



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, June 10, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,947	\$ 5,215	\$ 4,637	\$ 7,224
Tax and Loan Note Accounts (Table V)	4,807	696	11,218	27,735
Total Operating Balance	\$ 8,753	\$ 5,911	\$ 15,855	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 21	\$ 234	\$ 5,523	Commodity Credit Corporation programs ..	\$ 18	\$ 281	\$ 20,791
Commodity Credit Corporation programs ..	31	321	8,634	Defense Vendor Payments (EFT)	1,128	8,310	163,877
Customs and Certain Excise Taxes	91	807	18,570	Education Department programs	243	1,975	51,009
Deposits by States:				Energy Department programs	112	712	17,533
Supplemental Security Income	0	315	3,087	Federal Employees Insurance Payments ..	350	1,530	28,575
Unemployment	14	250	23,751	Fed. Highway Administration programs ...	121	912	17,921
Education Department programs	66	489	12,137	Federal Salaries (EFT)	657	5,281	92,177
Energy Department programs	2	108	4,431	Food and Nutrition Service (misc)	78	867	17,237
Estate and Gift Taxes	86	625	17,212	Food Stamps	80	761	14,471
Federal Reserve Earnings	0	1,031	13,930	GSA programs	113	784	12,883
Foreign Deposits, Military Sales	69	591	7,485	Health and Human Services Grants (misc)	239	2,053	49,225
FTD's Received (Table IV)	703	13,578	346,010	Housing and Urban Development programs	119	2,818	36,333
Housing and Urban Development programs	17	238	6,563	Interest on Treasury Securities	17	1,848	94,924
Individual Income and Employment				Justice Department programs	76	606	10,262
Taxes, Not Withheld	625	4,150	193,925	Labor Dept. prgms (excl. unemployment) .	70	362	9,000
Interest recd from T&L Depositories	0	3	89	Medicaid	1,195	7,243	122,556
Justice Department programs	132	251	3,049	Medicare	847	12,219	205,284
Postal Service	337	3,304	68,979	NASA programs	46	371	8,679
Public Debt Cash Issues (Table III-B)	77,262	228,262	3,264,424	Postal Service Money Orders and Other ..	144	1,700	34,297
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	71,260	186,021	2,939,821
Defense Energy Supply Center	215	430	430	Social Security Benefits (EFT)	0	24,996	276,943
Federal Housing Admin: Note Sales	83	228	1,902	Temporary Assistance for Needy			
				Families (HHS)	23	500	12,564
				Unemployment Insurance Benefits	127	1,127	32,189
				Veterans Affairs programs	62	685	12,951
				Other Withdrawals:			
				Tennessee Valley Authority (net)	51	46	-126
Total Other Deposits	299	1,501	19,135				
Change in Balance of Uncollected							
Funds (closing balance \$150)	-79	-62	-30				
Transfers from Depositories	502	48,866	1,183,199	Unclassified	1,328	18,226	253,072
Total Federal Reserve Account	80,178	304,860	5,200,103	Total, Other Withdrawals	1,378	33,487	562,454
Tax and Loan Note Accounts:				Transfers to Depositories	2,943	8,102	359,424
FTD's Received (Table IV)	1,670	34,353	800,847	Total Federal Reserve Account	81,446	305,550	5,203,381
Transfers from Federal Reserve Account				Tax and Loan Note Accounts:			
(Table V)	2,943	8,102	359,424	Transfers to Federal Reserve Account			
Total Tax and Loan Note				(Table V)	502	48,866	1,183,199
Accounts (Table V)	4,613	42,454	1,160,270				
Total Deposits (excluding transfers)	\$ 81,346	\$ 290,347	\$ 4,817,751	Total Withdrawals (excluding transfers)	\$ 78,503	\$ 297,448	\$ 4,843,957
				Net Change in Operating Cash Balance	\$ 2,843	\$ -7,101	\$ -26,206

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, June 10, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 69,810	\$ 139,844	\$ 2,491,411
Regular Series	\$ 73,121	\$ 146,333	\$ 2,397,748	Notes	0	33,297	325,104
Cash Management Series	0	39,000	179,007	Bonds	0	3	20,829
Notes	0	31,308	584,350	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	21	233	3,841	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	59	517	9,205
Nonmarketable:				Government Account Series	114,811	969,480	25,935,325
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	0	5,526
Cash Issue Price	30	322	7,373	State and Local Series	1,391	12,361	87,252
Interest Increment	0	530	5,272	Other	0	0	395
Government Account Series	116,569	952,227	26,050,992				
Domestic Series	0	0	99				
Foreign Series	0	0	950				
State and Local Series	4,368	11,828	99,412				
Other	0	0	435				
Total Issues	\$ 194,109	\$ 1,181,781	\$ 29,343,079	Total Redemptions	\$ 186,071	\$ 1,155,502	\$ 28,903,737
				Net Change in Public Debt Outstanding	\$ 8,038	\$ 26,279	\$ 439,342

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 194,109	\$ 1,181,781	\$ 29,343,079
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	257	506	6,903
Bonds and Notes (-)	0	23	-1,504
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	116,569	952,227	26,050,992
Interest Increment on United States Savings Securities (-)	0	530	5,272
Inflation - Indexed Securities Increment	21	233	3,771
Total Public Debt Cash Issues Deposited in Federal Reserve Account	77,262	228,262	3,264,424
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	186,071	1,155,502	28,903,737
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	114,811	969,480	25,935,325
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 71,260	\$ 186,021	\$ 2,939,821

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,704	\$ 48,394	\$ 1,004,046
Individual Estimated Income Taxes	20	54	4,102
Railroad Retirement Taxes	5	108	2,739
Excise Taxes	605	838	44,419
Corporation Income Taxes	179	670	123,459
Federal Unemployment Taxes	2	23	5,683
Estate and Gift Taxes & Misc IRS Rcpts.	1	17	460
Change in Balance of Unclassified Taxes	39	246	307
Total	\$ 2,554	\$ 50,352	\$ 1,185,214
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	62	645	22,940
Collector Depositories	641	12,933	323,070
Tax and Loan Accounts	1,670	34,353	800,847
Inter-agency Transfers	181	2,421	38,357

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,250,703	\$ 4,244,414	\$ 4,207,088	\$ 3,924,090
Intragovernmental Holdings	2,971,960	2,970,210	2,989,295	2,859,230
Total Public Debt				
Outstanding	7,222,662	7,214,624	7,196,383	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	44,703	44,476	44,492	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	147	147	146	265
Total Public Debt Subject to Limit	\$ 7,177,592	\$ 7,169,781	\$ 7,151,523	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 70	\$ 139	\$ 487	\$ 696
Deposits:				
Taxes Received (Table IV)	5	32	1,633	1,670
Transfers to Depositories	20	8	2,915	2,943
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	5	496	502
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 95	\$ 174	\$ 4,538	\$ 4,807

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 14	\$ 288	\$ 210,839
Business	43	1,591	45,208