,799
				Thrift Savings Plan Transfer .....	85	1,062	14,104
				Transportation Security Admin. (DHS) ..	35	114	1,453
				U.S. District Courts (net) .....	-242	-224	-459
Total Other Deposits .....	68	1,513	19,147	Unclassified .....	1,454	25,911	260,757
Change in Balance of Uncollected							
Funds (closing balance \$163) .....	-34	-75	-43	Total, Other Withdrawals .....	1,444	44,643	573,611
Transfers from Depositories .....	1,472	108,618	1,242,952	Transfers to Depositories .....	2,094	39,789	391,112
<b>Total Federal Reserve Account .....</b>	<b>9,875</b>	<b>501,967</b>	<b>5,397,211</b>	<b>Total Federal Reserve Account .....</b>	<b>9,627</b>	<b>499,281</b>	<b>5,397,112</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV) .....	6,162	100,136	866,630	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V) .....	1,472	108,618	1,242,952
(Table V) .....	2,094	39,789	391,112				
Total Tax and Loan Note							
Accounts (Table V) .....	8,256	139,925	1,257,742				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 14,566</b>	<b>\$ 493,485</b>	<b>\$ 5,020,889</b>	<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 7,533</b>	<b>\$ 459,492</b>	<b>\$ 5,006,000</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>\$ 7,033</b>	<b>\$ 33,993</b>	<b>\$ 14,888</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, June 21, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 247,317	\$ 2,598,884
Regular Series	\$ -1	\$ 208,966	\$ 2,460,381	Notes	0	33,298	325,104
Cash Management Series	0	39,000	179,007	Bonds	0	6	20,832
Notes	0	56,318	609,360	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	64	468	4,075	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	56	912	9,601
Nonmarketable:				Government Account Series	113,580	1,722,048	26,687,892
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	0	5,526
Cash Issue Price	36	540	7,591	State and Local Series	110	15,724	90,615
Interest Increment	0	529	5,271	Other	0	5	400
Government Account Series	115,677	1,717,075	26,815,839	Total Redemptions	\$ 113,746	\$ 2,019,310	\$ 29,767,545
Domestic Series	0	0	99	Net Change in Public Debt Outstanding	\$ 2,033	\$ 16,914	\$ 429,977
Foreign Series	0	0	950				
State and Local Series	5	13,169	100,753				
Other	0	160	595				
Total Issues	\$ 115,779	\$ 2,036,224	\$ 30,197,522				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 115,779	\$ 2,036,224	\$ 30,197,522
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	786	7,182
Bonds and Notes (-)	0	92	-1,436
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	115,677	1,717,075	26,815,839
Interest Increment on United States Savings Securities (-)	0	529	5,271
Inflation - Indexed Securities Increment	64	468	4,005
Total Public Debt Cash Issues	39	317,275	3,353,436
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	113,746	2,019,310	29,767,545
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	113,580	1,722,048	26,687,892
Total Public Debt Cash Redemptions	166	297,262	3,051,062
Withdrawn from Federal Reserve Acct.			

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,325	\$ 92,950	\$ 1,048,602
Individual Estimated Income Taxes	2	559	4,606
Railroad Retirement Taxes	13	248	2,878
Excise Taxes	16	3,140	46,721
Corporation Income Taxes	149	41,596	164,384
Federal Unemployment Taxes	8	49	5,709
Estate and Gift Taxes & Misc IRS Rcpts.	3	44	486
Change in Balance of Unclassified Taxes	-530	1,330	1,390
Total	\$ 7,985	\$ 139,914	\$ 1,274,777
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	83	1,920	24,215
Collector Depositories	1,576	34,138	344,275
Tax and Loan Accounts	6,162	100,136	866,630
Inter-agency Transfers	164	3,720	39,657

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,229,256	\$ 4,229,432	\$ 4,207,088	\$ 3,924,090
Intragovernmental Holdings	2,984,041	2,981,832	2,989,295	2,859,230
Total Public Debt	7,213,297	7,211,264	7,196,383	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	514	516
Unamortized Discount	44,650	44,741	44,492	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	147	147	146	265
Total Public Debt Subject to Limit	\$ 7,168,280	\$ 7,166,157	\$ 7,151,523	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 156	\$ 170	\$ 9,414	\$ 35,740
Deposits:				
Taxes Received (Table IV)	7	55	6,100	6,162
Transfers to Depositories	3	0	237	241
Special Direct Investment	0	0	0	1,853
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	9	1,460	1,472
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 164	\$ 217	\$ 14,291	\$ 42,525

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 2,167	\$ 212,718
Business	27	2,329	45,946