



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, May 17, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,803	\$ 5,888	\$ 6,392	\$ 7,224
Tax and Loan Note Accounts (Table V)	18,503	7,779	34,044	27,735
Total Operating Balance	\$ 23,306	\$ 13,667	\$ 40,436	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 19	\$ 372	\$ 5,013	Commodity Credit Corporation programs ..	\$ 41	\$ 296	\$ 20,292
Commodity Credit Corporation programs ..	30	423	7,943	Defense Vendor Payments (EFT)	943	9,832	146,080
Customs and Certain Excise Taxes	118	1,232	16,836	Education Department programs	455	2,779	46,752
Deposits by States:				Energy Department programs	72	904	15,831
Supplemental Security Income	0	15	2,712	Federal Employees Insurance Payments ..	99	1,822	25,577
Unemployment	251	11,760	22,677	Fed. Highway Administration programs ...	68	1,004	15,944
Education Department programs	54	675	11,095	Federal Salaries (EFT)	96	5,415	81,892
Energy Department programs	13	145	4,053	Food and Nutrition Service (misc)	177	1,263	15,461
Estate and Gift Taxes	146	1,127	15,701	Food Stamps	165	1,197	13,261
Federal Reserve Earnings	0	727	12,429	GSA programs	103	975	11,515
Foreign Deposits, Military Sales	10	941	6,570	Health and Human Services Grants (misc)	272	3,095	44,343
FTD's Received (Table IV)	3,341	20,109	319,443	Housing and Urban Development programs	79	3,037	32,525
Housing and Urban Development programs	44	223	6,090	Interest on Treasury Securities	23,834	24,182	92,885
Individual Income and Employment				Justice Department programs	81	800	8,824
Taxes, Not Withheld	159	2,545	187,983	Labor Dept. prgms (excl. unemployment) .	30	549	8,148
Interest recd from T&L Depositories	0	8	83	Medicaid	669	7,918	109,205
Justice Department programs	6	146	2,628	Medicare	856	10,425	183,029
Postal Service	334	4,260	62,568	NASA programs	54	540	7,716
Public Debt Cash Issues (Table III-B)	63,340	203,065	2,886,258	Postal Service Money Orders and Other ..	194	2,214	31,029
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	43,665	176,865	2,621,220
Thrift Savings Plan Transfer	78	891	4,740	Social Security Benefits (EFT)	0	25,113	244,967
				Temporary Assistance for Needy			
				Families (HHS)	77	756	11,518
				Unemployment Insurance Benefits	463	1,857	29,919
				Veterans Affairs programs	108	912	11,687
				Other Withdrawals:			
				Export-Import Bank (net)	-94	-112	-1,169
Total Other Deposits	78	1,562	16,175				
Change in Balance of Uncollected							
Funds (closing balance \$37)	64	177	83	Unclassified	1,804	27,082	218,775
Transfers from Depositories	12,528	89,911	1,095,563				
Total Federal Reserve Account	80,535	339,422	4,681,904	Total, Other Withdrawals	1,710	40,047	509,025
Tax and Loan Note Accounts:				Transfers to Depositories	7,309	17,215	345,680
FTD's Received (Table IV)	15,943	57,155	740,652				
Transfers from Federal Reserve Account				Total Federal Reserve Account	81,620	341,012	4,684,325
(Table V)	7,309	17,215	345,680	Tax and Loan Note Accounts:			
Total Tax and Loan Note				Transfers to Federal Reserve Account			
Accounts (Table V)	23,252	74,370	1,086,331	(Table V)	12,528	89,911	1,095,563
Total Deposits (excluding transfers)	\$ 83,950	\$ 306,666	\$ 4,326,992	Total Withdrawals (excluding transfers)	\$ 74,311	\$ 323,796	\$ 4,338,646
				Net Change in Operating Cash Balance	\$ 9,639	\$ -17,130	\$ -11,653

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, May 17, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 127,360	\$ 2,225,413
Regular Series	\$ -2	\$ 136,610	\$ 2,109,855	Notes	33,366	33,366	291,807
Cash Management Series	0	0	140,007	Bonds	8,308	8,309	20,808
Notes	62,923	62,922	553,043	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	124	696	3,030	Depository Compensation Security	0	0	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	57	623	8,219
Nonmarketable:				Government Account Series	113,572	1,215,148	23,880,377
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	42	406	6,738	State and Local Series	1,934	7,204	69,254
Interest Increment	0	501	4,742	Other	0	4	395
Government Account Series	120,846	1,229,099	24,011,059				
Domestic Series	0	0	99				
Foreign Series	0	0	950				
State and Local Series	610	3,783	79,102				
Other	0	0	435				
Total Issues	\$ 184,544	\$ 1,434,017	\$ 26,926,135	Total Redemptions	\$ 157,237	\$ 1,392,013	\$ 26,533,662
				Net Change in Public Debt Outstanding	\$ 27,307	\$ 42,003	\$ 392,473

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 184,544	\$ 1,434,017	\$ 26,926,135
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	423	5,945
Bonds and Notes (-)	233	233	-1,527
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	120,846	1,229,099	24,011,059
Interest Increment on United States Savings Securities (-)	0	501	4,742
Inflation - Indexed Securities Increment	124	696	2,960
Total Public Debt Cash Issues Deposited in Federal Reserve Account	63,340	203,065	2,886,258
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	157,237	1,392,013	26,533,662
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	113,572	1,215,148	23,880,377
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 43,665	\$ 176,865	\$ 2,621,220

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 14,584	\$ 69,875	\$ 917,175
Individual Estimated Income Taxes	15	44	4,034
Railroad Retirement Taxes	66	206	2,567
Excise Taxes	32	2,863	40,912
Corporation Income Taxes	4,420	5,612	122,207
Federal Unemployment Taxes	8	238	5,614
Estate and Gift Taxes & Misc IRS Rcpts.	2	34	421
Change in Balance of Unclassified Taxes	539	1,447	1,600
Total	\$ 19,667	\$ 80,319	\$ 1,094,530
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	75	1,945	21,484
Collector Depositories	3,266	18,163	297,959
Tax and Loan Accounts	15,943	57,155	740,652
Inter-agency Transfers	383	3,056	34,435

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,188,254	\$ 4,168,077	\$ 4,158,978	\$ 3,924,090
Intragovernmental Holdings	2,987,539	2,980,409	2,974,811	2,859,230
Total Public Debt				
Outstanding	7,175,793	7,148,486	7,133,789	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	44,253	44,215	43,708	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	145	145	133	265
Total Public Debt Subject to Limit	\$ 7,131,172	\$ 7,103,902	\$ 7,089,700	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 40	\$ 153	\$ 4,586	\$ 7,779
Deposits:				
Taxes Received (Table IV)	17	98	15,828	15,943
Transfers to Depositories	19	1	1,290	1,309
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	6,000
Withdrawals:				
Treasury Initiated	0	0	7,816	7,816
Depository Initiated	4	27	4,680	4,712
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 71	\$ 224	\$ 9,208	\$ 18,503

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 11	\$ 14,762	\$ 199,335
Business	49	1,113	41,392