



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, May 26, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,844	\$ 5,498	\$ 6,392	\$ 7,224
Tax and Loan Note Accounts (Table V)	8,591	11,066	34,044	27,735
Total Operating Balance	\$ 13,435	\$ 16,563	\$ 40,436	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 19	\$ 513	\$ 5,154	Commodity Credit Corporation programs ..	\$ 27	\$ 474	\$ 20,470
Commodity Credit Corporation programs ..	41	673	8,193	Defense Vendor Payments (EFT)	808	17,435	153,683
Customs and Certain Excise Taxes	89	1,935	17,540	Education Department programs	301	4,414	48,387
Deposits by States:				Energy Department programs	98	1,477	16,405
Supplemental Security Income	1	17	2,713	Federal Employees Insurance Payments ..	97	2,643	26,399
Unemployment	162	12,484	23,401	Fed. Highway Administration programs ...	105	1,880	16,820
Education Department programs	32	1,115	11,535	Federal Salaries (EFT)	168	9,773	86,250
Energy Department programs	42	325	4,233	Food and Nutrition Service (misc)	79	1,971	16,168
Estate and Gift Taxes	63	1,799	16,373	Food Stamps	30	1,583	13,647
Federal Reserve Earnings	395	1,197	12,899	GSA programs	48	1,385	11,925
Foreign Deposits, Military Sales	16	1,214	6,842	Health and Human Services Grants (misc)	346	5,000	46,248
FTD's Received (Table IV)	2,776	30,400	329,735	Housing and Urban Development programs	91	3,770	33,257
Housing and Urban Development programs	1	420	6,287	Interest on Treasury Securities	26	24,333	93,036
Individual Income and Employment				Justice Department programs	14	1,388	9,413
Taxes, Not Withheld	221	4,007	189,445	Labor Dept. prgms (excl. unemployment) .	55	930	8,530
Interest recd from T&L Depositories	0	10	85	Medicaid	594	12,870	114,158
Justice Department programs	7	203	2,684	Medicare	1,341	18,686	191,290
Postal Service	347	6,751	65,059	NASA programs	57	968	8,144
Public Debt Cash Issues (Table III-B)	845	280,393	2,963,586	Postal Service Money Orders and Other ..	145	3,491	32,305
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	1,090	243,257	2,687,612
Air Transport Security Fees	1	26	975	Social Security Benefits (EFT)	3,547	32,093	251,947
Corps of Engineers	85	461	1,628	Temporary Assistance for Needy			
Federal Housing Admin: Note Sales	71	421	1,621	Families (HHS)	47	1,202	11,965
				Unemployment Insurance Benefits	147	2,832	30,895
				Veterans Affairs programs	62	1,357	12,133
				Other Withdrawals:			
				Federal Aviation Administration	56	377	3,461
				HHS Deposit Fund Transfers to States ..	1/135	270	1,116
				Thrift Savings Plan Transfer	65	684	12,920
				Transportation Security Admin. (DHS) ..	55	125	1,326
Total Other Deposits	157	2,686	17,298	Unclassified	2,122	39,856	231,549
Change in Balance of Uncollected				Total, Other Withdrawals	2,433	54,399	523,376
Funds (closing balance \$130)	151	83	-10	Transfers to Depositories	144	21,986	350,450
Transfers from Depositories	5,882	123,825	1,129,478	Total Federal Reserve Account	11,900	471,600	4,814,913
Total Federal Reserve Account	11,245	470,051	4,812,533	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	3,263	76,386	759,883	(Table V)	5,882	123,825	1,129,478
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 11,756	\$ 449,614	\$ 4,464,463
(Table V)	144	21,986	350,450	Net Change in Operating Cash Balance	\$ -3,129	\$ -27,002	\$ -21,525
Total Tax and Loan Note							
Accounts (Table V)	3,407	98,372	1,110,333				
Total Deposits (excluding transfers)	\$ 8,627	\$ 422,612	\$ 4,442,938				

¹/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, May 26, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 189,030	\$ 2,287,083
Regular Series	\$ 0	\$ 207,516	\$ 2,180,761	Notes	0	33,366	291,807
Cash Management Series	0	0	140,007	Bonds	1	8,322	20,821
Notes	0	62,921	553,042	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	41	1,067	3,402	Depository Compensation Security	0	0	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	53	996	8,593
Nonmarketable:				Government Account Series	119,282	2,050,581	24,715,809
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	300	5,526
Cash Issue Price	30	643	6,975	State and Local Series	1,036	11,238	73,289
Interest Increment	0	501	4,742	Other	0	4	395
Government Account Series	115,935	2,071,163	24,853,122	Total Redemptions	\$ 120,371	\$ 2,293,838	\$ 27,435,487
Domestic Series	0	0	99	Net Change in Public Debt Outstanding	\$ -3,550	\$ 60,165	\$ 410,634
Foreign Series	0	0	950				
State and Local Series	815	10,192	85,511				
Other	0	0	435				
Total Issues	\$ 116,822	\$ 2,354,002	\$ 27,846,121				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 116,822	\$ 2,354,002	\$ 27,846,121
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	645	6,168
Bonds and Notes (-)	0	233	-1,527
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	115,935	2,071,163	24,853,122
Interest Increment on United States Savings Securities (-)	0	501	4,742
Inflation - Indexed Securities Increment	41	1,067	3,331
Total Public Debt Cash Issues	845	280,393	2,963,586
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	120,371	2,293,838	27,435,487
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	119,282	2,050,581	24,715,809
Total Public Debt Cash Redemptions	\$ 1,090	\$ 243,257	\$ 2,687,612
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,860	\$ 100,501	\$ 947,801
Individual Estimated Income Taxes	1	56	4,045
Railroad Retirement Taxes	22	256	2,617
Excise Taxes	422	3,591	41,640
Corporation Income Taxes	72	6,101	122,696
Federal Unemployment Taxes	5	278	5,654
Estate and Gift Taxes & Misc IRS Rcpts.	6	49	436
Change in Balance of Unclassified Taxes	-124	14	167
Total	\$ 6,265	\$ 110,847	\$ 1,125,057
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	99	2,068	21,607
Collector Depositories	2,677	28,333	308,128
Tax and Loan Accounts	3,263	76,386	759,883
Inter-agency Transfers	226	4,060	35,439

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,200,225	\$ 4,200,479	\$ 4,158,978	\$ 3,924,090
Intragovernmental Holdings	2,993,729	2,997,025	2,974,811	2,859,230
Total Public Debt				
Outstanding	7,193,954	7,197,504	7,133,789	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	44,472	44,499	43,708	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	145	145	133	265
Total Public Debt Subject to Limit	\$ 7,149,114	\$ 7,152,636	\$ 7,089,700	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 144	\$ 406	\$ 7,516	\$ 11,066
Deposits:				
Taxes Received (Table IV)	9	71	3,183	3,263
Transfers to Depositories	2	0	142	144
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	95	367	4,147	4,609
Depository Initiated	1	5	1,267	1,273
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 59	\$ 105	\$ 5,427	\$ 8,591

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 21,373	\$ 205,946
Business	31	2,100	42,378